



AUSTRALIAN ECONOMIC INDICATORS

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INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email client.services@abs.gov.au or Ms Jo Jackson on Canberra (02) 6252 6114, email <economic.indicators@abs.gov.au>.

NOTES

IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

CHANGES IN THIS ISSUE

There are no changes in this issue.

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website.

SYMBOLS AND OTHER USAGES

See the Abbreviations section following the Explanatory Notes.

Brian Pink
Australian Statistician

INTRODUCTION

The construction industry is the fourth largest contributor to Gross Domestic Product (GDP) in the Australian economy and plays a major role in determining economic growth. In chain volume terms, the construction industry accounted for 6.8% of GDP in 2008-09, compared with 7.0% in 2007-08. The industry had previously experienced seven consecutive years of growth as a proportion of GDP, since the introduction of the Goods and Services Tax (GST) in 2000-01. As at May quarter 2009 the construction industry employed 9.1% of the Australian workforce, making it Australia's fourth largest industry.

The construction industry operates in both the private and public sectors, engaging in three broad areas of activity; residential building, non-residential building and engineering construction. Demand for, and supply of, these services is driven by economic factors including population growth and consumer confidence, changes in interest rates and inflation. Most recently, government policies affecting housing and infrastructure projects have been an influence. The availability of resources, such as labour and building materials, and changes within closely linked sectors (e.g. agriculture, mining and manufacturing), also drive change in the industry.

There is a current media focus on the residential building component of construction, highlighting low levels of housing availability and affordability in Australia's major cities. In 2009, media interest centred around Australia's economic response to the Global Financial Crisis (GFC), which saw increased Government funding for infrastructure. Much attention has been given to the affect of government intervention in stimulating economic growth and maintaining demand for labour, particularly for the construction of residential and education buildings.

**CONSTRUCTION INDUSTRY
DEFINITION**

The construction industry consists of those businesses mainly engaged in the construction of residential and non-residential buildings (including alterations and additions), engineering structures and related trade services classified under the Australian and New Zealand Standard Industrial Classification (ANZSIC) 2006.

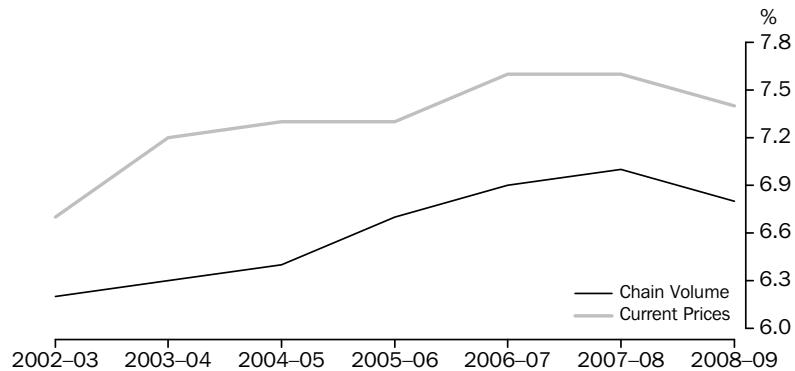
**CONTRIBUTION TO GROSS
DOMESTIC PRODUCT**

GDP is the total market value of goods and services produced in Australia within a given period, after deducting the cost of goods and services used up in the process of production, but before deducting allowances for the consumption of fixed capital. In chain volume terms, the construction industry's share of GDP declined to 6.8% in 2008-09, its lowest level since 2005-06. Prior to 2008-09, the construction industry had steadily increased its share of GDP from 6.2% in 2002-03 to 7.0% in 2007-08.

**CONTRIBUTION TO GROSS
DOMESTIC PRODUCT**

continued

INDUSTRY GROSS VALUE ADDED, Construction Industry as percentage of total GDP

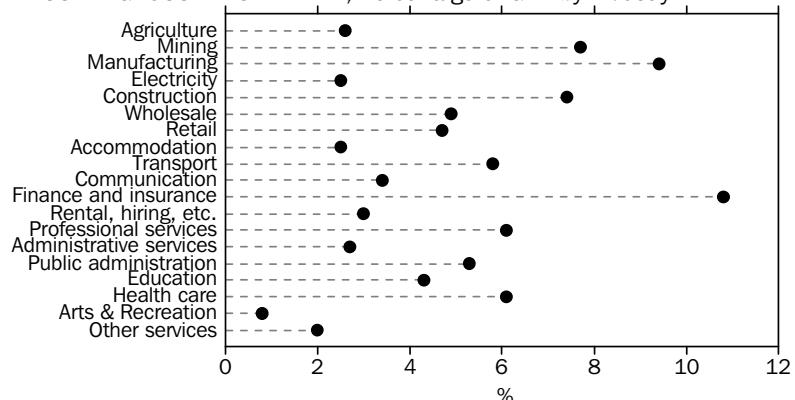


Chain volume measures, reference year is 2007-08

Source: Australian System of National Accounts, 2008-09, (cat. no. 5204.0)

Construction was Australia's fourth largest contributor to GDP during 2008-09, in current price terms. It ranked behind Financial and insurance services (10.8%), Manufacturing (9.4%), and Mining (7.7%).

INDUSTRY GROSS VALUE ADDED, Percentage of GDP by Industry



Source: Australian System of National Accounts, 2008-09, (cat. no. 5204.0)

**CONSTRUCTION WORK
DONE**

In chain volume terms, the value of construction work done during 2008-09 was \$151.3 billion, an 11.0% increase from the previous financial year. The five years to 2008-09 saw value of work done on building and engineering construction increase by 10.1% and 84.2% respectively. This discrepancy in growth rates has seen a shift in the split between building and engineering construction work done in Australia. Building construction represented 62.5% of total building in 2004-05, compared to 50.2% in 2008-09.

**CONSTRUCTION WORK
DONE *continued***

CONSTRUCTION WORK DONE, Chain Volume Measures

	2004–05	2005–06	2006–07	2007–08	2008–09
Value (\$billion)					
Residential building	44.9	42.6	42.9	43.2	42.9
Non-Residential building	23.9	26.9	29.3	32.0	33.0
Total building	68.9	69.6	72.3	75.3	75.9
Engineering Construction	41.0	51.5	55.7	61.1	75.4
Total	110.3	121.2	128.0	136.4	151.3
Percentage change from previous year					
Residential building	-0.2	-5.0	0.7	0.7	-0.7
Non-Residential building	4.7	12.7	9.0	9.2	2.9
Total building	1.4	0.9	3.9	4.1	0.8
Engineering Construction	14.6	25.7	8.2	9.7	23.4
Total	5.8	9.8	5.6	6.5	11.0

Source: *Construction Work Done, Australia, Preliminary, March 2010* (cat. no. 8755.0)

INDUSTRY PERFORMANCE

In 2007–08 (the most recent data available), operating profit before tax for the construction industry was \$30.0 billion, an increase of 2.8% on the previous financial year.

Total income rose from \$237.3 billion in 2006–07 to \$259.7 billion in 2007–08, an increase of 9.5%. Total expenses rose from \$204.9 billion in 2006–07 to \$231.0 billion in 2007–08, an increase of 12.7%.

INDUSTRY PERFORMANCE, Construction — Current Prices

	2004–05	2005–06	2006–07	2007–08	2008–09
Financial Performance	\$b	\$b	\$b	\$b	\$b
Sales of goods and services	170.5	196.1	231.8	256.0	261.4
Funding from government for operational costs	0.0	0.1	0.4	0.3	0.7
Interest income	0.7	0.6	0.9	1.1	1.4
Other income	3.0	2.1	4.2	2.4	2.6
Total income	174.2	198.8	237.3	259.7	266.1
Selected labour costs	25.9	29.6	37.7	42.4	45.1
Cost of sales	123.8	141.5	160.8	178.8	181.7
Depreciation and amortisation	3.4	3.6	2.5	3.4	4.1
Interest expenses	2.2	2.7	3.2	3.7	5.6
Other operating expenses	2.0	1.8	5.3	1.8	2.3
Total expenses	157.7	179.0	204.9	231.0	237.3
Change in inventories	0.4	0.0	-3.3	1.3	-1.2
Operating profit before tax	16.9	19.5	29.2	30.0	27.6

Source: *Australian Industry 2008–09*, (cat. no. 8155.0)

BUSINESS INVESTMENT

In 2008–09 private new capital expenditure in the construction industry was \$4.1 billion, an increase of 0.4% on the previous financial year. Over the same period, expenditure in all industries increased by 16.9%. Growth in expenditure for the construction industry in 2008–09 was at its lowest rate since 2002–03, and below the growth rate of all industries for the first time since 2005–06. The construction industry was the tenth largest contributor to private new capital expenditure in 2008–09 at 3.6% of the total, while the largest expenditure by a single industry was in Mining, contributing 33.6%.

PRIVATE NEW CAPITAL EXPENDITURE(a), Construction Industry

	2005–06	2006–07	2007–08	2008–09
	\$b	\$b	\$b	\$b
Construction	3.1	3.4	4.1	4.1
Total All Industries	80.6	87.5	96.8	113.1

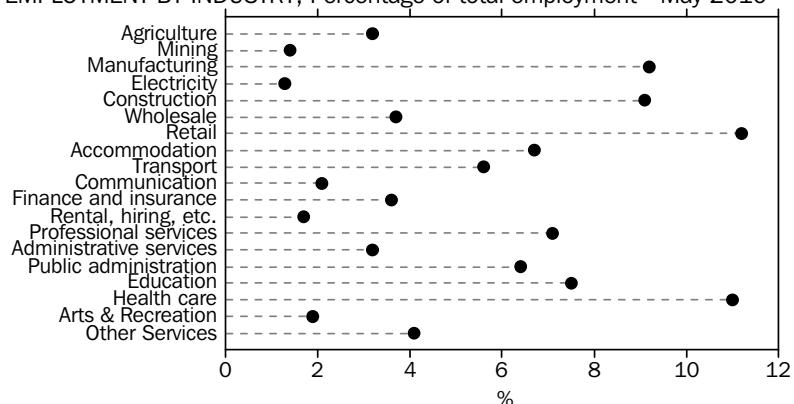
(a) Current prices

Source: ABS data available on request, *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

LABOUR

The construction industry is one of the largest employing industries in Australia. As at the May quarter 2009, there were 984,100 people employed in the construction industry representing 9.1% of the total workforce. It was the fourth largest employing industry behind Retail Trade (11.2%), Health Care and Social Assistance (11.0%) and Manufacturing (9.2%).

EMPLOYMENT BY INDUSTRY, Percentage of total employment—May 2010

Source: *Labour Force, Australia, Detailed, Quarterly*, May 2010, (cat. no. 6291.0.55.003)

Over the three years from May 2006 to May 2009, the number of persons employed in the construction industry increased from 892,100 to 984,100 persons, a rise of 10.3%. In the same period, the number of people employed in all industries increased by 5.6%. Of the 984,100 persons employed in the construction industry, 65.4% were employed in construction services, 23.5% in building construction, 7.1% in heavy and civil engineering construction and 3.9% in general construction activities, not further defined.

LABOUR *continued*

PERSONS EMPLOYED (a), Construction Industry—May 2009

	May 2006	May 2007	May 2008	May 2009
	'000	'000	'000	'000
Building Construction				
Residential Building	71.0	70.0	90.0	73.0
Non-Residential Building	41.0	42.0	43.0	48.0
Building Construction, nfd	100.0	104.0	115.0	110.0
Heavy and Civil Engineering Construction				
Heavy and Civil Engineering Construction	48.0	74.0	60.0	70.0
Construction Services				
Land Development and Site Preparation	53.0	51.0	55.0	48.0
Building Structure Services	87.0	83.0	95.0	91.0
Building Installation Services	182.0	211.0	212.0	226.0
Building Completion Services	192.0	181.0	201.0	189.0
Other Construction Services	96.0	89.0	88.0	85.0
Construction Services, nfd	4.0	7.0	3.0	5.0
Construction, nfd	18.0	25.0	15.0	38.0
Total Construction	892.0	937.0	976.0	984.0
Total All Industries	10 213.0	10 523.0	10 755.0	10 782.6

(a) All data presented are for May Quarter

Note: nfd — not further defined

Source: *Labour Force, Australia, Detailed, Quarterly, May 2010*, (cat. no. 6291.0.55.003)*Hours Worked*

Over the period from May 2006 to May 2009, the average hours worked per week by employees in the construction industry was consistently higher than the average for employees in all industries. During May 2009, average hours worked per week by construction industry employees was the third highest of any industry, ranking behind only Mining (43.9 hours) and Agriculture (43.6 hours). On average, the least hours per week were worked by employees in the Accommodation and Food Services industry (27.7 hours).

AVERAGE HOURS WORKED PER WEEK, Construction Industry

	May Quarter 2004	May Quarter 2005	May Quarter 2006	May Quarter 2007	May Quarter 2008	May Quarter 2009
Construction	38.5	38.1	38.8	39.0	38.9	37.8
Total All Industries	34.6	34.6	34.6	34.6	34.6	33.7

Note: nfd — not further defined

Source: *Labour Force, Australia, Detailed, Quarterly, May 2010*, (cat. no. 6291.0.55.003)*Average Weekly Earnings*

The average weekly earnings (AWE) for employees engaged in the construction industry is higher than the average across all industries. This applies to both full-time adult employees and the total for all employees. In May 2009, the AWE for full-time adult employees and all employees in the construction industry was 7.9% and 26.8% higher than the AWE for all industries, respectively. For all employees in the construction industry, AWE have increased 25.8% between 2006 and 2009, compared to an increase of only 12.1% across all industries.

*Average Weekly Earnings
continued*

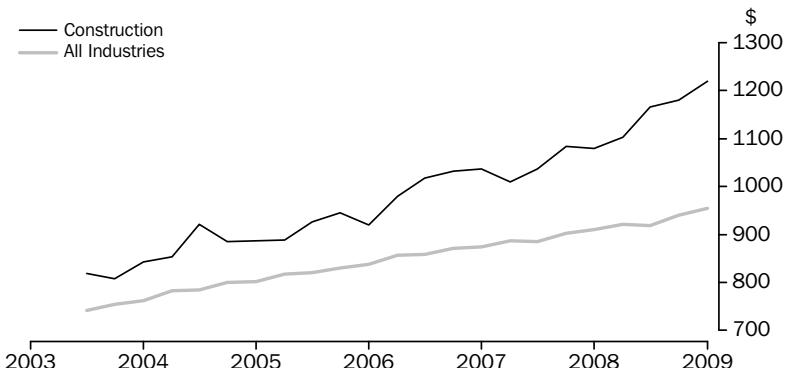
AVERAGE WEEKLY EARNINGS(a), Construction and All Industries

	2006	2007	2008	2009
	\$	\$	\$	\$
Construction Industry				
Full time adult, total earnings	1 067.1	1 167.6	1 225.0	1 332.2
All employees	926.4	1 018.2	1 036.7	1 165.0
All Industries				
Full time adult, total earnings	1 073.6	1 124.1	1 171.5	1 234.9
All employees	819.7	858.5	885.0	918.6

(a) All data presented are for May Quarter

Source: *Average Weekly Earnings, Australia, May 2010*, (cat. no. 6302.0)

AVERAGE WEEKLY EARNINGS, All employees



Note: All data presented are for May Quarter

Source: *Average Weekly Earnings, Australia, May 2010*, (cat. no. 6302.0)

Status of Employment

Of persons employed in the construction industry in May 2009, 72.5% (713,000) were employees, compared to 88.6% for all industries. Persons operating on an 'Own Account' basis made up the second largest group of workers in the construction industry, at 22.1% (218,000). This compares to only 8.6% for all industries.

PERSONS EMPLOYED, By status of employment—May 2009

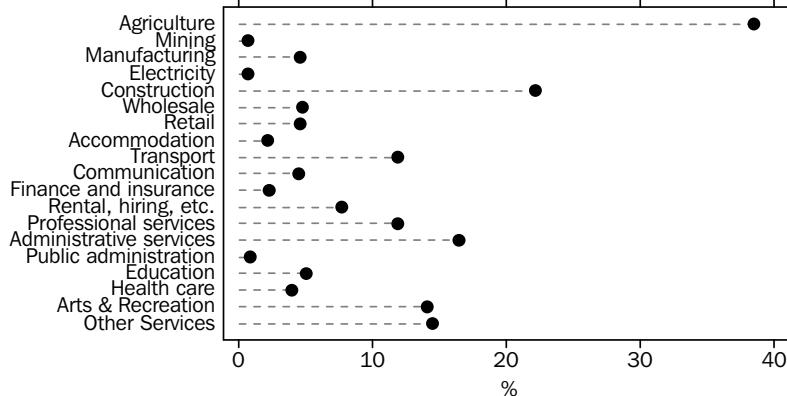
Type of Employment	Employee	Employer	Own account worker	Contributing family worker	All employees
Construction ('000)	713.0	49.0	218.0	4.0	984.0
% of total employment	72.5	5.0	22.1	0.4	100.0
All Industries ('000)	9 552.1	264.7	932.0	32.9	10 781.7
% of total employment	88.6	2.5	8.6	0.3	100.0

Source: *Labour Force, Australia, Detailed, Quarterly, May 2010*, (cat. no. 6291.0.55.003)

This makes the construction industry the second most likely to have workers operating on an 'Own Account' basis. As at May 2009, 38.5% of persons in the Agriculture, Forestry and Fishing industry were 'Own Account' workers.

Status of Employment
continued

OWN ACCOUNT WORKERS, % of Industry Employment – May 2009



Source: *Labour Force, Australia, Detailed, Quarterly, May 2010*, (cat. no. 6291.0.55.003)

Industrial Disputes

The number of industrial disputes in the construction industry has increased by 73.3% over the past two years, however the figure in 2008-09 remains 81.6% lower than during 2004-05. Industrial disputes for all industries have fallen 66.3% over the same period. In 2008-09 the construction industry contributed to 27.1% of all industrial disputes, despite representing only 7.7% of all employees involved in such disputes.

During 2008-09, 12,900 employees in the construction industry were involved in industrial disputes, more than double the number for the previous year. In the same period, the number of working days lost in the construction industry as a result of industrial dispute increased 175.3%, compared to a 23.5% fall across all industries. The number of employees from the construction industry involved in industrial disputes has fallen 84.3% since 2004-05, while the resultant loss of working days for employees has fallen 80.1%.

INDUSTRIAL DISPUTES

	2004–05	2005–06	2006–07	2007–08	2008–09
Construction Industry					
Number of Disputes (no.)	283	146	30	36	52
Employees involved ('000)	82.2	41.6	8.1	6.4	12.9
Working days lost ('000)	111.9	52.4	9.3	8.1	22.3
Working days lost per employee involved	1.4	1.3	1.1	1.3	1.7
All Industries					
Number of Disputes (no.)	570	354	144	166	192
Employees involved ('000)	156.2	227.1	73.4	131.3	167.0
Working days lost ('000)	243.2	188.6	88.7	164.9	126.2
Working days lost per employee involved	1.6	0.8	1.2	1.3	0.8

Source: ABS data available on request, *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

In 2008-09 the ratio of working days lost per employee involved in industrial disputes rose from 1.3 to 1.7 days, its highest level since 2002-03. The ratio for all industries fell from 1.3 to 0.8 days over the same period. Employee's in the construction industry, engaged in an industrial dispute during 2008-09, lost nearly one additional day of work, when compared to employees involved in industrial disputes across all industries.

*Industrial Disputes**continued*

INDUSTRIAL DISPUTES, Working Days Lost per Employee

Source: *Industrial Disputes, Australia, March 2010*, (cat. no. 6321.0.55.001)

PRODUCER PRICES

Producer price indexes for the materials used in house construction rose continuously between 2005-06 and 2008-09, increasing by 14.1%. In 2008-09 the annual growth rate of the index was 6.5%, almost double that of the previous year. Over the four year period to 2008-09, the growth in producer price indexes for materials used in house construction was consistently less than growth in the index for manufacturing industries, which rose 21.5%.

PRODUCER PRICE INDEXES, Materials used in building(a)

	2005-06	2006-07	2007-08	2008-09
Materials used in House				
Building	142.0	147.0	152.1	162.0
%				
change				
na not available				
(a) Reference year 1989-90 = 100.0				

Source: *Producer Price Indexes, Australia, March 2010*, (cat. no. 6427.0)

The producer price index for output from the construction industry has also increased steadily between 2005-06 and 2008-09. Building construction increased 13.3% over the period, driven by an increase in the indexes for Non-residential building construction, 15.1%, Other residential building construction, 12.3%, and House construction, 11.9%. The producer price index for output from Road and bridge construction rose 17.9% over this period.

PRODUCER PRICES

continued

PRODUCER PRICE INDEXES, Output of Construction Industry(a)

	2005-06	2006-07	2007-08	2008-09
House construction	136.1	139.7	146.8	152.3
Residential building construction n.e.c.	138.7	144.8	152.3	155.7
Non-residential building construction	138.2	146.2	155.4	159.0
Building construction	136.8	142.5	150.4	155.0
Road and bridge construction	133.2	139.9	147.5	157.0

(a) Reference year 1989–90 = 100.0

Source: *Producer Price Indexes, Australia, March 2010*, (cat. no. 6427.0)

CONCLUSION

The construction industry continues to be a major sector in Australia's economy. In many ways industry performance both drives and is driven by levels of employment and economic growth. As a contribution to GDP, construction fell to 6.8% in chain volume terms for 2008-09, its lowest level since 2005-06 and first such fall since 2000-01. Large investment in engineering projects and economic issues affecting building construction has seen the value of construction work done in 2008-09 almost evenly split between these two activities. In 2004-05 building construction and engineering construction contributed 62.7% and 37.3% respectively. Recent construction industry related media has focussed on the affects of Global Financial Crisis, Government infrastructure spending and housing availability.

Despite a declining contribution to GDP in 2008-09, more people are employed in the construction sector than ever before. Over the three year period to May 2009, growth in Average Weekly Earnings in the Construction Industry rose 13.7% faster than for the average of all sectors. During the same period Average Hours Worked in the construction industry remained higher than the average for all industry groups, showing a difference of 12.2% as at May 2009.

Construction remains one of Australia's largest and most important industries, with movement in industry indicators often directly linked to changes in social, economic and political trends.

FURTHER INFORMATION

For further information on this article please contact Alex Nitschke on Adelaide (08) 8237 7310 or email <alex.nitschke@abs.gov.au>

CHAPTER 1 NATIONAL ACCOUNTS

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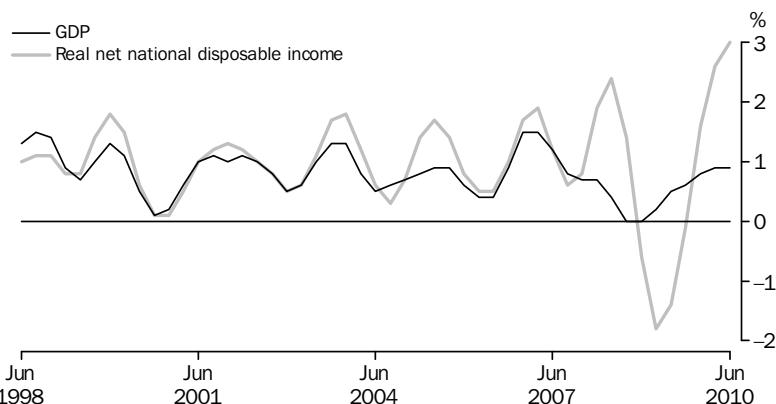
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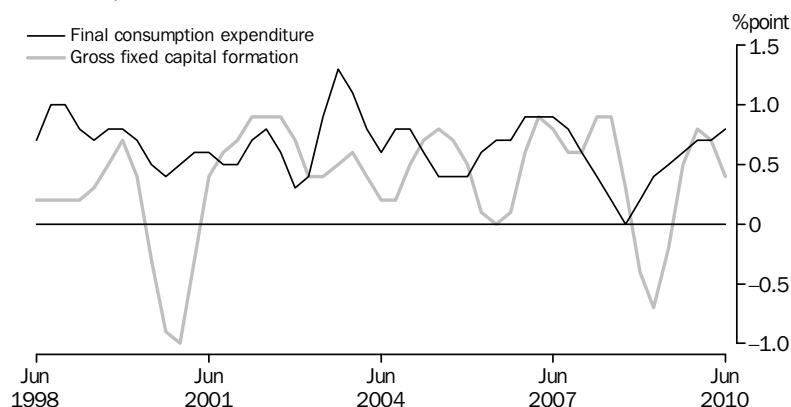
GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)
Chain volume measures, Trend—Quarterly % change



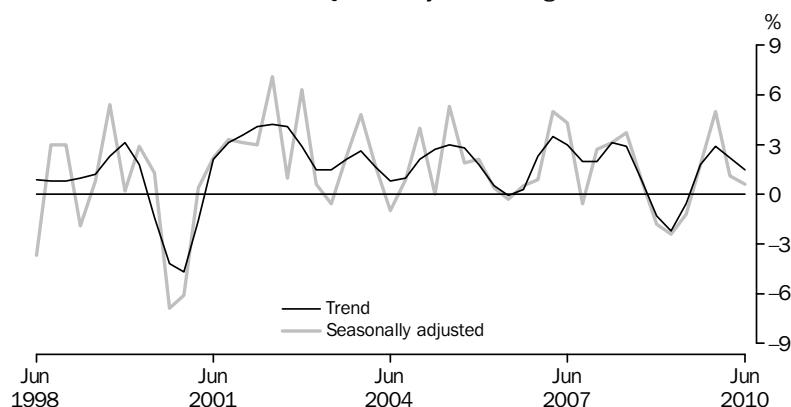
Source: Australian National Income, Expenditure and Product (cat. no. 5206.0)

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

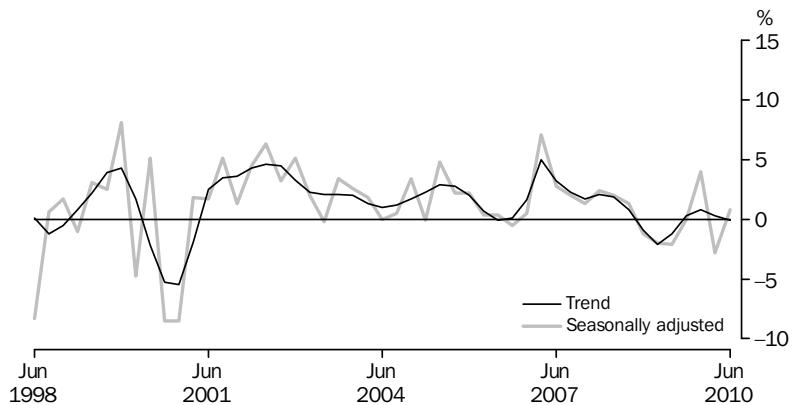
TOTAL GROSS FIXED CAPITAL FORMATION (GFCF), (from Table 1.2)
Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

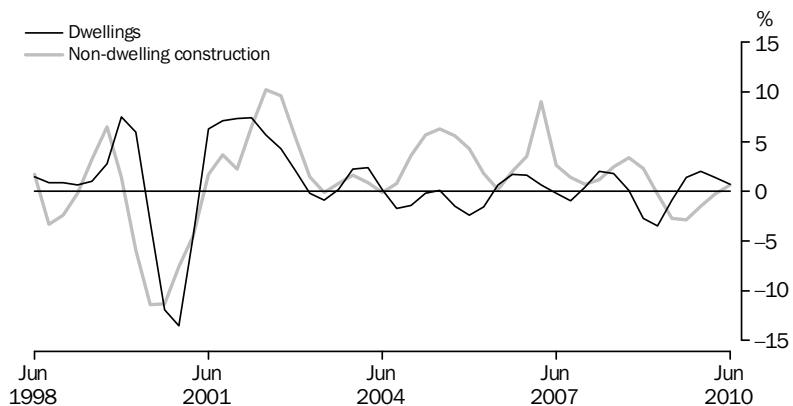
GRAPHS *continued*

PRIVATE GFCF, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



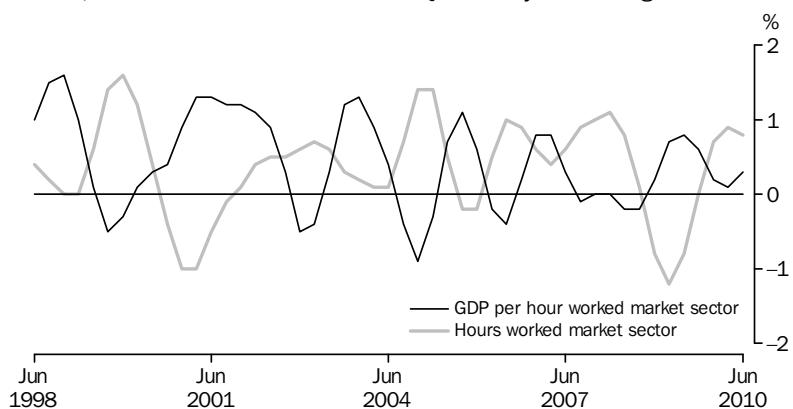
Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

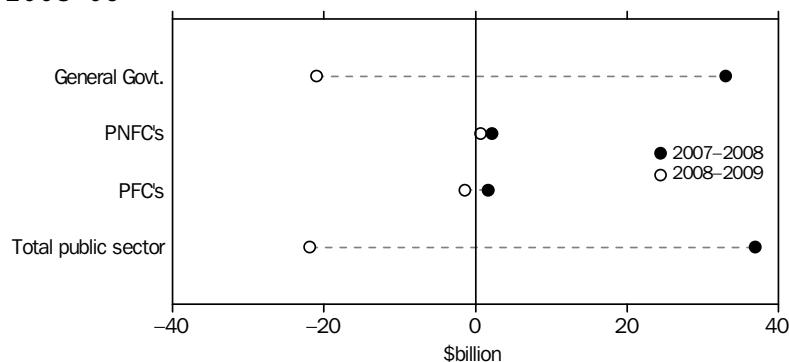
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

GRAPHS *continued*

GFS NET OPERATING BALANCE, (from Table 1.7)—2007–08 and 2008–09

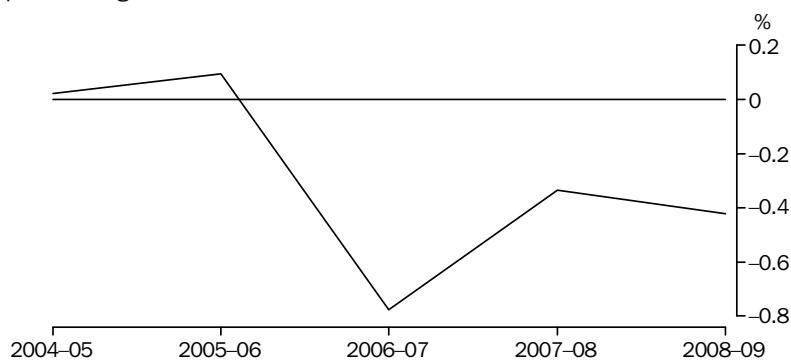


Notes: PNFC = Public Non-Financial Corporations

PFC = Public Financial Corporations

Source: *Government Finance Statistics, Australia*, (cat. no. 5512.0)

TOTAL PUBLIC SECTOR, (from Table 1.7) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.

A positive percentage of GDP represents a net lending position.

Source: *Government Finance Statistics* (cat. no. 5512.0)

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

<i>Period</i>	GDP	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2007–08	1 181 750	1 181 750	948 767	1 200 290	1 159 077	1 206 326
2008–09	1 195 707	1 215 057	975 523	1 222 300	1 168 992	1 217 039
2009–10	1 222 802	1 240 156	986 601	1 262 834	1 195 786	1 264 755
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2007–08	3.7	4.9	4.8	5.6	3.6	5.9
2008–09	1.2	2.8	2.8	1.8	0.9	0.9
2009–10	2.3	2.1	1.1	3.3	2.3	3.9
SEASONALLY ADJUSTED (\$ MILLION)						
2007–2008						
June	297 915	303 905	244 610	305 396	291 621	306 663
2008–2009						
September	299 094	309 019	250 574	306 981	292 268	309 241
December	296 920	305 221	246 448	305 566	290 043	302 556
March	299 047	301 876	241 927	304 134	292 407	301 590
June	300 646	298 853	236 574	305 619	294 273	303 595
2009–2010						
September	301 596	300 823	240 036	308 350	294 767	308 417
December	304 743	305 713	240 865	315 076	297 684	315 753
March	306 767	311 151	246 551	317 557	300 227	319 327
June	310 432	323 463	259 149	321 763	303 843	321 249
TREND—PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2008–2009						
March	0.2	-1.2	-1.8	-0.3	0.2	-0.6
June	0.5	-0.7	-1.4	0.4	0.5	0.5
2009–2010						
September	0.6	0.3	-0.1	1.1	0.6	1.7
December	0.8	1.7	1.6	1.5	0.7	1.8
March	0.9	2.3	2.6	1.4	0.9	1.4
June	0.9	2.6	3.0	1.2	1.0	1.0

(a) Reference year for chain volume measure is 2007–08.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.2

EXPENDITURE ON GDP, Chain volume measures(a)

Period	FINAL CONSUMPTION EXPENDITURE			GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Govern-ment	Private	Public corpora-tions	General govern-ment						
	ANNUAL (\$ MILLION)										
2007–08	655 287	201 815	284 212	20 993	37 985	6 036	233 597	258 176	na	1 181 750	
2008–09	661 094	207 535	289 315	24 834	39 521	-5 261	236 320	250 595	-7 056	1 195 707	
2009–10	679 245	217 069	285 857	27 464	53 200	1 922	240 628	264 018	-18 564	1 222 802	
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2007–08	4.1	3.2	10.7	6.3	8.9	na	3.9	14.1	na	3.7	
2008–09	0.9	2.8	1.8	18.3	4.0	na	1.2	-2.9	na	1.2	
2009–10	2.7	4.6	-1.2	10.6	34.6	na	1.8	5.4	na	2.3	
CONTRIBUTION TO ANNUAL GROWTH											
2007–08	2.2	0.5	2.4	0.1	0.3	0.2	0.8	2.8	na	3.7	
2008–09	0.5	0.5	0.4	0.3	0.1	-1.0	0.2	-0.6	-0.6	1.2	
2009–10	1.5	0.8	-0.3	0.2	1.1	0.6	0.4	1.1	-1.0	2.3	
SEASONALLY ADJUSTED (\$ MILLION)											
2007–2008											
June	164 218	51 039	73 189	5 537	11 417	663	60 259	69 129	239	297 915	
2008–2009											
September	164 284	51 759	74 113	6 197	10 627	2 260	58 915	68 969	-92	299 094	
December	164 560	51 677	73 216	6 303	9 809	-3 009	58 158	63 697	-97	296 920	
March	165 081	51 843	71 746	5 977	9 487	-2 544	59 291	58 944	-2 890	299 047	
June	167 169	52 256	70 240	6 356	9 598	-2 024	59 946	58 984	-3 912	300 646	
2009–2010											
September	167 702	52 944	70 231	6 632	10 842	66	58 515	61 577	-3 758	301 596	
December	169 080	53 932	73 035	6 818	12 209	677	59 880	66 085	-4 805	304 743	
March	169 890	54 573	71 017	7 055	15 023	1 770	59 459	67 154	-4 866	306 767	
June	172 573	55 532	71 573	6 959	15 126	-514	62 766	69 200	-4 383	310 432	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2008–2009											
March	0.3	0.3	-2.0	-5.2	-3.3	na	1.9	-7.5	na	0.7	
June	1.3	0.8	-2.1	6.3	1.2	na	1.1	0.1	na	0.5	
2009–2010											
September	0.3	1.3	0.0	4.3	13.0	na	-2.4	4.4	na	0.3	
December	0.8	1.9	4.0	2.8	12.6	na	2.3	7.3	na	1.0	
March	0.5	1.2	-2.8	3.5	23.0	na	-0.7	1.6	na	0.7	
June	1.6	1.8	0.8	-1.4	0.7	na	5.6	3.0	na	1.2	

na not available

(a) Reference year for chain volume measure is 2007–08

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.2**EXPENDITURE ON GDP, Chain volume measures(a) *continued***

Period	FINAL CONSUMPTION EXPENDITURE			GROSS FIXED CAPITAL FORMATION			Change in inventories	Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
	Households	Govern-ment	Private	Public corpor-ations	General govern-ment						
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2008–2009											
March	0.1	2.2	0.0	7.3	-1.1	na	1.7	-10.7	na	0.6	
June	1.8	2.4	-4.0	14.8	-15.9	na	-0.5	-14.7	na	0.9	
2009–2010											
September	2.1	2.3	-5.2	7.0	2.0	na	-0.7	-10.7	na	0.8	
December	2.7	4.4	-0.2	8.2	24.5	na	3.0	3.7	na	2.6	
March	2.9	5.3	-1.0	18.0	58.3	na	0.3	13.9	na	2.6	
June	3.2	6.3	1.9	9.5	57.6	na	4.7	17.3	na	3.3	
CONTRIBUTION TO QUARTERLY GROWTH											
2008–2009											
March	0.2	0.1	-0.5	-0.1	-0.1	0.2	0.4	1.6	-0.9	0.7	
June	0.7	0.1	-0.5	0.1	0.0	0.2	0.2	0.0	-0.3	0.5	
2009–2010											
September	0.2	0.2	0.0	0.1	0.4	0.7	-0.5	-0.9	0.1	0.3	
December	0.5	0.3	0.9	0.1	0.5	0.2	0.5	-1.5	-0.3	1.0	
March	0.3	0.2	-0.7	0.1	0.9	0.4	-0.1	-0.4	0.0	0.7	
June	0.9	0.3	0.2	0.0	0.0	-0.7	1.1	-0.7	0.2	1.2	

na not available

(a) Reference year for chain volume measure is 2007–08

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)**

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas, water and waste services	Construction	Whole- sale trade	Retail trade	Accom- modation and food services	Transport, postal and warehousing
ANNUAL (\$ MILLION)									
2007–2008	26 667	79 123	109 944	26 474	83 110	52 956	53 446	26 908	60 070
2008–2009	30 673	81 767	103 431	28 605	84 595	53 673	54 218	26 820	59 497
2009–2010	31 019	83 812	103 853	29 425	85 310	55 538	55 444	25 931	60 790
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–2008	6.8	2.0	4.1	0.2	6.5	3.0	5.7	-0.2	5.4
2008–2009	15.0	3.3	-5.9	8.0	1.8	1.4	1.4	-0.3	-1.0
2009–2010	1.1	2.5	0.4	2.9	0.8	3.5	2.3	-3.3	2.2
SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	7 166	20 153	28 178	6 630	21 438	13 532	13 378	6 616	15 584
2008–2009									
September	7 818	20 273	27 491	6 940	21 426	13 555	13 393	6 654	14 702
December	7 867	20 660	26 019	6 892	21 681	13 257	13 486	6 697	15 225
March	7 628	20 469	24 799	7 394	21 068	13 421	13 591	6 823	14 710
June	7 360	20 365	25 123	7 378	20 421	13 440	13 749	6 646	14 860
2009–2010									
September	7 841	20 585	24 881	7 132	20 859	13 698	13 671	6 536	15 030
December	8 064	20 714	26 109	7 416	20 899	14 084	13 772	6 564	14 892
March	7 537	21 096	26 404	7 380	21 286	13 971	13 772	6 400	15 486
June	7 579	21 419	26 533	7 496	22 336	13 771	13 893	6 423	15 403
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	-3.0	-0.9	-4.7	7.3	-2.8	1.2	0.8	1.9	-3.4
June	-3.5	-0.5	1.3	-0.2	-3.1	0.1	1.2	-2.6	1.0
2009–2010									
September	6.5	1.1	-1.0	-3.3	2.1	1.9	-0.6	-1.6	1.1
December	2.8	0.6	4.9	4.0	0.2	2.8	0.7	0.4	-0.9
March	-6.5	1.8	1.1	-0.5	1.8	-0.8	0.0	-2.5	4.0
June	0.6	1.5	0.5	1.6	4.9	-1.4	0.9	0.4	-0.5

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2007–08.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

<i>Period</i>	Information media and telecommunications	Financial and insurance services	Rental, hiring and real estate services	Professional, scientific and technical services	Administrative and support services	Public administration and safety	Education and training	Health care and social assistance	Arts and recreation services
ANNUAL (\$ MILLION)									
2007–2008	34 862	119 978	35 054	68 896	29 868	57 359	47 784	65 287	9 524
2008–2009	34 127	117 741	36 647	70 955	28 600	60 972	48 731	68 439	10 246
2009–2010	34 522	121 282	37 175	73 585	28 744	60 933	49 724	71 192	10 171
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–2008	6.2	4.5	1.5	6.2	5.9	0.5	2.1	5.0	2.3
2008–2009	-2.1	-1.9	4.5	3.0	-4.2	6.3	2.0	4.8	7.6
2009–2010	1.2	3.0	1.4	3.7	0.5	-0.1	2.0	4.0	-0.7
SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	8 841	29 381	9 057	17 466	7 708	14 157	12 036	16 606	2 419
2008–2009									
September	8 622	29 256	9 392	17 700	7 695	14 923	12 093	16 850	2 541
December	8 548	29 239	9 290	17 734	6 992	15 158	12 152	17 097	2 541
March	8 500	29 428	8 832	17 550	6 863	15 344	12 212	17 160	2 593
June	8 456	29 818	9 133	17 971	7 051	15 547	12 275	17 332	2 571
2009–2010									
September	8 426	29 892	9 506	18 053	7 149	15 028	12 337	17 642	2 600
December	8 623	30 132	9 135	18 065	7 151	15 113	12 399	17 775	2 549
March	8 615	30 793	9 197	18 560	7 191	15 335	12 462	17 745	2 505
June	8 857	30 986	9 480	18 989	7 233	15 300	12 525	18 046	2 521
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	-0.6	0.6	-4.9	-1.0	-1.8	1.2	0.5	0.4	2.1
June	-0.5	1.3	3.4	2.4	2.7	1.3	0.5	1.0	-0.9
2009–2010									
September	-0.4	0.2	4.1	0.5	1.4	-3.3	0.5	1.8	1.1
December	2.3	0.8	-3.9	0.1	0.0	0.6	0.5	0.8	-2.0
March	-0.1	2.2	0.7	2.7	0.6	1.5	0.5	-0.2	-1.7
June	2.8	0.6	3.1	2.3	0.6	-0.2	0.5	1.7	0.6

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2007–08.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)
continued

Period	Other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)						
2007–2008	21 477	82 929	1 091 716	90 034	na	1 181 750
2008–2009	22 158	85 300	1 107 195	88 322	241	1 195 707
2009–2010	21 552	87 797	1 127 799	na	6 261	1 222 802
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2007–2008	1.8	2.6	3.9	2.0	na	3.7
2008–2009	3.2	2.9	1.4	-1.9	na	1.2
2009–2010	-2.7	2.9	1.9	na	2 497.9	2.3
SEASONALLY ADJUSTED (\$ MILLION)						
2007–2008						
June	5 350	20 940	276 605	22 395	-600	297 915
2008–2009						
September	5 487	21 089	277 899	22 232	-1 036	299 094
December	5 592	21 245	277 371	21 921	-2 372	296 920
March	5 470	21 403	275 258	21 990	1 799	299 047
June	5 609	21 563	276 667	22 129	1 849	300 646
2009–2010						
September	5 318	21 723	277 907	22 096	1 593	301 596
December	5 509	21 880	280 845	22 113	1 785	304 743
March	5 441	22 037	283 213	22 008	1 545	306 767
June	5 280	22 157	286 227	22 521	1 684	310 432
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2008–2009						
March	-2.2	0.7	-0.8	0.3	na	0.7
June	2.5	0.7	0.5	0.6	na	0.5
2009–2010						
September	-5.2	0.7	0.4	-0.1	na	0.3
December	3.6	0.7	1.1	0.1	na	1.0
March	-1.2	0.7	0.8	-0.5	na	0.7
June	-3.0	0.5	1.1	2.3	na	1.2

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies on products, but before any taxes on products.

(b) Reference year for chain volume measure is 2007–08.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.4**INCOME COMPONENT OF GDP**

Period	GROSS OPERATING SURPLUS AND MIXED INCOME					Total factor income	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General government	Financial corporations				
ANNUAL (\$ MILLION)									
2007–08	575 409	218 690	13 317	24 038	58 593	1 059 006	122 744	0	1 181 750
2008–09	609 012	238 351	16 181	26 416	59 563	1 128 500	120 763	5 388	1 254 651
2009–10	622 025	232 495	19 991	28 543	62 239	1 162 628	126 147	11 188	1 299 963
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	7.8	12.4	-18.8	5.1	5.7	8.4	7.7	na	8.3
2008–09	5.8	9.0	21.5	9.9	1.7	6.6	-1.6	na	6.2
2009–10	2.1	-2.5	23.5	8.1	4.5	3.0	4.5	na	3.6
SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	148 550	59 045	3 856	6 195	15 134	275 825	29 949	320	306 094
2008–2009									
September	151 248	64 211	4 104	6 389	15 069	284 871	30 486	1 240	316 597
December	153 380	60 107	3 947	6 538	14 899	283 481	29 805	2 746	316 033
March	152 636	59 373	4 041	6 678	14 782	282 036	30 400	1 311	313 747
June	151 693	53 882	4 433	6 811	14 810	276 826	30 128	2 310	309 263
2009–2010									
September	152 275	54 236	4 578	6 931	14 998	280 260	30 629	2 440	313 330
December	153 249	56 244	5 181	7 064	15 147	285 542	31 218	3 366	320 126
March	156 009	58 311	4 883	7 202	15 801	292 838	31 763	3 753	328 353
June	160 526	64 539	5 083	7 346	16 258	304 558	32 595	3 164	340 317
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	-0.5	-1.2	2.4	2.2	-0.8	-0.5	2.0	na	-0.7
June	-0.6	-9.2	9.7	2.0	0.2	-1.8	-0.9	na	-1.4
2009–2010									
September	0.4	0.7	3.3	1.8	1.3	1.2	1.7	na	1.3
December	0.6	3.7	13.2	1.9	1.0	1.9	1.9	na	2.2
March	1.8	3.7	-5.8	2.0	4.3	2.6	1.7	na	2.6
June	2.9	10.7	4.1	2.0	2.9	4.0	2.6	na	3.6

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.5**NATIONAL INCOME ACCOUNT**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving(a)</i>
ANNUAL (\$ MILLION)									
2007–08	575 409	483 597	122 744	-49 496	95	1 132 349	857 101	183 582	91 665
2008–09	609 012	519 488	120 763	-45 406	-995	1 202 862	902 397	197 900	102 565
2009–10	622 025	540 603	126 147	-49 224	-914	1 238 637	958 399	213 512	66 727
SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	148 550	127 275	29 949	-12 509	66	293 331	218 902	47 206	27 222
2008–2009									
September	151 248	133 623	30 486	-10 804	-243	304 310	221 741	48 092	34 477
December	153 380	130 102	29 805	-10 529	-241	302 517	224 178	48 987	29 351
March	152 636	129 400	30 400	-11 007	-281	301 148	226 573	49 922	24 653
June	151 693	125 133	30 128	-12 646	-236	294 071	229 982	50 898	13 191
2009–2010									
September	152 275	127 986	30 629	-10 401	-275	300 213	233 099	51 873	15 242
December	153 249	132 293	31 218	-13 984	-187	302 589	237 514	52 849	12 227
March	156 009	136 829	31 763	-13 022	-227	311 352	241 226	53 866	16 260
June	160 526	144 033	32 595	-11 909	-228	325 016	246 492	54 925	23 599

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.6

NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2007–08=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compensation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL									
2007–08	78.3	0.706	0.5	27.4	54.3	12.2	100.0	100.0	100.0
2008–09	77.8	0.694	5.4	27.6	54.0	10.2	100.1	100.3	99.0
2009–10	76.4	0.674	2.9	na	53.5	10.1	102.2	102.1	99.3
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2007–2008									
June	77.6	0.692	0.4	28.3	53.9	13.7	99.4	99.9	100.0
2008–2009									
September	77.7	0.690	0.5	29.3	53.1	14.0	99.1	99.5	99.9
December	77.8	0.683	6.9	27.9	54.1	10.5	99.3	99.9	98.6
March	77.9	0.694	6.2	27.7	54.1	8.6	100.6	100.1	98.8
June	77.7	0.711	7.2	26.4	54.8	8.2	101.7	101.6	98.8
2009–2010									
September	77.2	0.707	4.7	26.3	54.3	8.5	102.0	102.0	98.6
December	76.9	0.675	2.5	26.8	53.7	9.9	102.0	101.8	99.2
March	75.9	0.677	3.4	27.0	53.3	10.6	102.5	102.4	99.6
June	75.7	0.636	1.5	28.2	52.7	11.4	102.5	102.3	100.3

na not available

(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income.

(c) Interest paid component contains original data.

(d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

1.7**ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics**

Period	GFS NET OPERATING BALANCE			GFS NET LENDING(+) / BORROWING(-)				
	General Government	Non-financial corporations	Public financial corporations	Total public sector	General Government	Non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2006–2007	31 465	2 955	882	35 253	17 790	-8 528	721	10 002
2007–2008	32 990	2 185	1 702	36 851	16 510	-13 484	1 589	4 810
2008–2009	-20 987	648	-1 454	-21 847	-42 750	-19 492	-1 590	-63 886

Source: *Government Finance Statistics, Australia*, (cat. no. 5512.0) and *Public Finance Section*.

1.8**ALL AUSTRALIAN GOVERNMENTS, Government Finance Statistics balance sheet—as at 30 June 2009**

	GENERAL GOVERNMENT		NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09	2007-08	2008-09
Total assets	1 278 764	1 448 196	306 467	367 224	280 213	344 357	1 521 843	1 720 057
Total liabilities	379 634	509 551	95 319	117 760	261 281	327 643	622 621	781 083
Shares and other contributed capital	0	0	211 149	249 464	18 931	16 713	93	329
GFS Net worth	899 130	938 645	-1	0	0	1	899 130	938 646
Net debt	-87 463	-45 728	52 098	72 038	-38 674	-36 551	-74 039	-10 242

Source: *Government Finance Statistics, Australia*, (cat. no. 5512.0) and *Public Finance Section*.

CHAPTER 2

INTERNATIONAL ACCOUNTS

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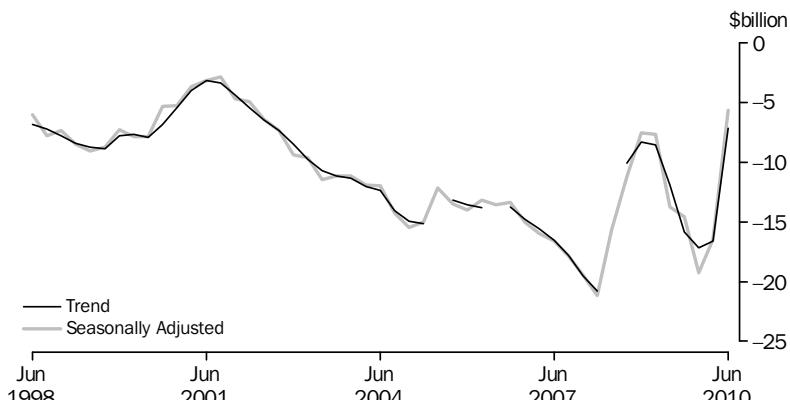
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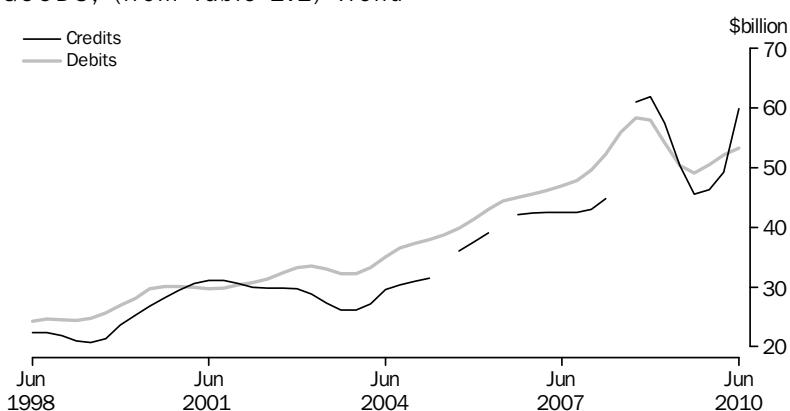
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 2.1)



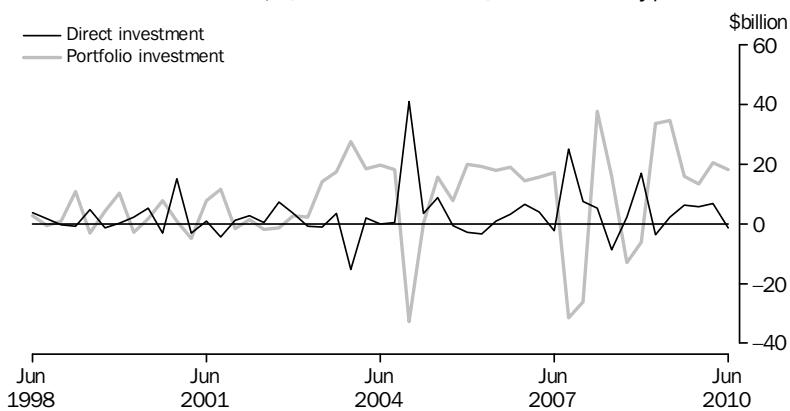
Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

GOODS, (from Table 2.1) Trend



Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

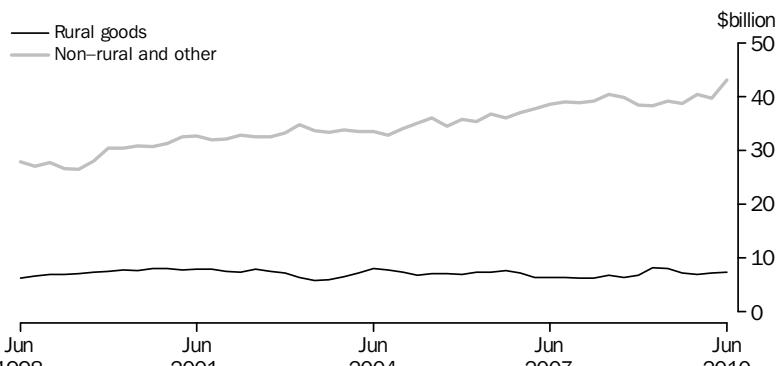
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

GRAPHS *continued*

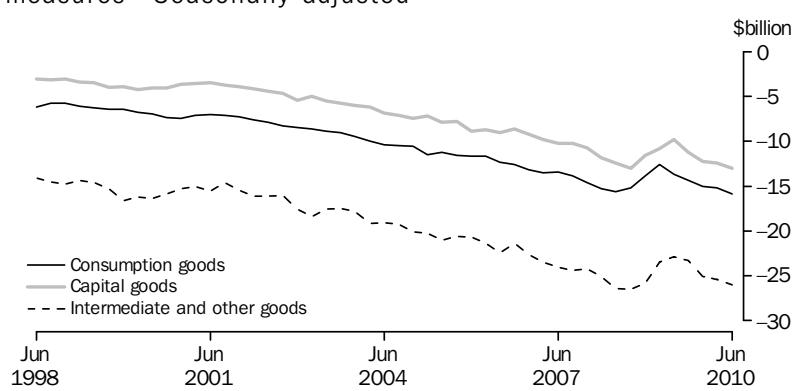
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measure—Seasonally adjusted



Reference year 2007–08

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

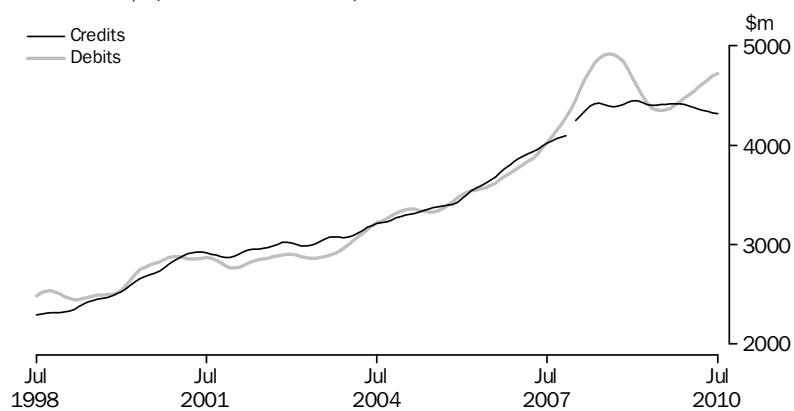
COMPONENTS OF GOODS DEBITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



Reference year 2007–08

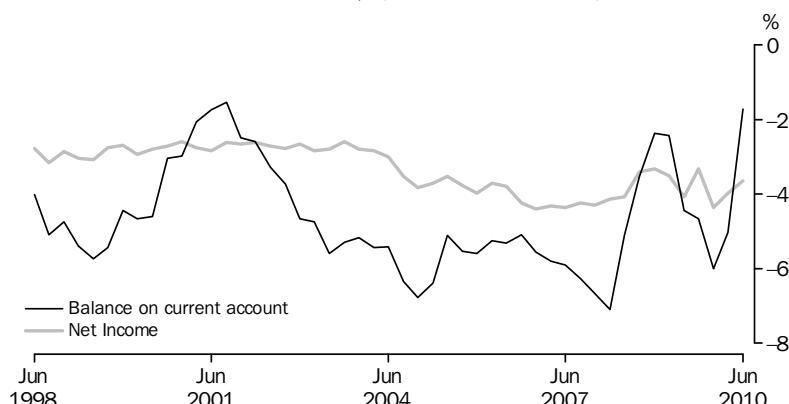
Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

SERVICES, (from Table 2.7) Trend

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

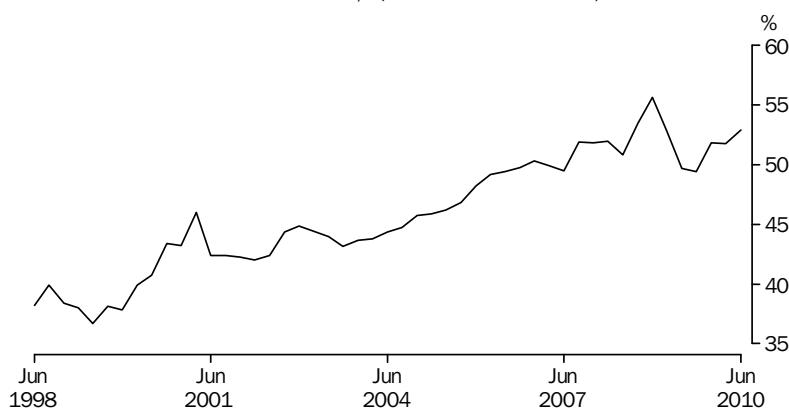
GRAPHS *continued*

CURRENT ACCOUNT TO GDP, (from Table 2.11)



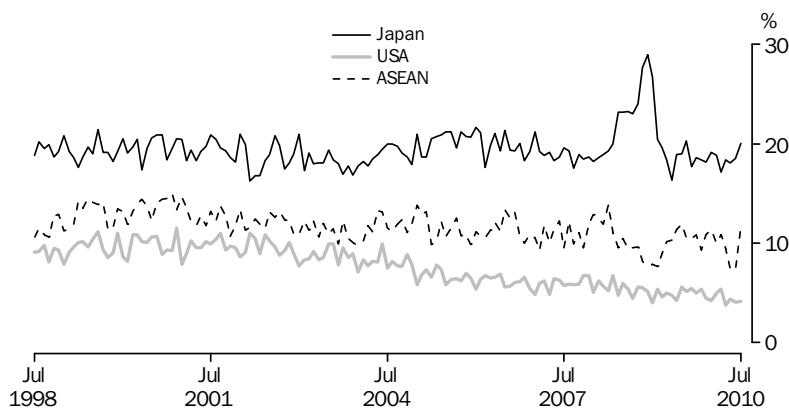
Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

NET FOREIGN DEBT TO GDP, (from Table 2.11)



Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

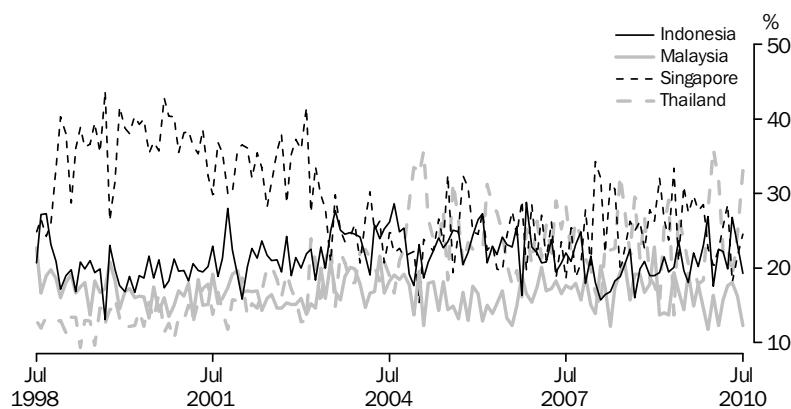
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS,
(from Table 2.13)



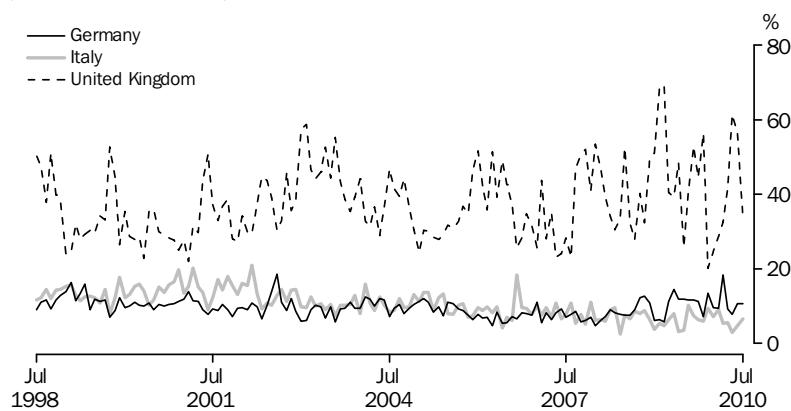
Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia* (cat. no. 5368.0)

2.1**BALANCE OF PAYMENTS, Current account**

<i>Period</i>	<i>Balance on current account</i>	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Primary income</i>	<i>Secondary income</i>
ANNUAL (\$ MILLION) (a)								
2007–08	-73 980	-24 579	-21 894	182 952	-204 846	-2 685	-49 496	95
2008–09	-40 515	5 887	9 186	231 564	-222 378	-3 299	-45 407	-995
2009–10	-56 103	-5 965	-4 561	201 458	-206 019	-1 404	-49 224	-914
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2007–2008								
June	-15 674	-3 231	-2 031	53 527	-55 559	-1 200	-12 509	66
2008–2009								
September	-11 184	-137	1 491	59 865	-58 374	-1 628	-10 804	-243
December	-7 503	3 267	4 561	65 300	-60 740	-1 294	-10 528	-241
March	-7 631	3 657	4 003	58 229	-54 226	-345	-11 007	-281
June	-13 752	-870	-943	47 715	-48 658	72	-12 646	-236
2009–2010								
September	-14 581	-3 905	-4 079	45 616	-49 695	174	-10 401	-275
December	-19 252	-5 080	-4 901	45 846	-50 747	-179	-13 984	-188
March	-16 457	-3 209	-2 685	48 753	-51 438	-524	-13 021	-227
June	-5 640	6 497	7 434	61 621	-54 188	-937	-11 909	-227

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

2.2**BALANCE OF PAYMENTS, Capital and financial account**

<i>Period</i>	<i>Capital and finan- cial account</i>	<i>Capital account</i>	<i>Finan- cial account</i>	<i>Direct invest- ment net</i>	<i>Direct invest- ment assets</i>	<i>Direct invest- ment liabil- ities</i>	<i>Portfolio invest- ment</i>	<i>Finan- cial deriva- tives</i>	<i>Other invest- ment</i>	<i>Reserve assets</i>	<i>Net errors and omis- sions</i>
ANNUAL (\$ MILLION)											
2007–08	72 572	-232	72 804	29 117	-27 291	56 407	-4 084	-7 043	10 523	44 292	1 407
2008–09	39 873	-611	40 484	17 665	-30 474	48 140	49 220	-3 726	-10 779	-11 896	642
2009–10	56 613	-132	56 745	17 398	-17 550	34 948	68 112	-5 951	-28 743	5 929	-510
QUARTERLY ORIGINAL (\$ MILLION)											
2007–2008											
June	14 019	-76	14 095	-8 738	-12 978	4 240	15 917	5 566	3 337	-1 987	561
2008–2009											
September	12 468	-32	12 500	2 159	-10 728	12 887	-13 043	-2 376	20 679	5 082	-28
December	8 631	-278	8 909	17 032	-6 836	23 868	-6 151	-3 793	4 009	-2 188	371
March	6 230	-260	6 490	-3 692	-8 991	5 299	33 749	2 702	-24 433	-1 836	414
June	12 544	-41	12 585	2 167	-3 918	6 085	34 666	-258	-11 034	-12 955	-116
2009–2010											
September	15 699	-30	15 729	6 207	-3 458	9 665	15 959	-1 052	-7 140	1 755	251
December	20 544	-23	20 567	5 696	-4 082	9 778	13 340	-7 816	8 165	1 181	-239
March	16 065	-37	16 102	6 716	-1 163	7 879	20 476	8 170	-22 561	3 301	-422
June	4 304	-42	4 346	-1 221	-8 846	7 626	18 337	-5 254	-7 208	-308	-100

Source: *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0)

2.3

INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) . . .

Period	BALANCE	CREDITS				DEBITS						
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
2007–08	-24 579	233 597	182 952	25 494	157 458	50 645	-258 176	-204 846	-59 371	-45 299	-100 176	-53 330
2008–09	-14 275	236 320	185 139	29 493	155 646	51 180	-250 595	-199 272	-55 336	-45 262	-98 673	-51 323
2009–10	-23 390	240 628	190 755	28 899	161 855	49 873	-264 018	-208 981	-60 453	-48 900	-99 629	-55 036
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	-1 556.7	3.9	3.5	-7.9	5.5	7.2	-14.1	-12.6	-12.6	-19.4	-9.4	-22.3
2008–09	41.9	1.2	1.2	15.7	-1.2	1.1	2.9	2.7	6.8	0.1	1.5	3.8
2009–10	-63.8	1.8	3.0	-2.0	4.0	-2.6	-5.4	-4.9	-9.2	-8.0	-1.0	-7.2
SEASONALLY ADJUSTED (\$ MILLION)												
2007–2008												
June	-8 871	60 259	47 138	6 766	40 358	13 174	-69 129	-54 451	-15 631	-12 398	-26 399	-14 698
2008–2009												
September	-10 055	58 915	46 202	6 412	39 790	12 713	-68 969	-54 637	-15 174	-13 001	-26 461	-14 333
December	-5 539	58 158	45 306	6 863	38 443	12 852	-63 697	-51 375	-13 875	-11 627	-25 874	-12 322
March	347	59 291	46 415	8 176	38 239	12 876	-58 944	-46 809	-12 584	-10 801	-23 424	-12 135
June	962	59 946	47 222	8 042	39 180	12 724	-58 984	-46 451	-13 704	-9 832	-22 914	-12 533
2009–2010												
September	-3 063	58 515	45 898	7 253	38 644	12 617	-61 577	-48 858	-14 375	-11 224	-23 260	-12 719
December	-6 205	59 880	47 359	6 962	40 397	12 521	-66 085	-52 331	-15 028	-12 269	-25 035	-13 754
March	-7 694	59 459	47 029	7 294	39 734	12 431	-67 154	-52 970	-15 190	-12 407	-25 372	-14 184
June	-6 434	62 766	50 479	7 390	43 089	12 287	-69 200	-54 823	-15 861	-13 000	-25 962	-14 377
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2008–2009												
March	106.3	1.9	2.4	19.1	-0.5	0.2	7.5	8.9	9.3	7.1	9.5	1.5
June	177.1	1.1	1.7	-1.6	2.5	-1.2	-0.1	0.8	-8.9	9.0	2.2	-3.3
2009–2010												
September	-418.3	-2.4	-2.8	-9.8	-1.4	-0.8	-4.4	-5.2	-4.9	-14.1	-1.5	-1.5
December	-102.6	2.3	3.2	-4.0	4.5	-0.8	-7.3	-7.1	-4.5	-9.3	-7.6	-8.1
March	-24.0	-0.7	-0.7	4.8	-1.6	-0.7	-1.6	-1.2	-1.1	-1.1	-1.3	-3.1
June	16.4	5.6	7.3	1.3	8.4	-1.2	-3.0	-3.5	-4.4	-4.8	-2.3	-1.4

(a) Reference year 2007–08

Source: Balance of Payments and International Investment Position,
Australia, (cat. no. 5302.0)

2.4

INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS			DEBITS							
	On goods and services	Total goods and services	Total goods(a)	Rural goods (b)	Non-rural goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate goods	Intermediate Services
ANNUAL (\$ MILLION) (c)												
2007–08	-24 579	233 597	182 952	25 494	144 977	50 645	-258 176	-204 846	-59 371	-45 299	-92 583	-53 330
2008–09	5 887	284 437	231 564	29 383	184 372	52 873	-278 550	-222 378	-61 419	-51 572	-97 865	-56 172
2009–10	-5 965	254 004	201 458	25 515	161 389	52 546	-259 969	-206 019	-62 337	-48 078	-88 499	-53 950
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	na	8.4	7.9	1.6	8.6	10.2	-12.9	-11.6	-8.1	-8.4	-13.5	-18.1
2008–09	na	21.8	26.6	15.3	27.2	4.4	-7.9	-8.6	-3.4	-13.8	-5.7	-5.3
2009–10	na	-10.7	-13.0	-13.2	-12.5	-0.6	6.7	7.4	-1.5	6.8	9.6	4.0
SEASONALLY ADJUSTED (\$ MILLION) (d)												
2008–2009												
May	-501	19 917	15 511	2 306	12 202	4 406	-20 419	-16 090	-4 983	-3 535	-6 688	-4 329
June	-370	20 184	15 779	2 295	12 318	4 405	-20 554	-16 146	-5 146	-3 695	-6 959	-4 408
2009–2010												
July	-1 371	19 590	15 226	2 164	12 190	4 364	-20 961	-16 649	-5 236	-3 828	-7 330	-4 312
August	-1 017	19 335	14 947	2 107	11 967	4 388	-20 351	-16 010	-4 928	-3 857	-6 669	-4 341
September	-1 269	20 222	15 723	2 009	12 298	4 499	-21 491	-17 146	-5 089	-4 026	-7 293	-4 345
October	-1 846	19 458	15 045	1 854	12 024	4 413	-21 304	-16 850	-5 022	-4 100	-7 056	-4 455
November	-1 457	19 209	14 823	1 971	11 717	4 386	-20 666	-16 224	-5 059	-3 762	-6 962	-4 442
December	-1 871	20 080	15 674	2 084	12 505	4 405	-21 951	-17 467	-4 969	-4 068	-7 766	-4 484
January	-625	20 471	16 114	2 111	12 751	4 357	-21 096	-16 635	-5 098	-3 954	-7 232	-4 461
February	-1 088	20 452	15 992	2 152	12 934	4 460	-21 539	-16 968	-5 349	-3 959	-7 193	-4 571
March	-1 558	20 768	16 412	2 171	13 019	4 356	-22 326	-17 701	-5 179	-4 078	-7 849	-4 626
April	1 231	23 492	19 180	2 064	15 930	4 312	-22 262	-17 695	-5 343	-3 943	-7 515	-4 567
May	1 901	24 992	20 666	2 337	16 371	4 325	-23 090	-18 415	-5 552	-4 336	-7 670	-4 676
June	3 438	26 586	22 246	2 467	18 296	4 339	-23 148	-18 420	-5 577	-4 193	-8 034	-4 727
2010–2011												
July	1 888	25 395	21 070	2 580	17 220	4 324	-23 507	-18 790	-5 513	-4 197	-8 732	-4 718
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2009–2010												
February	na	-0.1	-0.8	1.9	1.4	2.4	-2.1	-2.0	-4.9	-0.1	0.5	-2.5
March	na	1.5	2.6	0.9	0.7	-2.3	-3.7	-4.3	3.2	-3.0	-9.1	-1.2
April	na	13.1	16.9	-5.0	22.4	-1.0	0.3	0.0	-3.2	3.3	4.3	1.3
May	na	6.4	7.7	13.3	2.8	0.3	-3.7	-4.1	-3.9	-10.0	-2.1	-2.4
June	na	6.4	7.6	5.6	11.8	0.3	-0.2	0.0	-0.4	3.3	-4.7	-1.1
2010–2011												
July	na	-4.5	-5.3	4.6	-5.9	-0.3	-1.6	-2.0	1.1	-0.1	-8.7	0.2

na not available

(a) Total goods includes Rural goods, Non-rural goods, Net exports of goods under merchanting and Non-monetary gold.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

(c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)(d) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.5

GOODS CREDITS, By commodity group

Period	RURAL GOODS				MINERALS AND METALS			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural (a)	Total mineral and metals	Metal ores and minerals
	ANNUAL (\$ MILLION)							
2007–08	182 952	25 494	6 542	4 975	2 796	11 181	98 866	41 339
2008–09	231 564	29 383	7 454	6 881	2 322	12 726	140 073	52 015
2009–10	201 458	25 515	6 360	5 276	2 308	11 571	119 564	53 376
MONTHLY (\$ MILLION)								
2008–2009								
May	15 737	2 487	627	588	188	1 084	8 810	3 663
June	15 624	2 223	538	613	150	922	9 000	3 689
2009–2010								
July	15 370	2 129	528	471	139	991	8 921	3 556
August	15 307	2 085	547	502	94	942	8 979	3 824
September	16 022	1 985	515	400	149	921	8 868	3 783
October	15 836	1 898	546	310	217	825	9 085	3 702
November	14 625	1 911	526	297	230	858	8 243	3 648
December	16 561	2 204	550	384	203	1 067	9 653	4 124
January	14 673	1 855	323	487	139	906	8 843	3 743
February	14 966	2 088	443	477	221	947	8 708	4 095
March	16 767	2 362	550	570	273	969	9 460	4 414
April	18 566	2 047	533	404	212	898	11 931	5 533
May	20 842	2 504	645	573	207	1 079	12 547	5 877
June	21 923	2 447	654	401	224	1 168	14 326	7 077
2010–2011								
July	21 216	2 556	620	544	198	1 194	13 624	6 411

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.5GOODS CREDITS, By commodity group *continued*

MINERALS AND

MANUFACTURING

Period	Other mineral fuels	Other metals (excl. gold)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.	Other non-rural (a)	Goods procured in ports by carriers	Net exports of goods under mercanting	Non-monetary gold
ANNUAL (\$ MILLION)										
2007–08	18 889	14 039	31 438	8 750	5 723	16 965	13 126	1 547	209	12 272
2008–09	20 707	12 394	31 591	8 900	5 090	17 601	11 077	1 631	301	17 508
2009–10	19 026	10 702	28 451	7 985	4 070	16 396	11 984	1 390	252	14 302
MONTHLY (\$ MILLION)										
2008–2009										
May	1 172	888	2 353	671	227	1 455	985	99	25	978
June	1 297	923	2 275	675	243	1 357	865	95	25	1 141
2009–2010										
July	1 493	791	2 474	700	317	1 457	869	105	37	835
August	1 415	922	2 437	657	354	1 426	830	103	37	836
September	1 312	790	2 497	718	338	1 441	1 135	121	38	1 378
October	1 704	955	2 505	697	390	1 418	1 080	102	10	1 156
November	1 325	742	2 400	640	364	1 396	820	116	10	1 125
December	1 580	944	2 425	700	375	1 350	1 075	119	10	1 075
January	1 405	810	1 692	474	188	1 030	909	122	12	1 240
February	1 467	768	2 228	626	355	1 247	921	115	12	894
March	1 781	903	2 573	696	391	1 486	1 032	118	13	1 209
April	1 976	1 017	2 155	623	318	1 214	1 135	112	25	1 161
May	1 595	1 158	2 540	731	345	1 464	1 163	130	25	1 933
June	1 973	902	2 525	723	335	1 467	1 015	127	23	1 460
2010–2011										
July	2 368	1 042	2 471	761	308	1 402	1 166	129	29	1 241

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6

GOODS DEBITS(a), By commodity group

Period	CONSUMPTION GOODS						CAPITAL GOODS	
	Total goods	Total consumption goods	Food and beverages for consumption	Non-industrial transport equipment	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(b)	Total capital goods
ANNUAL (\$ MILLION)								
2007–08	-204 846	-59 371	-7 840	-16 872	-7 051	-4 561	-23 047	-45 299
2008–09	-222 378	-61 419	-8 857	-13 247	-8 287	-5 277	-25 751	-51 572
2009–10	-206 019	-62 337	-8 711	-16 289	-7 514	-4 677	-25 146	-48 078
MONTHLY (\$ MILLION)								
2008–2009								
May	-15 278	-4 542	-638	-832	-528	-452	-2 092	-3 448
June	-15 805	-4 927	-674	-1 174	-554	-430	-2 095	-3 759
2009–2010								
July	-17 001	-5 410	-774	-1 154	-733	-414	-2 335	-3 851
August	-15 759	-4 919	-727	-1 015	-645	-449	-2 083	-3 739
September	-18 027	-5 568	-804	-1 290	-659	-492	-2 323	-4 183
October	-18 137	-5 783	-828	-1 397	-621	-554	-2 383	-4 263
November	-17 288	-5 598	-777	-1 429	-577	-458	-2 357	-4 177
December	-17 912	-5 070	-823	-1 420	-442	-326	-2 059	-4 266
January	-15 614	-4 598	-671	-1 164	-746	-261	-1 756	-3 603
February	-15 530	-4 868	-610	-1 327	-744	-300	-1 887	-3 469
March	-18 278	-5 191	-706	-1 639	-620	-321	-1 905	-4 302
April	-16 912	-4 877	-632	-1 470	-597	-314	-1 864	-3 768
May	-17 473	-5 078	-645	-1 442	-525	-387	-2 079	-4 191
June	-18 088	-5 377	-714	-1 542	-605	-401	-2 115	-4 266
2010–2011								
July	-18 816	-5 615	-771	-1 502	-741	-368	-2 233	-4 112

- (a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6GOODS DEBITS(a), By commodity group *continued*

Period	CAPITAL GOODS <i>continued</i>				INTERMEDIATE AND OTHER MERCHANDISE GOODS			
	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods (c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment	Parts for ADP equip- ment (b)
ANNUAL (\$ MILLION)								
2007–08	-16 480	-7 074	-7 502	-14 243	-92 583	-29 772	-8 837	-1 115
2008–09	-18 488	-7 257	-6 527	-19 300	-97 865	-28 213	-8 599	-1 067
2009–10	-15 569	-7 632	-6 800	-18 077	-88 499	-26 578	-8 229	-974
MONTHLY (\$ MILLION)								
2008–2009								
May	-1 144	-525	-282	-1 497	-6 404	-1 761	-563	-83
June	-1 318	-644	-368	-1 429	-6 773	-2 021	-587	-87
2009–2010								
July	-1 352	-686	-461	-1 352	-7 485	-2 426	-597	-100
August	-1 277	-562	-381	-1 519	-6 546	-1 794	-616	-68
September	-1 324	-534	-586	-1 739	-7 539	-2 241	-800	-61
October	-1 251	-605	-505	-1 902	-7 419	-2 026	-742	-73
November	-1 515	-561	-590	-1 511	-7 072	-2 106	-640	-70
December	-1 321	-653	-562	-1 730	-7 911	-2 626	-671	-87
January	-1 102	-561	-477	-1 463	-7 062	-1 916	-682	-87
February	-1 170	-541	-553	-1 205	-6 726	-2 055	-654	-78
March	-1 325	-676	-728	-1 573	-8 191	-2 269	-738	-86
April	-1 233	-676	-659	-1 200	-7 373	-2 461	-672	-76
May	-1 339	-799	-620	-1 433	-7 347	-2 188	-712	-90
June	-1 360	-778	-678	-1 450	-7 828	-2 470	-705	-98
2010–2011								
July	-1 326	-759	-691	-1 336	-8 741	-2 390	-771	-86

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s., Telecommunications equipment and Civil aircraft.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.6GOODS DEBITS(a), By commodity group *continued*INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Period	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Goods procured in ports by carriers	Other (b)	Non-monetary gold
ANNUAL (\$ MILLION)								
2007–08	-11 990	-4 673	-1 334	-3 064	-20 132	-1 771	-9 895	-7 593
2008–09	-14 312	-5 384	-1 344	-3 028	-21 919	-1 580	-12 419	-11 522
2009–10	-13 747	-4 335	-1 170	-2 733	-20 034	-1 368	-9 331	-7 105
MONTHLY (\$ MILLION)								
2008–2009								
May	-1 144	-363	-93	-193	-1 486	-80	-638	-884
June	-1 178	-369	-92	-195	-1 487	-81	-676	-346
2009–2010								
July	-1 191	-350	-102	-231	-1 637	-118	-733	-255
August	-1 062	-354	-110	-208	-1 491	-118	-725	-555
September	-1 220	-323	-112	-228	-1 660	-121	-773	-737
October	-1 240	-377	-108	-247	-1 731	-111	-764	-672
November	-1 112	-343	-105	-230	-1 654	-111	-701	-441
December	-1 307	-381	-86	-224	-1 644	-109	-776	-665
January	-1 116	-379	-92	-210	-1 682	-114	-784	-351
February	-944	-347	-91	-206	-1 540	-114	-697	-467
March	-1 278	-407	-93	-240	-1 875	-116	-1 089	-594
April	-978	-306	-85	-232	-1 687	-111	-765	-894
May	-1 094	-409	-90	-233	-1 692	-111	-728	-857
June	-1 205	-359	-96	-244	-1 741	-114	-796	-617
2010–2011								
July	-1 263	-426	-104	-267	-1 860	-118	-1 456	-348

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Other merchandise goods, Food and beverages mainly for industry, Primary industrial supplies n.e.s., Paper and paperboard and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.7**SERVICES**

Period	CREDITS						DEBITS					
	Net services	Total services (a)	Freight	Other trans- port- ation (b)			Other services	Total services (a)	Freight	Other trans- port- ation (b)		
				Travel	Other	services				Travel	Other	services
ANNUAL (\$ MILLION) (c)												
2007–08	-2 685	50 645	1 463	7 666	28 252	13 084	-53 330	-8 923	-7 874	-20 153	-16 276	
2008–09	-3 299	52 873	851	6 491	31 096	14 091	-56 172	-9 386	-6 446	-22 082	-18 061	
2009–10	-1 404	52 546	627	5 749	33 285	12 544	-53 950	-8 133	-5 702	-23 354	-16 463	
MONTHLY (\$ MILLION) (c)												
2008–2009												
May	162	4 295	50	419	2 666	1 127	-4 133	-545	-403	-1 689	-1 477	
June	-398	4 060	51	423	2 425	1 131	-4 458	-559	-498	-1 856	-1 525	
2009–2010												
July	-145	4 392	55	480	2 790	1 034	-4 537	-608	-454	-2 126	-1 332	
August	224	4 494	55	470	2 901	1 035	-4 270	-566	-417	-1 936	-1 332	
September	-352	4 326	54	464	2 743	1 038	-4 678	-667	-492	-2 158	-1 341	
October	-101	4 610	51	499	2 935	1 088	-4 711	-755	-450	-2 086	-1 402	
November	130	4 422	52	501	2 749	1 088	-4 292	-681	-436	-1 752	-1 401	
December	-371	4 361	53	533	2 653	1 090	-4 732	-725	-521	-2 045	-1 407	
January	-454	4 251	50	520	2 653	996	-4 705	-609	-436	-2 300	-1 343	
February	614	4 560	50	496	2 990	996	-3 946	-635	-424	-1 490	-1 343	
March	90	4 510	51	491	2 950	990	-4 420	-749	-523	-1 777	-1 351	
April	-73	4 393	52	449	2 802	1 063	-4 466	-677	-474	-1 898	-1 401	
May	-208	4 225	52	419	2 675	1 063	-4 433	-705	-503	-1 791	-1 401	
June	-758	4 002	52	427	2 444	1 063	-4 760	-756	-572	-1 995	-1 409	
2010–2011												
July	-508	4 383	59	494	2 782	1 025	-4 891	-774	-535	-2 185	-1 364	

- (a) Total services includes Manufacturing services on physical inputs owned by others and Maintenance and repair services, in addition to Freight, Other transportation, Travel and Other services.
- (b) Other transportation includes Passenger, Postal and Courier services and Other transportation.
- (c) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.8

INVESTMENT INCOME

Period	Net investment income	CREDITS			DEBITS				
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2007–08	-48 296	42 535	22 218	16 435	2 204	-90 831	-41 818	-43 767	-5 246
2008–09	-43 907	41 106	20 322	17 491	2 096	-85 014	-35 413	-44 594	-5 007
2009–10	-47 610	34 194	12 043	20 243	1 470	-81 803	-35 897	-42 953	-2 954
QUARTERLY (\$ MILLION)									
2007–2008									
June	-11 771	11 548	6 271	4 514	505	-23 320	-11 239	-10 902	-1 178
2008–2009									
September	-11 552	11 270	5 836	4 567	597	-22 823	-10 820	-10 701	-1 302
December	-9 979	11 348	5 715	4 527	616	-21 326	-8 584	-11 258	-1 484
March	-10 306	10 415	5 317	4 309	513	-20 720	-7 396	-12 133	-1 192
June	-12 070	8 074	3 453	4 088	371	-20 144	-8 613	-10 501	-1 030
2009–2010									
September	-10 953	9 085	3 701	4 856	390	-20 039	-8 174	-11 103	-762
December	-13 151	6 553	1 435	4 644	367	-19 704	-8 327	-10 602	-775
March	-12 191	8 682	2 962	5 272	350	-20 873	-9 072	-11 064	-738
June	-11 314	9 874	3 945	5 471	364	-21 188	-10 324	-10 184	-679

Source: Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0)

2.9

INTERNATIONAL INVESTMENT POSITION, \$ million

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2007–08									
2007–08	658 560	58 119	600 441	1 082 555	579 549	503 006	1 741 115	637 668	1 103 447
2008–09	703 667	79 393	624 274	1 088 727	510 594	578 133	1 792 394	589 987	1 202 408
2009–10	763 459	91 574	671 885	1 193 768	575 008	618 760	1 957 226	666 582	1 290 645
2007–2008									
June	658 560	58 119	600 441	1 082 555	579 549	503 006	1 741 115	637 668	1 103 447
2008–2009									
September	685 343	36 748	648 594	1 105 625	553 590	552 035	1 790 967	590 338	1 200 629
December	705 117	16 468	688 649	1 101 400	514 356	587 045	1 806 517	530 824	1 275 694
March	714 434	51 945	662 489	1 066 172	490 846	575 326	1 780 606	542 790	1 237 815
June	703 667	79 393	624 274	1 088 727	510 594	578 133	1 792 394	589 987	1 202 408
2009–2010									
September	736 746	117 696	619 050	1 142 984	558 609	584 374	1 879 730	676 306	1 203 424
December	767 307	115 611	651 697	1 164 613	584 460	580 154	1 931 921	700 071	1 231 850
March	759 289	101 528	657 761	1 186 145	608 688	577 457	1 945 434	710 217	1 235 218
June	763 459	91 574	671 885	1 193 768	575 008	618 760	1 957 226	666 582	1 290 645

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

2.10

INTERNATIONAL INVESTMENT POSITION, By type of investment

Period	FOREIGN LIABILITIES				FOREIGN ASSETS				Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve Assets
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment														
ANNUAL (\$ MILLION)																			
2007–2008	1 741 115	439 232	972 797	104 713	224 372	-1 082 555	-371 522	-409 209	-99 370	-166 598	-35 856								
2008–2009	1 792 394	445 232	966 263	100 656	280 244	-1 088 727	-354 730	-362 575	-101 989	-217 123	-52 311								
2009–2010	1 957 226	481 891	1 112 818	96 845	265 674	-1 193 768	-375 374	-450 352	-99 367	-224 939	-43 737								
QUARTERLY (\$ MILLION)																			
2007–2008																			
June	1 741 115	439 232	972 797	104 713	224 372	-1 082 555	-371 522	-99 370	-409 209	-166 598	-35 856								
2008–2009																			
September	1 790 967	436 083	962 417	110 630	281 837	-1 105 625	-349 240	-111 411	-411 775	-197 161	-36 038								
December	1 806 517	441 457	933 855	116 496	314 709	-1 101 400	-345 790	-125 632	-370 644	-211 806	-47 527								
March	1 780 606	445 750	933 494	102 236	299 125	-1 066 172	-345 031	-109 144	-345 884	-218 780	-47 333								
June	1 792 394	445 232	966 263	100 656	280 244	-1 088 727	-354 730	-101 989	-362 575	-217 123	-52 311								
2009–2010																			
September	1 879 730	456 008	1 043 893	107 380	272 449	-1 142 984	-375 183	-107 058	-394 642	-217 231	-48 869								
December	1 931 921	470 309	1 097 848	78 923	284 840	-1 164 613	-378 823	-90 191	-430 109	-218 974	-46 517								
March	1 945 434	478 562	1 117 299	90 818	258 756	-1 186 145	-391 989	-87 825	-453 220	-211 928	-41 183								
June	1 957 226	481 891	1 112 818	96 845	265 674	-1 193 768	-375 374	-99 367	-450 352	-224 939	-43 737								

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

2.11**BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS (a)**

Period	Current account	RATIOS TO GDP(b)				RATIOS TO GOODS AND SERVICES CREDITS			
		Goods and services—Credits	Goods and services—Debits	Income	Net international investment position—Net foreign equity	Net international investment position—Net foreign debt	Net investment income—Net foreign equity	Net investment income—Net foreign debt	
		ANNUAL (PER CENT)							
2007–2008	-6.3	19.8	-21.8	-4.2	4.9	50.8	-8.5	-12.2	
2008–2009	-3.2	22.6	-22.2	-3.6	6.3	49.7	-5.1	-10.3	
2009–2010	-4.4	20.0	-20.4	-3.9	7.2	53.0	-8.3	-10.5	
QUARTERLY (PER CENT)									
2007–2008									
June	-5.1	21.8	-22.9	-4.1	4.9	50.8	-7.1	-11.0	
2008–2009									
September	-3.5	23.0	-23.0	-3.4	3.0	53.5	-5.4	-9.0	
December	-2.4	24.8	-23.8	-3.3	1.3	55.6	-3.3	-9.6	
March	-2.4	22.8	-21.6	-3.5	4.1	52.8	-4.3	-10.6	
June	-4.4	19.7	-20.0	-4.1	6.3	49.7	-7.4	-12.7	
2009–2010									
September	-4.7	18.8	-20.0	-3.3	9.4	49.4	-5.7	-11.4	
December	-6.0	18.4	-20.0	-4.4	9.2	51.8	-11.5	-11.5	
March	-5.0	18.9	-19.9	-4.0	8.0	51.8	-9.5	-10.8	
June	-1.7	22.8	-20.8	-3.6	7.2	52.9	-6.8	-8.6	

(a) Derived from current original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0)

2.12

MERCHANDISE TRADE, By selected countries and country groups(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
2007–08	20 471	27 034	20 462	2 838	34 967	9 529	14 240	6 479	10 602	180 857
2008–09	21 286	39 325	24 043	3 192	52 768	8 549	19 274	8 126	11 600	230 829
2009–10	19 844	46 448	15 953	2 717	37 104	8 027	16 495	6 849	9 535	200 690
IMPORTS (\$ MILLION)										
2007–08	42 219	30 994	43 226	1 380	19 679	7 044	6 163	4 127	24 325	202 307
2008–09	43 640	37 044	45 402	1 424	17 842	7 050	6 523	4 089	25 334	219 485
2009–10	41 096	36 368	38 497	1 129	17 781	6 998	7 050	3 416	21 856	203 603
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2007–08	-21 747	-3 960	-22 764	1 458	15 288	2 485	8 076	2 352	-13 723	-21 451
2008–09	-22 354	2 281	-21 358	1 768	34 926	1 500	12 751	4 037	-13 734	11 344
2009–10	-21 251	10 080	-22 545	1 588	19 323	1 029	9 445	3 433	-12 321	-2 913
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2007–2008										
June	-5 897	533	-6 348	410	5 715	580	2 534	1 012	-3 308	-1 662
2008–2009										
September	-6 789	69	-6 426	333	9 177	482	3 067	1 030	-3 325	1 747
December	-6 403	-2 953	-5 843	397	12 844	297	4 714	1 269	-3 708	4 036
March	-5 928	2 293	-2 744	561	8 407	393	3 007	815	-3 424	4 672
June	-3 234	2 873	-6 345	477	4 497	328	1 963	922	-3 277	890
2009–2010										
September	-4 719	953	-6 361	290	4 544	433	1 947	828	-2 833	-3 415
December	-5 834	626	-6 633	371	4 103	211	2 097	616	-3 144	-6 189
March	-4 296	2 333	-6 537	502	3 909	247	2 134	529	-3 282	-2 382
June	-6 403	6 167	-3 014	425	6 767	137	3 267	1 460	-3 062	9 073

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.13**MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
2007–08	11.3	14.9	11.3	1.6	19.3	5.3	7.9	3.6	5.9
2008–09	9.2	17.0	10.4	1.4	22.9	3.7	8.3	3.5	5.0
2009–10	9.9	23.1	7.9	1.4	18.5	4.0	8.2	3.4	4.8
QUARTERLY EXPORTS (PER CENT)									
2007–2008									
June	11.4	15.8	10.3	1.4	20.9	4.7	7.8	3.8	5.6
2008–2009									
September	9.8	15.2	10.3	1.2	23.2	4.1	7.7	3.5	5.2
December	8.5	12.4	10.5	1.3	26.7	3.4	9.6	3.8	5.4
March	8.2	19.4	13.5	1.5	22.1	3.4	8.0	3.2	4.6
June	10.6	23.1	6.9	1.6	17.9	3.9	7.7	3.5	4.6
2009–2010									
September	11.0	21.8	7.0	1.3	19.0	4.5	8.0	3.5	5.4
December	10.4	22.6	7.2	1.4	18.4	4.4	8.1	3.2	4.9
March	10.8	22.8	5.9	1.6	18.3	4.0	8.1	3.1	4.9
June	8.0	24.9	10.8	1.1	18.3	3.3	8.6	3.8	4.1
ANNUAL IMPORTS (PER CENT)									
2007–08	20.9	15.3	21.4	0.7	9.7	3.5	3.0	2.0	12.0
2008–09	19.9	16.9	20.7	0.6	8.1	3.2	3.0	1.9	11.5
2009–10	20.2	17.9	18.9	0.6	8.7	3.4	3.5	1.7	10.7
QUARTERLY IMPORTS (PER CENT)									
2007–2008									
June	22.0	14.3	21.7	0.6	9.6	3.5	2.9	1.8	11.6
2008–2009									
September	21.6	15.5	21.5	0.6	8.3	3.4	2.7	1.9	11.0
December	19.3	17.9	20.5	0.7	8.0	3.2	2.8	2.1	11.7
March	20.6	16.7	20.1	0.6	7.7	2.9	2.8	1.9	11.8
June	17.7	17.4	20.6	0.6	8.6	3.3	3.7	1.5	11.8
2009–2010									
September	19.7	18.4	19.3	0.6	8.5	3.3	3.5	1.6	10.7
December	20.2	18.8	18.8	0.6	8.5	3.5	3.2	1.6	10.3
March	19.1	16.8	19.1	0.5	9.4	3.3	3.3	1.9	11.4
June	21.8	17.3	18.4	0.5	8.5	3.6	3.8	1.6	10.7

- (a) The merchandise trade shares relates to data in table 2.12.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.14

MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	Total ASEAN
EXPORTS (\$ MILLION)							
2007–08	3 957	3 426	1 280	5 226	4 645	1 814	20 471
2008–09	4 295	3 730	1 409	5 522	4 951	1 234	21 286
2009–10	4 326	3 127	1 092	5 035	4 707	1 408	19 844
IMPORTS (\$ MILLION)							
2007–08	4 585	8 081	763	13 685	8 846	5 133	42 219
2008–09	5 039	8 335	605	13 445	10 749	4 402	43 640
2009–10	4 687	8 483	461	10 924	12 441	3 110	41 096
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2007–08	-629	-4 656	517	-8 459	-4 201	-3 319	-21 747
2008–09	-744	-4 605	804	-7 923	-5 799	-3 168	-22 354
2009–10	-361	-5 356	630	-5 889	-7 734	-1 702	-21 251
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2007–2008							
June	-161	-1 035	135	-2 983	-845	-857	-5 897
2008–2009							
September	-293	-1 259	158	-2 408	-1 131	-1 371	-6 789
December	-283	-1 364	290	-2 511	-1 464	-802	-6 403
March	-91	-1 060	228	-2 173	-2 289	-458	-5 928
June	-77	-922	128	-830	-915	-537	-3 234
2009–2010							
September	-185	-933	166	-997	-2 100	-405	-4 719
December	-66	-1 508	175	-1 813	-2 088	-332	-5 834
March	-110	-1 204	122	-1 221	-1 250	-459	-4 296
June	0	-1 711	168	-1 857	-2 296	-505	-6 403

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.15

MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) ..

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2007–08	19.3	16.7	6.3	25.5	22.7	8.9
2008–09	20.2	17.5	6.6	25.9	23.3	5.8
2009–10	21.8	15.8	5.5	25.4	23.7	7.1
QUARTERLY EXPORTS (PER CENT)						
2007–2008						
June	17.9	16.0	5.4	27.7	25.4	7.1
2008–2009						
September	19.6	18.5	6.1	24.6	26.4	4.2
December	20.0	18.0	7.9	25.6	22.4	5.5
March	20.1	16.6	7.2	28.3	20.1	7.0
June	21.1	16.7	5.3	25.9	23.5	6.9
2009–2010						
September	19.9	16.1	5.5	29.4	21.4	6.9
December	23.5	14.7	6.0	26.1	21.5	7.5
March	20.8	14.9	4.8	22.9	29.7	6.3
June	23.1	17.3	5.7	23.0	22.3	7.7
ANNUAL IMPORTS (PER CENT)						
2007–08	10.9	19.1	1.8	32.4	21.0	12.2
2008–09	11.5	19.1	1.4	30.8	24.6	10.1
2009–10	11.4	20.6	1.1	26.6	30.3	7.6
QUARTERLY IMPORTS (PER CENT)						
2007–2008						
June	10.4	16.8	1.6	39.1	19.9	10.8
2008–2009						
September	11.5	18.5	1.6	30.4	21.2	12.7
December	11.8	19.8	1.3	32.8	22.6	9.2
March	9.6	17.3	1.0	33.0	30.6	7.4
June	13.8	21.3	1.7	25.8	25.4	10.7
2009–2010						
September	12.2	17.9	1.1	25.4	32.5	7.7
December	11.3	20.8	1.1	28.8	29.3	6.5
March	12.3	21.0	1.3	25.5	29.4	8.3
June	10.0	22.6	1.0	26.4	30.0	7.8

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.16**MERCHANDISE TRADE, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium-Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<i>Total European Union</i>
EXPORTS (\$ MILLION)								
.....								
2007–08	1 329	1 500	1 450	1 456	2 864	445	8 309	20 462
2008–09	1 303	1 721	2 197	1 556	3 202	566	11 509	24 043
2009–10	1 077	1 121	1 688	948	2 036	441	7 212	15 953
.....								
IMPORTS (\$ MILLION)								
.....								
2007–08	1 750	4 989	10 576	4 895	1 555	2 461	8 498	43 226
2008–09	1 746	4 653	11 106	5 338	1 771	2 441	9 024	45 402
2009–10	1 599	3 886	10 724	4 797	1 360	2 089	5 773	38 497
.....								
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
.....								
2007–08	-421	-3 488	-9 126	-3 439	1 309	-2 015	-189	-22 764
2008–09	-443	-2 932	-8 909	-3 783	1 431	-1 875	2 484	-21 358
2009–10	-522	-2 765	-9 036	-3 849	675	-1 648	1 439	-22 545
.....								
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
.....								
2007–2008								
June	-101	-890	-2 406	-867	424	-481	-662	-6 348
2008–2009								
September	16	-984	-2 538	-954	391	-414	-197	-6 426
December	-96	-645	-2 088	-906	683	-530	-215	-5 843
March	-188	-733	-2 232	-909	349	-503	3 235	-2 744
June	-175	-571	-2 050	-1 014	9	-428	-339	-6 345
2009–2010								
September	-213	-827	-2 279	-997	102	-397	-13	-6 361
December	-191	-740	-2 455	-956	36	-463	-57	-6 633
March	-100	-661	-2 143	-1 006	137	-407	-702	-6 537
June	-17	-538	-2 159	-891	401	-381	2 211	-3 014

- (a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

2.17**MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

Period	Belgium-Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
2007–08	6.5	7.3	7.1	7.1	14.0	2.2	40.6
2008–09	5.4	7.2	9.1	6.5	13.3	2.4	47.9
2009–10	6.7	7.0	10.6	5.9	12.8	2.8	45.2
QUARTERLY EXPORTS (PER CENT)							
2007–2008							
June	6.9	8.7	8.3	6.8	16.1	3.2	32.6
2008–2009							
September	8.4	8.4	8.1	7.6	13.9	4.6	38.1
December	5.6	6.4	11.8	7.7	16.9	1.3	41.5
March	3.2	5.4	6.1	4.7	10.2	1.2	64.1
June	4.5	10.3	12.5	5.7	11.8	2.7	43.0
2009–2010							
September	6.5	5.5	11.7	7.3	13.7	3.5	42.8
December	7.0	8.6	10.5	7.1	12.6	1.6	41.9
March	10.5	10.9	12.7	7.1	16.7	2.6	28.7
June	5.2	5.3	9.2	4.2	10.7	3.1	55.0
ANNUAL IMPORTS (PER CENT)							
2007–08	4.0	11.5	24.5	11.3	3.6	5.7	19.7
2008–09	3.8	10.2	24.5	11.8	3.9	5.4	19.9
2009–10	4.2	10.1	27.9	12.5	3.5	5.4	15.0
QUARTERLY IMPORTS (PER CENT)							
2007–2008							
June	4.0	11.6	24.3	10.5	3.8	5.6	20.6
2008–2009							
September	4.0	11.9	24.0	11.3	3.8	5.5	20.3
December	3.8	8.5	22.7	11.3	3.9	4.9	24.3
March	4.1	11.1	26.2	12.3	4.1	5.8	15.4
June	3.4	9.4	25.6	12.5	3.9	5.4	18.1
2009–2010							
September	4.4	10.5	27.7	12.8	3.6	5.3	14.7
December	4.3	10.3	28.1	11.9	3.9	5.2	14.7
March	4.2	10.3	26.9	12.9	3.5	5.2	16.0
June	3.7	9.3	28.8	12.2	3.2	6.1	14.6

- (a) The merchandise trade share relate to data in table 2.16.
 (b) The twenty seven member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and the United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004. Bulgaria and Romania are included from August 2007.

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

CHAPTER 3 CONSUMPTION AND INVESTMENT

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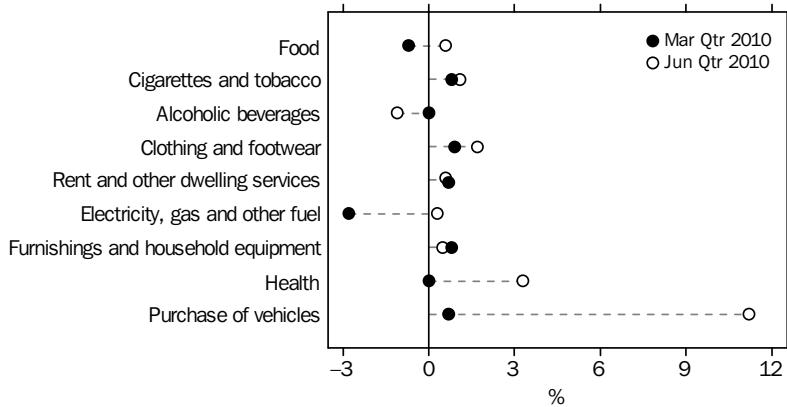
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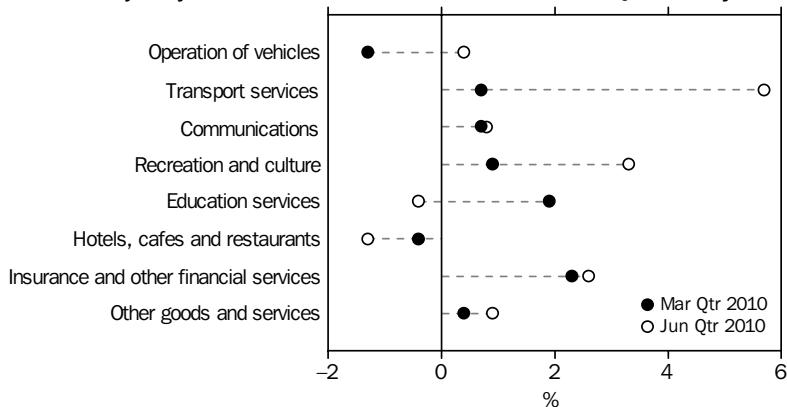
GRAPHS

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**



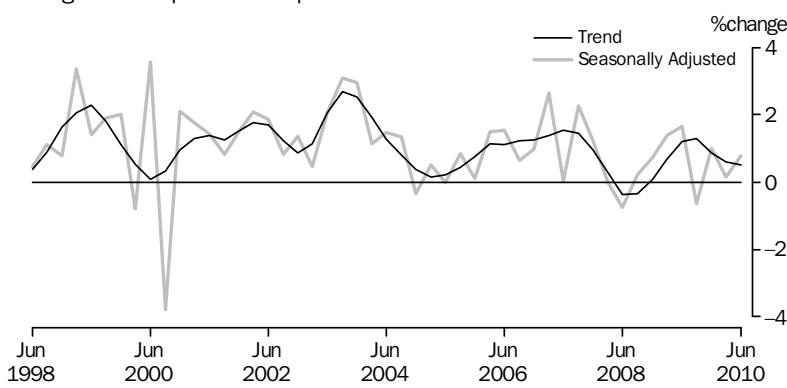
Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures: **Quarterly % change**



Source: Australian National Accounts: National Income, Expenditure and Product (cat. no. 5206.0)

RETAIL TRADE, (from Table 3.2) Chain volume measures—Percentage
change from previous qtr

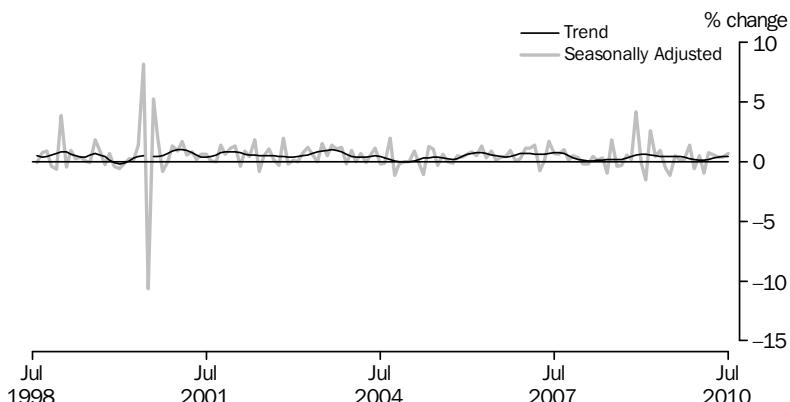
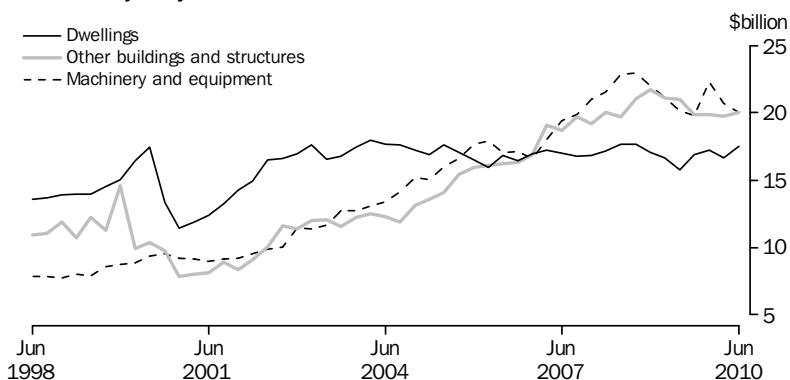


Reference Year 20007—08

Source: Retail Trade, Australia (cat. no. 8501.0)

GRAPHS *continued*

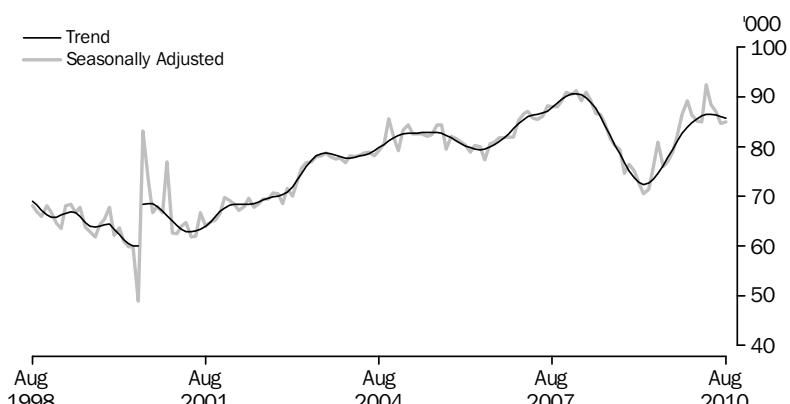
RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month

Source: *Retail Trade, Australia* (cat. no. 8501.0)PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)
Seasonally adjusted—Chain volume measures

(a) Reference year 2007-08

Source: *Australian National Accounts: National Income, Expenditure and Product* (cat. no. 5206.0)

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term

Source: *Sales of New Motor Vehicles, Australia*, (cat. no. 9314.0)

3.1**HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a) . . .**

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2007–08	69 943	10 957	12 651	22 258	112 743	13 327	34 147	34 523	23 259
2008–09	71 757	10 894	12 644	23 021	115 735	13 344	34 219	36 359	19 751
2009–10	73 208	10 785	12 902	23 832	119 134	13 075	34 632	38 037	21 367
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	3.6	0.8	2.2	5.1	2.3	5.4	7.3	6.6	6.9
2008–09	2.6	-0.6	-0.1	3.4	2.7	0.1	0.2	5.3	-15.1
2009–10	2.0	-1.0	2.0	3.5	2.9	-2.0	1.2	4.6	8.2
SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	17 570	2 744	3 126	5 521	28 426	3 362	8 566	8 728	5 676
2008–2009									
September	17 742	2 728	3 073	5 598	28 624	3 312	8 479	8 983	5 045
December	17 806	2 724	3 124	5 642	28 828	3 318	8 507	9 112	5 050
March	18 015	2 717	3 203	5 768	29 034	3 346	8 478	9 035	4 871
June	18 194	2 725	3 244	6 014	29 248	3 367	8 754	9 229	4 785
2009–2010									
September	18 294	2 693	3 232	5 856	29 477	3 270	8 547	9 435	4 938
December	18 353	2 674	3 235	5 922	29 691	3 326	8 638	9 430	5 255
March	18 226	2 695	3 235	5 977	29 900	3 234	8 703	9 430	5 290
June	18 335	2 724	3 200	6 076	30 065	3 245	8 745	9 742	5 883
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	1.2	-0.3	2.5	2.2	0.7	0.8	-0.3	-0.8	-3.5
June	1.0	0.3	1.3	4.3	0.7	0.6	3.3	2.1	-1.8
2009–2010									
September	0.5	-1.2	-0.4	-2.6	0.8	-2.9	-2.4	2.2	3.2
December	0.3	-0.7	0.1	1.1	0.7	1.7	1.1	-0.1	6.4
March	-0.7	0.8	0.0	0.9	0.7	-2.8	0.8	0.0	0.7
June	0.6	1.1	-1.1	1.7	0.6	0.3	0.5	3.3	11.2

(a) Reference year 2007–08

Source: Australian National Accounts: National Income,
Expenditure and Product (cat. no. 5206.0)

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)
continued

Period	Operation of vehicles	Transport services	Communications	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2007–08	35 341	18 211	18 149	74 143	21 474	45 000	68 656	40 505	655 287
2008–09	35 999	18 993	18 876	75 668	22 216	43 668	66 829	41 121	661 094
2009–10	36 404	19 134	19 187	78 149	22 466	44 989	69 348	42 597	679 245
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	0.2	5.4	4.3	6.7	3.8	2.2	4.3	3.1	4.1
2008–09	1.9	4.3	4.0	2.1	3.5	-3.0	-2.7	1.5	0.9
2009–10	1.1	0.7	1.6	3.3	1.1	3.0	3.8	3.6	2.7
SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	8 886	4 518	4 629	18 632	5 460	11 111	17 164	10 110	164 218
2008–2009									
September	8 894	4 918	4 683	18 670	5 520	11 048	16 846	10 121	164 284
December	8 954	4 761	4 745	18 941	5 549	10 685	16 639	10 176	164 560
March	9 026	4 717	4 744	18 827	5 549	10 838	16 550	10 363	165 081
June	9 126	4 598	4 705	19 230	5 598	11 097	16 793	10 461	167 169
2009–2010									
September	9 210	4 677	4 741	19 275	5 568	11 075	16 936	10 477	167 702
December	9 136	4 705	4 779	19 290	5 569	11 382	17 053	10 642	169 080
March	9 013	4 741	4 814	19 473	5 675	11 342	17 453	10 690	169 890
June	9 045	5 010	4 852	20 111	5 654	11 190	17 907	10 787	172 573
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	0.8	-0.9	0.0	-0.6	0.0	1.4	-0.5	1.8	0.3
June	1.1	-2.5	-0.8	2.1	0.9	2.4	1.5	0.9	1.3
2009–2010									
September	0.9	1.7	0.8	0.2	-0.5	-0.2	0.8	0.2	0.3
December	-0.8	0.6	0.8	0.1	0.0	2.8	0.7	1.6	0.8
March	-1.3	0.7	0.7	0.9	1.9	-0.4	2.3	0.4	0.5
June	0.4	5.7	0.8	3.3	-0.4	-1.3	2.6	0.9	1.6

(a) Reference year 2007–08

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

3.2

RETAIL TRADE, By industry group(a)—Chain volume measures(a)

Period	Food retailing	Department stores	Clothing, footwear and personal accessory retailing	Household goods retailing	Other retailing	Cafes, restaurants and takeaway food services	Total
ANNUAL (\$ MILLION)							
2007–08	85 266.6	18 115.9	18 200.8	42 182.6	30 308.9	26 443.0	220 517.8
2008–09	87 378.4	18 265.3	18 908.4	41 904.3	31 792.1	25 849.9	224 098.3
2009–10	89 230.8	18 174.6	19 703.2	42 402.5	32 347.3	27 997.9	229 857.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2007–08	3.6	3.7	4.3	7.4	8.4	0.1	4.6
2008–09	2.5	0.8	3.9	-0.7	4.9	-2.2	1.6
2009–10	2.1	-0.5	4.2	1.2	1.7	8.3	2.6
SEASONALLY ADJUSTED (\$ MILLION)							
2007–2008							
June	21 326.9	4 476.5	4 478.1	10 526.4	7 716.5	6 405.2	54 982.0
2008–2009							
September	21 464.2	4 506.7	4 559.0	10 438.3	7 767.6	6 326.8	55 100.4
December	21 642.6	4 515.5	4 602.3	10 523.5	7 951.3	6 325.9	55 509.3
March	22 052.1	4 582.7	4 779.7	10 364.3	8 007.4	6 522.7	56 281.7
June	22 219.4	4 660.5	4 967.5	10 578.2	8 065.8	6 674.4	57 206.9
2009–2010							
September	22 315.4	4 476.0	4 792.6	10 371.5	8 061.8	6 793.5	56 837.8
December	22 320.9	4 519.7	4 870.9	10 617.2	8 060.4	7 038.5	57 406.2
March	22 181.7	4 648.9	4 932.1	10 617.4	8 139.0	7 016.8	57 484.8
June	22 202.8	4 583.8	5 067.9	10 869.9	8 092.4	7 072.3	57 925.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2008–2009							
March	1.9	1.5	3.9	-1.5	0.7	3.1	1.4
June	0.8	1.7	3.9	2.1	0.7	2.3	1.6
2009–2010							
September	0.4	-4.0	-3.5	-2.0	0.0	1.8	-0.6
December	0.0	1.0	1.6	2.4	0.0	3.6	1.0
March	-0.6	2.9	1.3	0.0	1.0	-0.3	0.1
June	0.1	-1.4	2.8	2.4	-0.6	0.8	0.8

(a) Reference year 2007–08

Source: *Retail Trade, Australia* (cat. no. 8501.0)

3.3

RETAIL TURNOVER, By industry group

Period	Food retailing	Household goods retailing	Clothing, footwear and personal accessory retailing	Department stores	Other retailing	Cafes, restaurants and takeaway food services	Total
	ANNUAL (\$ MILLION)						
2007–08	85 266.6	42 182.6	18 200.8	18 115.9	30 308.9	26 443.0	220 517.8
2008–09	91 591.5	42 222.1	18 976.2	18 671.7	31 928.2	27 208.1	230 597.8
2009–10	95 326.8	42 563.2	19 305.2	18 707.4	32 812.4	30 418.8	239 133.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2007–08	7.8	5.9	6.1	5.0	9.2	4.7	6.9
2008–09	7.4	0.1	4.3	3.1	5.3	2.9	4.6
2009–10	4.1	0.8	1.7	0.2	2.8	11.8	3.7
TREND (\$ MILLION)							
2008–2009							
May	7 812.6	3 493.4	1 577.8	1 519.5	2 714.4	2 362.3	19 433.7
June	7 833.5	3 505.5	1 585.0	1 529.1	2 720.0	2 384.8	19 516.7
2009–2010							
July	7 856.1	3 515.7	1 591.3	1 537.1	2 720.0	2 410.4	19 600.7
August	7 881.3	3 525.1	1 597.4	1 543.7	2 716.3	2 440.0	19 690.3
September	7 905.9	3 535.0	1 602.5	1 550.3	2 712.3	2 471.9	19 777.3
October	7 923.6	3 542.9	1 605.6	1 558.0	2 711.7	2 502.8	19 849.2
November	7 933.4	3 547.4	1 606.1	1 564.3	2 715.9	2 529.0	19 899.5
December	7 937.0	3 547.7	1 605.0	1 567.8	2 724.0	2 548.6	19 931.0
January	7 940.4	3 546.5	1 604.0	1 568.1	2 732.8	2 559.4	19 951.1
February	7 950.9	3 545.6	1 605.0	1 566.2	2 741.1	2 567.4	19 976.2
March	7 973.3	3 546.5	1 608.6	1 561.8	2 749.3	2 579.4	20 018.8
April	8 004.1	3 551.1	1 614.6	1 556.9	2 758.4	2 599.0	20 084.2
May	8 038.4	3 558.6	1 622.1	1 552.7	2 768.7	2 626.0	20 166.4
June	8 072.7	3 565.8	1 629.6	1 549.9	2 780.0	2 656.6	20 254.5
2010–2011							
July	8 102.0	3 572.9	1 635.7	1 543.8	2 791.3	2 696.0	20 339.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH							
2009–2010							
November	0.1	0.1	0.0	0.4	0.2	1.0	0.3
December	0.0	0.0	-0.1	0.2	0.3	0.8	0.2
January	0.0	0.0	-0.1	0.0	0.3	0.4	0.1
February	0.1	0.0	0.1	-0.1	0.3	0.3	0.1
March	0.3	0.0	0.2	-0.3	0.3	0.5	0.2
April	0.4	0.1	0.4	-0.3	0.3	0.8	0.3
May	0.4	0.2	0.5	-0.3	0.4	1.0	0.4
June	0.4	0.2	0.5	-0.2	0.4	1.2	0.4
2010–2011							
July	0.4	0.2	0.4	-0.4	0.4	1.5	0.4

Source: *Retail Trade, Australia* (cat. no. 8501.0)

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

Period	PRIVATE GROSS FIXED CAPITAL FORMATION						CHANGES IN INVENTORIES		
	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2007–08	68 453	78 608	85 271	na	na	19 396	284 212	6 284	na
2008–09	67 146	84 854	86 180	na	na	16 371	289 315	-2 276	na
2009–10	68 287	79 445	82 811	na	na	18 192	285 857	714	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	1.3	10.8	19.9	na	na	0.2	10.7	na	na
2008–09	-1.9	7.9	1.1	na	na	-15.6	1.8	na	na
2009–10	1.7	-6.4	-3.9	na	na	11.1	-1.2	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	17 678	19 721	22 846	na	na	4 464	73 189	1 061	na
2008–2009									
September	17 677	21 056	22 924	na	na	3 951	74 113	3 017	na
December	17 074	21 694	21 991	na	na	3 810	73 216	-1 171	na
March	16 651	21 106	21 145	na	na	4 066	71 746	-1 390	na
June	15 744	20 998	20 119	na	na	4 544	70 240	-2 753	na
2009–2010									
September	16 870	19 862	19 814	na	na	4 653	70 231	-325	na
December	17 209	19 842	22 295	na	na	4 571	73 035	456	na
March	16 686	19 726	20 675	na	na	4 556	71 017	1 257	na
June	17 522	20 014	20 026	na	na	4 412	71 573	-633	na
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	-2.5	-2.7	-3.8	na	na	6.7	-2.0	na	na
June	-5.4	-0.5	-4.9	na	na	11.8	-2.1	na	na
2009–2010									
September	7.1	-5.4	-1.5	na	na	2.4	0.0	na	na
December	2.0	-0.1	12.5	na	na	-1.8	4.0	na	na
March	-3.0	-0.6	-7.3	na	na	-0.3	-2.8	na	na
June	5.0	1.5	-3.1	na	na	-3.2	0.8	na	na

na not available

(a) Reference year 2007–08

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES							CHAIN VOLUME MEASURES(b)						
	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufacturing	Industry – Other selected indus- ties	Total	Asset- Build- ings and struc- tures	Asset- Equip- ment, plant and mach- inery	Industry Mining	Industry – Manufacturing	Industry – Other selected indus- ties	Total		
ANNUAL (\$ MILLION)														
2007–2008	44 227	52 545	29 200	12 341	55 231	96 772	44 227	52 545	29 200	12 341	55 231	96 772		
2008–2009	55 519	57 602	37 978	12 681	62 462	113 121	54 542	55 673	36 714	12 158	61 344	110 215		
2009–2010	50 685	55 391	34 756	11 705	59 616	106 076	51 769	55 225	34 489	11 333	61 172	106 994		
PERCENTAGE CHANGE FROM PREVIOUS YEAR														
2007–2008	17.1	5.7	23.6	1.9	6.7	10.6	10.0	12.0	19.1	3.4	9.4	11.2		
2008–2009	25.5	9.6	30.1	2.8	13.1	16.9	23.3	6.0	25.7	-1.5	11.1	13.9		
2009–2010	-8.7	-3.8	-8.5	-7.7	-4.6	-6.2	-5.1	-0.8	-6.1	-6.8	-0.3	-2.9		
SEASONALLY ADJUSTED (\$ MILLION)														
2007–2008														
June	11 541	13 717	8 323	3 112	13 824	25 259	11 234	13 997	8 217	3 126	13 980	25 298		
2008–2009														
September	13 069	14 253	9 219	3 127	14 975	27 321	12 462	14 422	8 869	3 089	14 927	26 884		
December	14 821	14 491	10 052	3 282	15 977	29 311	14 391	14 081	9 656	3 156	15 661	28 473		
March	13 888	14 501	9 872	3 117	15 400	28 390	13 744	13 598	9 501	2 934	14 906	27 342		
June	13 643	14 375	8 820	3 136	16 063	28 019	13 940	13 572	8 684	2 979	15 850	27 513		
2009–2010														
September	12 475	13 694	8 576	2 799	14 794	26 169	12 773	13 294	8 504	2 688	14 876	26 067		
December	12 333	15 018	8 490	3 084	15 776	27 350	12 655	14 883	8 452	2 989	16 097	27 538		
March	13 267	13 746	8 741	2 690	15 582	27 013	13 465	13 809	8 685	2 613	15 977	27 274		
June	12 769	12 916	8 950	3 079	13 656	25 685	12 937	13 249	8 909	3 043	14 233	26 185		
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED														
2008–2009														
March	-6.3	0.1	-1.8	-5.0	-3.6	-3.1	-4.5	-3.4	-1.6	-7.0	-4.8	-4.0		
June	-1.8	-0.9	-10.7	0.6	4.3	-1.3	1.4	-0.2	-8.6	1.5	6.3	0.6		
2009–2010														
September	-8.6	-4.7	-2.8	-10.7	-7.9	-6.6	-8.4	-2.0	-2.1	-9.8	-6.1	-5.3		
December	-1.1	9.7	-1.0	10.2	6.6	4.5	-0.9	12.0	-0.6	11.2	8.2	5.6		
March	7.6	-8.5	3.0	-12.8	-1.2	-1.2	6.4	-7.2	2.8	-12.6	-0.7	-1.0		
June	-3.8	-6.0	2.4	14.5	-12.4	-4.9	-3.9	-4.1	2.6	16.5	-10.9	-4.0		

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

(b) Reference year 2007–08.

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset- Buildings and struc- tures	Asset- Equipment, plant and mach- inery	Industry Mining	Industry – Manufacturing	Industry – Other selected indus- ties	Total	Asset- Buildings and struc- tures	Asset- Equipment, plant and mach- inery	Industry Mining	Industry – Manufacturing	Industry – Other selected indus- ties	Total
TREND (\$ MILLION)												
2007–2008												
June	11 974	13 709	8 328	3 144	14 210	25 682	11 622	13 950	8 167	3 142	14 291	25 575
2008–2009												
September	13 239	14 196	9 292	3 174	14 998	27 464	12 732	14 230	8 981	3 123	14 918	27 011
December	14 111	14 496	9 826	3 205	15 547	28 577	13 699	14 098	9 443	3 086	15 246	27 777
March	14 174	14 415	9 674	3 155	15 613	28 442	14 057	13 664	9 348	2 993	15 229	27 572
June	13 420	14 301	9 092	3 064	15 359	27 514	13 606	13 541	8 904	2 906	15 133	26 944
2009–2010												
September	12 751	14 332	8 600	2 949	15 387	26 936	13 074	13 847	8 519	2 823	15 433	26 777
December	12 652	14 230	8 558	2 898	15 393	26 848	12 951	14 068	8 512	2 804	15 672	26 988
March	12 781	13 852	8 712	2 901	15 043	26 656	13 010	13 945	8 668	2 832	15 478	26 979
June	13 002	13 289	8 883	2 955	14 515	26 353	13 163	13 597	8 849	2 906	15 016	26 768
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2008–2009												
March	0.5	-0.6	-1.5	-1.5	0.4	-0.5	2.6	-3.1	-1.0	-3.0	-0.1	-0.7
June	-5.3	-0.8	-6.0	-2.9	-1.6	-3.3	-3.2	-0.9	-4.8	-2.9	-0.6	-2.3
2009–2010												
September	-5.0	0.2	-5.4	-3.7	0.2	-2.1	-3.9	2.3	-4.3	-2.9	2.0	-0.6
December	-0.8	-0.7	-0.5	-1.7	0.0	-0.3	-0.9	1.6	-0.1	-0.7	1.5	0.8
March	1.0	-2.7	1.8	0.1	-2.3	-0.7	0.5	-0.9	1.8	1.0	-1.2	0.0
June	1.7	-4.1	2.0	1.8	-3.5	-1.1	1.2	-2.5	2.1	2.6	-3.0	-0.8

- (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

- (b) Reference year 2007–08.

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

	ESTIMATE 1	ESTIMATE 2	ESTIMATE 3	ESTIMATE 4	ESTIMATE 5	ESTIMATE 6	ESTIMATE 7
Period	Expected expenditure reported 5–6 months before period began	Expected expenditure reported 2–3 months before period began	Expected expenditure reported at beginning of period	Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	Expected expenditure reported 12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2008–2009	90 018	98 175	111 440	113 815	110 232	111 439	113 121
2009–2010	87 972	88 893	99 197	103 696	110 136	108 050	106 076
2010–2011	100 228	105 004	123 334	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2008–2009	31 717	35 355	43 752	44 901	41 691	38 677	37 978
2009–2010	35 529	34 811	36 940	37 762	41 394	37 366	34 756
2010–2011	49 100	48 839	54 817	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2008–2009	10 959	11 619	13 224	13 383	11 998	12 356	12 681
2009–2010	11 450	10 342	11 306	12 287	12 258	11 781	11 705
2010–2011	10 820	12 534	14 094	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2008–2009	47 343	51 201	54 465	55 531	56 543	60 405	62 462
2009–2010	40 993	43 740	50 951	53 647	56 484	58 902	59 616
2010–2011	40 308	43 631	54 423	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2008–2009	47 008	51 908	60 727	61 024	59 154	55 659	55 519
2009–2010	47 758	47 893	53 611	54 337	56 954	53 931	50 685
2010–2011	61 935	63 783	74 567	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2008–2009	43 010	46 267	50 713	52 791	51 078	55 779	57 602
2009–2010	40 214	41 000	45 586	49 359	53 182	54 118	55 391
2010–2011	38 292	41 221	48 767	nya	nya	nya	nya

nya not yet available

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS**

CURRENT PRICE										CHAIN VOLUME MEASURES(a)					
Period	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total			
2007–08	9 223	50 607	46 860	30 829	1 653	139 173	7 613	48 340	48 645	30 002	1 616	137 200			
2008–09	10 971	49 784	46 659	29 933	1 757	139 105	8 098	45 966	48 599	29 530	1 630	134 987			
2009–10	11 808	48 414	44 691	30 763	2 028	137 704	8 152	44 890	49 899	29 842	1 810	135 678			

ANNUAL (\$ MILLION)

Period	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total
2007–08	6.4	10.6	13.5	8.5	21.6	10.6	-11.3	3.6	9.5	4.0	9.1	4.4
2008–09	18.9	-1.6	-0.4	-2.9	18.7	0.0	6.4	-4.9	-0.1	-1.6	5.1	-1.6
2009–10	7.6	-2.8	-4.2	2.8	24.5	-1.0	0.7	-2.3	2.7	1.1	13.5	0.5

SEASONALLY ADJUSTED (\$ MILLION)

Period	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	
2007–2008	June	9 233	50 444	47 821	31 662	1 661	140 821	7 887	48 194	48 806	30 812	1 624	138 346
2008–2009	September	9 767	52 747	50 003	32 342	1 750	146 608	7 904	48 614	50 936	31 229	1 683	141 364
	December	10 759	52 508	51 591	31 631	1 785	148 273	7 676	47 122	51 234	31 428	1 674	140 193
	March	10 978	50 824	50 786	31 009	1 742	145 339	7 832	46 393	50 940	30 870	1 618	138 811
	June	10 990	49 621	47 759	30 717	1 765	140 853	8 423	45 787	48 753	30 304	1 638	136 136
2009–2010	September	10 997	46 784	48 652	30 624	1 759	138 816	8 838	43 812	50 243	30 066	1 625	135 883
	December	11 076	46 574	45 855	30 542	1 799	135 846	9 063	44 800	49 485	30 021	1 638	136 400
	March	11 367	46 794	47 736	30 929	1 966	138 793	8 890	43 970	51 429	30 261	1 761	137 607
	June	11 834	48 217	45 818	31 548	2 037	139 454	8 496	44 675	50 112	30 603	1 818	136 903

PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED

Period	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	
2008–2009	March	2.0	-3.2	-1.6	-2.0	-3.1	-2.0	2.0	-1.5	-0.6	-1.8	-5.0	-1.0
	June	0.1	-2.4	-6.0	-0.9	2.3	-3.1	7.5	-1.3	-4.3	-1.8	3.0	-1.9
2009–2010	September	0.1	-5.7	1.9	-0.3	2.2	-1.4	4.9	-4.3	3.1	-0.8	2.1	-0.2
	December	0.7	-0.4	-5.7	-0.3	0.9	-2.1	2.5	2.3	-1.5	-0.1	-2.1	0.4
	March	2.6	0.5	4.1	1.3	13.9	2.2	-1.9	-1.9	3.9	0.8	9.3	0.9
	June	4.1	3.0	-4.0	2.0	6.7	0.5	-4.4	1.6	-2.6	1.1	3.9	-0.5

(a) Reference year 2007–08

Source: *Business Indicators, Australia* (cat. no. 5676.0)

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS *continued***

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(a)					
	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total	Mining	Manufacturing	Whole-sale trade	Retail trade	Other selected industries	Total
	TREND (\$ MILLION)											
2007–2008												
June	9 355	50 990	47 658	31 691	1 724	141 417	8 069	48 646	48 694	30 931	1 678	139 034
2008–2009												
September	9 907	52 196	50 031	31 991	1 731	145 857	7 782	48 160	50 591	31 219	1 659	140 427
December	10 536	52 307	50 952	31 711	1 756	147 262	7 724	47 408	51 129	31 230	1 654	140 208
March	10 944	51 113	50 415	31 151	1 764	145 387	7 947	46 396	50 554	30 895	1 643	138 578
June	11 030	49 114	48 904	30 711	1 749	141 507	8 368	45 346	49 736	30 398	1 621	136 708
2009–2010												
September	11 003	47 373	47 634	30 555	1 766	138 331	8 814	44 598	49 643	30 070	1 626	136 070
December	11 144	46 757	47 098	30 683	1 837	137 519	8 947	44 292	50 129	30 095	1 672	136 469
March	11 407	46 996	46 700	30 981	1 933	138 017	8 848	44 317	50 536	30 273	1 739	137 012
June	11 735	47 739	46 169	31 368	2 037	139 048	8 647	44 528	50 617	30 506	1 809	137 361
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—TREND												
2008–2009												
March	3.9	-2.3	-1.1	-1.8	3.4	-1.3	2.9	-2.1	-1.1	-1.1	0.6	-1.2
June	0.8	-3.9	-3.0	-1.4	-0.1	-2.7	5.3	-2.3	-1.6	-1.6	-0.5	-1.3
2009–2010												
September	-0.2	-3.5	-2.6	-0.5	1.5	-2.2	5.3	-1.6	-0.2	-1.1	0.9	-0.5
December	1.3	-1.3	-1.1	0.4	5.8	-0.6	1.5	-0.7	1.0	0.1	3.2	0.3
March	2.4	0.5	-0.8	1.0	7.6	0.4	-1.1	0.1	0.8	0.6	4.1	0.4
June	2.9	1.6	-1.1	1.3	7.8	0.7	-2.3	0.5	0.2	0.8	4.1	0.3

(a) Reference year 2007–08

Source: *Business Indicators, Australia* (cat. no. 5676.0)

3.8**NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2007–08	631 813	210 943	225 545	1 068 301	na	na	na	na	na	na	na	na
2008–09	542 775	176 059	205 859	924 693	na	na	na	na	na	na	na	na
2009–10	582 079	216 229	214 965	1 013 273	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	1.2	17.0	13.1	6.4	na	na	na	na	na	na	na	na
2008–09	-14.1	-16.5	-8.7	-13.4	na	na	na	na	na	na	na	na
2009–10	7.2	22.8	4.4	9.6	na	na	na	na	na	na	na	na
MONTHLY												
2008–2009												
June	55 837	20 459	26 551	102 847	44 746	16 103	20 037	80 886	44 212	14 907	15 500	74 618
2009–2010												
July	46 099	14 752	14 482	75 333	45 565	15 254	15 117	75 936	45 253	15 222	15 728	76 202
August	44 918	13 972	14 397	73 287	46 396	15 169	15 358	76 923	46 149	15 666	16 071	77 886
September	47 284	14 443	16 404	78 131	46 722	15 769	16 504	78 995	46 785	16 261	16 525	79 571
October	46 544	15 741	18 528	80 813	47 354	16 556	18 518	82 428	47 208	16 948	17 005	81 161
November	47 059	18 360	20 414	85 833	47 824	18 366	20 259	86 449	47 604	17 630	17 388	82 622
December	46 623	19 616	22 469	88 708	47 040	19 069	23 065	89 174	48 085	18 192	17 593	83 869
January	43 580	16 900	14 384	74 864	49 095	18 408	18 777	86 279	48 693	18 551	17 627	84 870
February	47 829	18 073	16 317	82 219	49 073	18 532	17 485	85 090	49 334	18 745	17 565	85 644
March	53 717	21 643	19 384	94 744	49 441	18 343	17 175	84 959	49 778	18 879	17 504	86 162
April	47 156	18 067	16 178	81 401	53 997	20 926	17 459	92 382	49 882	19 070	17 496	86 447
May	50 450	20 065	18 703	89 218	51 189	19 582	17 702	88 473	49 644	19 354	17 499	86 497
June	60 820	24 597	23 305	108 722	49 499	19 671	17 847	87 017	49 177	19 653	17 500	86 330
2010–2011												
July	47 591	19 032	15 753	82 376	47 506	20 300	16 932	84 739	48 604	19 916	17 496	86 017
August	46 504	18 515	17 103	82 122	47 416	19 881	17 702	84 999	48 054	20 116	17 513	85 683
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2009–2010												
December	-0.9	6.8	10.1	3.3	-1.6	3.8	13.9	3.2	1.0	3.2	1.2	1.5
January	-6.5	-13.8	-36.0	-15.6	4.4	-3.5	-18.6	-3.2	1.3	2.0	0.2	1.2
February	9.7	6.9	13.4	9.8	0.0	0.7	-6.9	-1.4	1.3	1.0	-0.4	0.9
March	12.3	19.8	18.8	15.2	0.7	-1.0	-1.8	-0.2	0.9	0.7	-0.3	0.6
April	-12.2	-16.5	-16.5	-14.1	9.2	14.1	1.7	8.7	0.2	1.0	0.0	0.3
May	7.0	11.1	15.6	9.6	-5.2	-6.4	1.4	-4.2	-0.5	1.5	0.0	0.1
June	20.6	22.6	24.6	21.9	-3.3	0.5	0.8	-1.6	-0.9	1.5	0.0	-0.2
2010–2011												
July	-21.8	-22.6	-32.4	-24.2	-4.0	3.2	-5.1	-2.6	-1.2	1.3	0.0	-0.4
August	-2.3	-2.7	8.6	-0.3	-0.2	-2.1	4.5	0.3	-1.1	1.0	0.1	-0.4

na not available

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACITS.

Source: Sales of New Motor Vehicle, Australia, (cat. no. 9314.0)

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

CHAPTER 4 PRODUCTION

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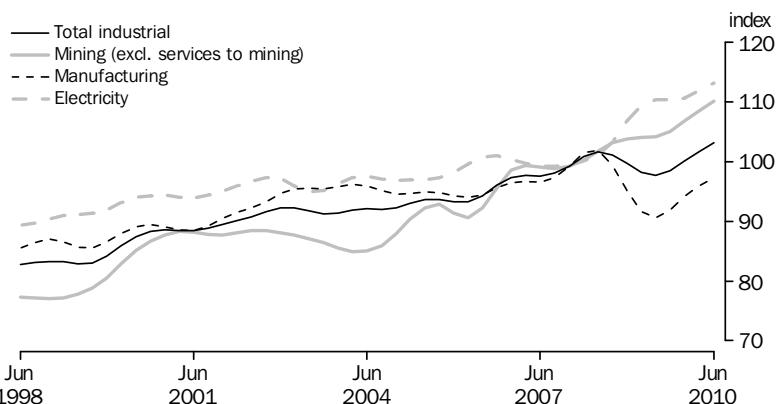
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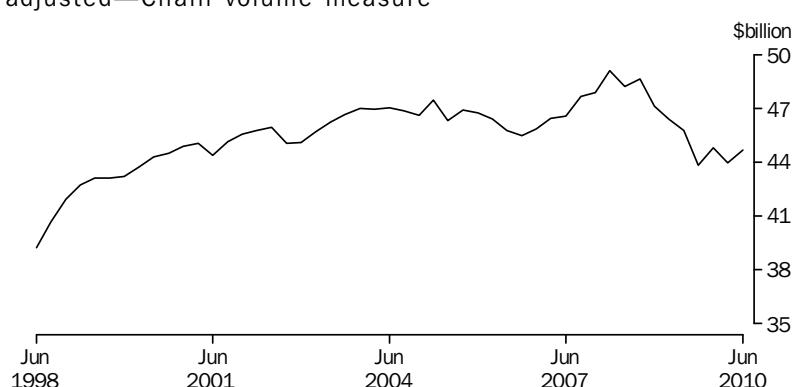
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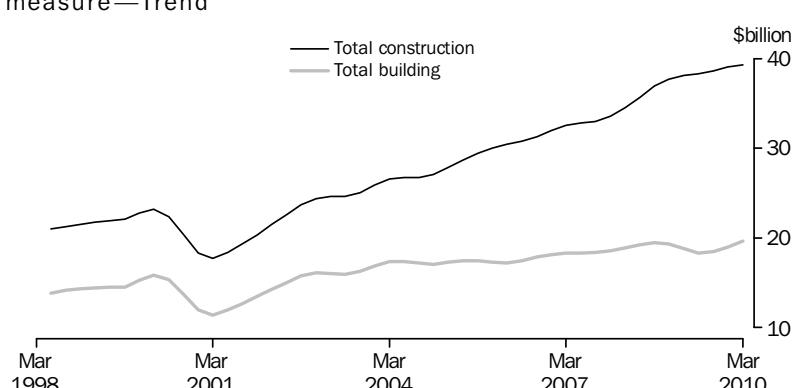
INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2007–08 = 100.0



MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted—Chain volume measure



CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measure—Trend



4.1

INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- factur- ing	Elect- ricity, gas, water and waste services	Total indus- trial (a)	Food, beve- rages and toba- cco	Textile, cloth- ing and other manu- factur- ing	Wood and paper prod- ucts	Printing and recorded media	Petrol- eum, coal, chemical and rubber products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment
	Total manu- factur- ing	Total indus- trial (a)	Total indus- trial (a)	Total indus- trial (a)	Total indus- trial (a)	Total indus- trial (a)	Total indus- trial (a)	Total indus- trial (a)	Total indus- trial (a)	Total indus- trial (a)	Total indus- trial (a)	Total indus- trial (a)
ANNUAL (2007–08 = 100.0)												
2007–2008	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008–2009	103.5	108.0	94.1	99.1	97.0	89.6	92.5	82.6	90.0	99.5	96.8	94.3
2009–2010	107.9	111.1	94.5	100.7	102.9	73.9	96.2	79.1	92.1	97.7	91.3	99.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–2008	1.2	0.2	4.1	2.9	-0.2	4.7	-3.9	2.5	2.6	4.5	11.2	3.3
2008–2009	3.5	8.0	-5.9	-0.9	-3.0	-10.4	-7.5	-17.4	-10.0	-0.5	-3.2	-5.7
2009–2010	4.3	2.9	0.4	1.6	6.1	-17.5	4.0	-4.2	2.3	-1.8	-5.7	5.6
SEASONALLY ADJUSTED (2007–08 = 100.0)												
2007–2008												
June	101.8	101.9	101.1	101.7	98.6	96.5	98.4	100.0	99.8	102.9	106.0	104.3
2008–2009												
September	103.2	99.4	103.3	101.2	96.6	94.6	97.2	93.2	95.0	103.6	104.1	102.3
December	103.8	95.2	106.8	99.7	95.7	92.6	93.3	84.4	89.4	101.5	99.4	96.5
March	104.0	91.6	109.4	98.2	97.4	88.3	88.9	78.5	86.5	98.0	93.7	90.7
June	104.2	90.6	110.4	97.7	100.0	82.5	87.8	77.7	87.1	96.0	88.9	90.7
2009–2010												
September	105.1	91.9	110.4	98.5	102.5	76.4	92.4	79.0	90.4	95.9	87.0	94.8
December	106.8	94.1	110.6	100.1	103.9	73.4	97.4	80.3	92.6	97.1	88.8	99.3
March	108.5	95.9	111.9	101.7	104.7	73.0	99.5	80.2	93.3	97.9	92.5	101.6
June	110.1	97.3	113.2	103.2	105.2	73.4	99.2	80.4	93.2	98.4	96.5	102.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2008–2009												
March	0.2	-3.8	2.4	-1.5	1.8	-4.6	-4.7	-7.0	-3.2	-3.4	-5.7	-6.0
June	0.2	-1.1	0.9	-0.5	2.7	-6.6	-1.2	-1.0	0.7	-2.0	-5.1	0.0
2009–2010												
September	0.9	1.4	0.0	0.8	2.5	-7.4	5.2	1.7	3.8	-0.1	-2.1	4.5
December	1.6	2.4	0.2	1.6	1.4	-3.9	5.4	1.6	2.4	1.3	2.1	4.7
March	1.6	1.9	1.2	1.6	0.8	-0.5	2.2	-0.1	0.8	0.8	4.2	2.3
June	1.5	1.5	1.2	1.5	0.5	0.5	-0.3	0.2	-0.1	0.5	4.3	0.8

(a) Total industrial production describes the sum of the three groups:
Mining excluding services to mining, manufacturing and electricity, gas,
water and waste services.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

4.2**LIVESTOCK PRODUCTS, Selected indicators**

Period	tonnes	MEAT — CARCASS WEIGHT			EXPORTS OF(b)			
		Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Bacon, ham and canned meat
ANNUAL								
2007–08	407 881	3 226 129	797 281	9 582	4 069	713	1 352 507	13 265
2008–09	370 601	3 130 255	832 457	9 213	4 064	856	1 356 873	13 316
2009–10	352 736	3 062 524	834 408	9 388	3 055	904	1 248 091	13 666
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2007–08	-9.5	-2.0	-1.8	-5.0	-1.7	11.8	-3.3	-20.1
2008–09	-9.1	-3.0	4.4	-3.9	-0.1	20.1	0.3	0.4
2009–10	-4.8	-2.2	0.2	1.9	-24.8	5.6	-8.0	2.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2007–2008								
June	98 707	811 449	198 996	2 369	887	178	363 730	3 672
2008–2009								
September	96 936	784 024	205 785	2 348	1 099	227	323 186	3 553
December	88 749	790 984	206 688	2 357	1 234	227	374 206	3 482
March	93 370	794 617	210 603	2 333	853	170	319 433	3 004
June	91 068	762 192	209 261	2 343	878	232	340 049	3 276
2009–2010								
September	83 656	800 562	204 637	2 250	802	259	316 284	3 540
December	92 706	746 236	203 976	2 182	1 030	261	334 076	3 778
March	88 962	735 397	208 943	2 211	708	203	259 208	2 992
June	86 094	780 715	216 789	nya	515	182	338 522	3 355
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2008–2009								
March	5.2	0.5	1.9	-1.0	-30.9	-24.9	-14.6	-13.7
June	-2.5	-4.1	-0.6	0.4	3.0	36.1	6.5	9.1
2009–2010								
September	-8.1	5.0	-2.2	-3.9	-8.7	11.5	-7.0	8.1
December	10.8	-6.8	-0.3	-3.0	28.5	0.8	5.6	6.7
March	-4.0	-1.5	2.4	1.3	-31.2	-22.1	-22.4	-20.8
June	-3.2	6.2	3.8	nya	-27.2	-10.6	30.6	12.1

nya not yet available

(c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(a) Brokers' and dealers' receivals of taxable wool.

(b) Seasonally adjusted data not available. Original data provided.

Source: *Livestock Products, Australia*, (cat. no. 7215.0)

4.3

MANUFACTURING PRODUCTION, Selected indicators

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000 cubic metres)	Electricity (million kWh)	Gas (petajoules)	Beer (megalitres)
ANNUAL						
2007–08	1 459	9 839	26 573	231 995	872	1 677
2008–09	1 369	9 107	23 895	238 951	886	1 712
2009–10	1 424	8 903	23 065	232 081	903	1 695
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2007–08	-7.1	4.9	6.6	2.7	3.1	-1.7
2008–09	-6.1	-7.4	-10.1	3.0	1.5	2.1
2009–10	4.0	-2.2	-3.5	-2.9	2.0	-1.0
ORIGINAL						
2007–2008						
June	371	2 558	7 032	56 660	229	390
2008–2009						
September	367	2 612	6 924	64 067	249	410
December	385	2 373	6 419	59 045	203	488
March	320	1 963	5 146	58 368	196	415
June	298	2 160	5 407	57 471	238	398
2009–2010						
September	375	2 325	5 969	58 394	252	419
December	335	2 273	5 905	57 336	210	488
March	332	1 904	5 268	58 309	205	414
June	382	2 401	5 923	58 041	236	374
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2008–2009						
March	-16.8	-17.3	-19.8	-1.1	-3.3	-14.9
June	-6.9	10.1	5.1	-1.5	21.4	-4.1
2009–2010						
September	25.9	7.6	10.4	1.6	6.0	5.1
December	-10.7	-2.3	-1.1	-1.8	-16.6	16.6
March	-0.8	-16.2	-10.8	1.7	-2.6	-15.1
June	14.8	26.1	12.4	-0.5	15.4	-9.7

Source: *Manufacturing Production, Australia*, (cat. no. 8301.0.55.001)

4.4

MANUFACTURERS' SALES AND INVENTORIES

Period	SALES		INVENTORIES(a)		
	Current Price	Chain Volume Measures (reference year 2007–08)	Chain Volume Measures (reference year 2007–08)		Inventories to sales ratio(b)
			Current Price	year 2007–08)	
ANNUAL (\$ MILLION)					
2007–08	391 224	391 224	50 607	48 340	0.48
2008–09	394 462	373 703	49 784	45 966	0.53
2009–10	384 011	366 578	48 414	44 890	0.52
SEASONALLY ADJUSTED (\$ MILLION)					
2007–2008					
June	104 411	101 027	50 444	48 194	0.48
2008–2009					
September	105 003	97 864	52 747	48 614	0.50
December	101 247	94 238	52 508	47 122	0.52
March	94 700	91 871	50 824	46 393	0.54
June	93 281	89 899	49 621	45 787	0.53
2009–2010					
September	94 513	90 284	46 784	43 812	0.49
December	96 124	93 576	46 574	44 800	0.48
March	99 912	94 819	46 794	43 970	0.47
June	93 665	88 319	48 217	44 675	0.51

(a) As at end of period.

(b) Current price series. Annual inventories are as at the end of period.

Source: *Business Indicators, Australia* (cat. no. 5676.0)

4.5

PRIVATE MINERAL AND PETROLEUM EXPLORATION, Actual and expected

MINERALS (OTHER THAN PETROLEUM)	PETROLEUM
---------------------------------	-----------

Copper,
lead,
zinc,
silver,
nickel
and
cobalt

Period	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
--------	------	---------	------	----------	-------	-------	---------	----------	-------

ANNUAL — ACTUAL ORIGINAL (\$ MILLION)

2007–08	783.4	592.7	231.6	234.8	21.7	597.3	2 461.4	493.8	2 541.1	3 034.9
2008–09	519.0	438.1	185.3	297.3	10.1	773.5	2 223.1	492.3	3 318.4	3 810.8
2009–10	457.2	575.4	169.0	321.1	10.3	699.6	2 232.5	748.6	2 745.6	3 494.1

QUARTERLY — ACTUAL ORIGINAL (\$ MILLION)

2007–2008										
June	219.0	173.9	62.7	70.8	5.3	196.5	728.1	126.0	731.2	857.2
2008–2009										
September	209.0	133.2	56.7	68.5	2.4	218.0	687.7	120.4	660.9	781.3
December	154.4	120.4	51.9	82.9	3.5	235.2	648.5	135.8	877.6	1 013.4
March	84.5	85.6	27.7	69.2	2.0	134.4	403.5	86.2	912.4	998.6
June	71.1	98.8	48.9	76.7	2.1	185.9	483.5	149.9	867.5	1 017.4
2009–2010										
September	97.9	133.4	53.9	82.1	2.7	187.4	557.4	148.7	649.0	797.7
December	115.8	145.5	49.1	84.7	1.0	182.8	578.8	212.3	614.7	827.0
March	107.5	130.8	23.7	60.4	np	133.7	459.3	178.4	685.1	863.5
June	135.9	165.7	42.4	94.0	np	195.7	637.1	209.2	796.7	1 005.9

EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$ MILLION)

2007–2008										
Jun half	np	np	np	np	np	np	1 236.3	204.4	1 558.7	1 763.1
2008–2009										
Dec half	np	np	np	np	np	np	1 488.9	248.8	1 327.2	1 576.0
Jun half	np	np	np	np	np	np	904.0	248.3	1 336.2	1 584.5
2009–2010										
Dec half	np	np	np	np	np	np	1 004.6	373.6	1 496.3	1 870.0
Jun half	np	np	np	np	np	np	1 127.8	460.3	1 161.7	1 622.0
2010–2011										
Dec half	na	na	na	na	na	na	1 266.7	378.6	1 329.0	1 707.6

na not available

np not available for publication but included in totals where applicable,
unless otherwise indicated

Source: Mineral and Petroleum Exploration, Australia, (cat. no. 8412.0)

4.6**PRODUCTION OF SELECTED MINERALS**

Period	Bauxite	Black coal	Diam-onds	Iron ore	Mang-anese ore	Natural gas(a)	Crude oil(b)	Uran-ium	METALLIC CONTENT(c)					
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	Oxide tonnes	'000 tonnes	Gold tonnes	Lead tonnes	Nickel tonnes	Tin tonnes	Zinc tonnes
	ANNUAL													
2007–08	63 463	326.8	16 528	324.7	5 412	39 283	25 789	10 114	863	230	641	190	1 631	1 571
2008–09	64 055	333.8	15 169	353.0	3 730	40 109	27 787	10 311	890	218	596	182	4 045	1 411
2009–10	67 485	358.9	11 135	423.4	5 807	43 202	26 083	7 156	825	239	593	164	19 829	1 362
QUARTERLY														
2007–2008														
June	16 069	86.8	3 126	88.8	1 462	9 582	6 598	2 229	219	54	154	50	221	391
2008–2009														
September	15 754	83.1	4 839	93.4	1 227	9 631	6 968	2 617	235	55	161	52	192	370
December	16 310	88.7	5 428	80.3	876	10 054	7 491	2 652	227	54	166	49	887	393
March	15 678	73.6	4 449	80.5	686	9 658	6 852	2 252	198	53	119	46	1 477	291
June	16 313	88.4	453	98.8	941	10 766	6 477	2 790	230	55	150	39	1 399	357
2009–2010														
September	16 437	93.5	2 334	107.0	1 441	11 050	6 882	2 685	214	55	150	40	5 185	369
December	17 415	93.1	3 559	107.8	1 376	10 871	6 696	1 638	212	60	147	41	5 208	273
March	17 092	82.5	2 573	103.4	1 629	10 629	6 344	1 142	184	60	146	39	4 763	336
June	16 541	89.8	2 669	105.2	1 360	10 652	6 162	1 691	216	64	149	43	4 673	385

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics – Bureau of Rural Sciences, ABARE-BRS.

4.7**BUILDING APPROVALS, Number and value**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	additions to residential buildings	Total residential buildings	Total buildings
	ANNUAL							
2007–08	107 678	109 500	158 433	162 732	39 230	6 107	45 336	82 484
2008–09	92 160	93 938	128 601	133 088	32 220	5 692	37 912	68 714
2009–10	111 232	114 861	154 533	169 838	39 981	6 455	46 437	85 379
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2007–08	3.2	3.0	5.7	6.1	15.4	7.5	14.3	21.5
2008–09	-14.4	-14.2	-18.8	-18.2	-17.9	-6.8	-16.4	-16.7
2009–10	20.7	22.3	20.2	27.6	24.1	13.4	22.5	24.3
SEASONALLY ADJUSTED								
2008–2009								
May	8 093	8 301	10 073	10 597	2 550	453	3 003	4 871
June	8 581	8 786	11 047	11 752	2 722	454	3 176	6 280
2009–2010								
July	8 691	8 895	11 745	12 369	2 878	497	3 376	6 735
August	9 088	9 365	11 697	12 413	2 939	534	3 472	9 006
September	9 204	9 445	12 734	13 494	3 102	537	3 638	8 521
October	9 927	10 324	12 664	13 435	3 160	546	3 706	7 008
November	9 497	9 866	13 092	14 621	3 326	556	3 881	8 528
December	9 664	9 960	13 822	15 345	3 449	572	4 021	8 209
January	9 678	9 884	13 276	15 095	3 478	488	3 966	6 504
February	9 607	9 996	12 866	14 560	3 445	521	3 966	6 237
March	9 734	10 153	14 276	16 719	3 806	583	4 389	6 665
April	8 685	8 991	13 426	14 934	3 561	542	4 103	6 027
May	8 844	9 138	12 648	13 890	3 533	560	4 093	5 950
June	8 635	8 868	12 551	13 425	3 318	521	3 839	5 943
2010–2011								
July	8 624	8 879	12 839	13 732	3 555	538	4 093	5 864
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2009–2010								
February	-0.7	1.1	-3.1	-3.5	-0.9	6.7	0.0	-4.1
March	1.3	1.6	11.0	14.8	10.5	11.8	10.7	6.9
April	-10.8	-11.4	-6.0	-10.7	-6.5	-6.9	-6.5	-9.6
May	1.8	1.6	-5.8	-7.0	-0.8	3.3	-0.3	-1.3
June	-2.4	-3.0	-0.8	-3.4	-6.1	-7.0	-6.2	-0.1
2010–2011								
July	-0.1	0.1	2.3	2.3	7.1	3.2	6.6	-1.3
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2009–2010								
February	-1.5	-1.5	-0.1	0.4	1.5	0.0	1.3	0.4
March	-2.2	-2.2	-0.9	-1.3	0.4	0.3	0.4	-0.6
April	-2.4	-2.4	-1.3	-2.4	-0.3	0.3	-0.2	-1.1
May	-2.3	-2.5	-1.4	-2.8	-0.7	0.1	-0.6	-0.9
June	-2.1	-2.3	-1.4	-2.9	-0.8	-0.3	-0.7	-0.9
2010–2011								
July	-1.7	-1.9	-1.0	-2.5	-0.7	0.1	-0.6	-1.0

Source: Building Approvals, Australia, (cat. no. 8731.0)

4.8**BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b) .**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector	Total	New residential buildings	Alterations and additions to residential buildings		
						Non-residential building	Total buildings	
ANNUAL								
2006–07	104 641	106 538	148 665	152 177	36 890	6 584	31 188	74 679
2007–08	105 298	107 269	154 538	158 536	39 869	6 735	35 325	81 928
2008–09	90 514	91 953	127 923	131 681	32 449	6 024	28 284	66 757
SEASONALLY ADJUSTED								
2007–2008								
March	25 704	26 299	38 532	39 558	10 159	1 677	9 239	21 073
June	27 010	27 347	39 435	40 421	10 295	1 635	9 747	21 672
2008–2009								
September	24 060	24 320	35 855	36 753	9 460	1 618	8 446	19 524
December	21 981	22 374	30 985	31 794	7 949	1 459	7 499	16 907
March	21 561	21 885	30 625	31 509	7 627	1 502	6 554	15 682
June	22 769	23 248	30 161	31 313	7 414	1 446	5 784	14 644
2009–2010								
September	24 999	25 610	33 145	34 845	8 019	1 472	9 794	19 285
December	28 641	29 491	38 450	40 768	9 554	1 728	11 819	23 101
March	27 792	28 693	38 260	42 392	9 652	1 568	8 529	19 750

- (a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.
- (b) Reference year 2007–08

Source: *Dwelling Unit Commencements, Australia*
(cat. no. 8750.0) and *Building Activity, Australia*
(cat. no. 8752.0)

4.9**VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

Period	NEW RESIDENTIAL BUILDING				Alterations/additions to residential building	NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total		Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2006–07	24 761.7	25 145.2	11 165.0	36 307.1	6 631.7	22 763.5	29 321.7	64 814.9	72 281.7
2007–08	25 086.6	25 589.3	10 874.5	36 463.7	6 780.2	25 550.1	32 016.1	67 836.5	75 260.1
2008–09	24 441.8	24 807.7	11 598.2	36 405.9	6 522.2	25 498.6	32 956.8	67 533.3	75 884.9
SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
March	6 366.0	6 512.9	2 683.7	9 196.8	1 693.6	6 360.5	7 878.9	17 006.2	18 770.9
June	6 508.4	6 616.3	2 723.9	9 340.1	1 731.0	6 662.9	8 259.8	17 503.9	19 330.2
2008–2009									
September	6 405.7	6 495.9	2 903.5	9 399.4	1 729.9	6 760.9	8 337.3	17 669.4	19 466.7
December	6 315.3	6 406.1	2 908.2	9 314.3	1 663.8	6 675.1	8 387.4	17 436.9	19 365.5
March	5 880.6	5 962.9	2 887.6	8 850.5	1 639.9	6 319.0	8 406.1	16 601.0	18 896.5
June	5 840.2	5 942.8	2 898.9	8 841.7	1 488.5	5 743.6	7 826.0	15 826.0	18 156.2
2009–2010									
September	6 165.0	6 293.9	2 754.2	9 048.2	1 531.1	5 138.9	7 635.5	15 414.6	18 214.7
December	6 193.9	6 337.6	2 634.1	8 971.7	1 582.7	5 219.9	8 516.3	15 423.3	19 070.7
March	6 134.2	6 309.3	2 807.1	9 116.4	1 621.6	5 165.4	9 317.4	15 347.3	20 055.3

(a) Reference year 2007–08.

Source: Building Activity, Australia (cat. no. 8752.0)

4.10**CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION		
	Period	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)													
2006–07	42 025	42 938	22 763	29 322	64 815	72 282	36 035	55 700	58 802	85 020	100 853	127 980	
2007–08	42 286	43 244	25 550	32 016	67 836	75 260	38 957	61 100	64 507	93 116	106 793	136 360	
2008–09	42 035	42 928	25 499	32 957	67 533	75 885	47 559	75 416	73 057	108 372	115 092	151 300	
SEASONALLY ADJUSTED (\$ MILLION)													
2007–2008													
March	10 648	10 894	6 363	7 882	17 012	18 778	10 259	16 526	16 627	24 417	27 278	35 310	
June	10 846	11 075	6 662	8 259	17 507	19 334	9 875	15 609	16 540	23 871	27 391	34 948	
2008–2009													
September	10 907	11 128	6 759	8 331	17 666	19 458	11 036	17 513	17 795	25 844	28 702	36 971	
December	10 752	10 968	6 675	8 391	17 427	19 359	12 143	19 106	18 818	27 496	29 570	38 464	
March	10 289	10 498	6 322	8 410	16 611	18 908	11 446	18 481	17 768	26 891	28 057	37 389	
June	10 087	10 335	5 742	7 825	15 829	18 160	12 934	20 316	18 676	28 141	28 763	38 476	
2009–2010													
September	10 273	10 576	5 137	7 627	15 410	18 203	12 413	20 604	17 550	28 231	27 823	38 807	
December	10 131	10 481	5 194	8 500	15 326	18 981	12 054	19 751	17 248	28 251	27 380	38 732	
March	10 011	10 577	5 126	9 233	15 137	19 810	11 643	19 666	16 769	28 899	26 780	39 476	
TREND (\$ MILLION)													
2007–2008													
March	10 637	10 879	6 433	8 006	17 069	18 885	9 770	15 582	16 206	23 592	26 846	34 471	
June	10 831	11 064	6 608	8 147	17 440	19 211	10 353	16 483	16 964	24 634	27 799	35 699	
2008–2009													
September	10 871	11 090	6 753	8 369	17 624	19 460	10 991	17 429	17 745	25 800	28 618	36 891	
December	10 662	10 873	6 649	8 413	17 311	19 286	11 621	18 384	18 270	26 796	28 933	37 669	
March	10 378	10 597	6 258	8 186	16 635	18 782	12 177	19 365	18 435	27 551	28 812	38 147	
June	10 199	10 439	5 734	7 899	15 933	18 338	12 433	19 960	18 167	27 860	28 366	38 298	
2009–2010													
September	10 158	10 460	5 344	7 972	15 502	18 431	12 399	20 195	17 743	28 165	27 901	38 625	
December	10 129	10 526	5 140	8 412	15 268	18 937	12 128	20 075	17 268	28 486	27 397	39 012	
March	10 068	10 577	5 052	9 011	15 120	19 620	11 681	19 677	16 706	28 702	26 775	39 279	

(a) Reference year 2007–08.

Source: *Building Activity, Australia*, (cat. no. 8752.0); *Engineering Construction Activity, Australia*, (cat. no. 8762.0) and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

BY THE PRIVATE SECTOR

Period	For the private sector	For the public sector	Total	By the public sector	Total	Total for the public sector(b)
ORIGINAL (\$ MILLION)						
2006–07	36 035	7 754	43 789	11 906	55 700	19 660
2007–08	38 957	10 846	49 803	11 297	61 100	22 143
2008–09	47 559	14 290	61 849	13 567	75 416	27 857
ORIGINAL (\$ MILLION)						
2007–2008						
March	9 510	2 850	12 360	3 011	15 374	5 861
June	10 363	2 981	13 344	3 315	16 661	6 296
2008–2009						
September	10 845	3 375	14 220	2 857	17 077	6 232
December	12 717	3 518	16 234	3 511	19 745	7 028
March	10 521	3 500	14 021	3 052	17 073	6 551
June	13 475	3 898	17 373	4 147	21 520	8 045
2009–2010						
September	12 190	4 081	16 271	3 827	20 098	7 908
December	12 570	3 908	16 478	3 868	20 346	7 775
March	10 984	3 362	14 346	3 949	18 295	7 311
SEASONALLY ADJUSTED (\$ MILLION)						
2007–2008						
March	10 224	3 016	13 240	3 257	16 501	6 273
June	9 879	2 864	12 743	2 861	15 607	5 725
2008–2009						
September	11 047	3 352	14 399	3 124	17 523	6 477
December	12 180	3 449	15 629	3 508	19 137	6 957
March	11 392	3 728	15 120	3 325	18 444	7 052
June	12 940	3 762	16 701	3 609	20 311	7 371
2009–2010						
September	12 426	4 031	16 457	4 161	20 618	8 193
December	12 079	3 837	15 915	3 855	19 770	7 691
March	11 902	3 612	15 514	4 320	19 833	7 932

(a) Reference year 2007–08.

Source: *Engineering Construction Activity, Australia*, (cat. no. 8762.0)

(b) Includes work done by the private sector for the public sector and work done by the public sector.

4.12

TOURIST ACCOMMODATION (a)

Period	GUEST ROOMS (NO.) (b)			OCCUPANCY RATES (%)			TAKINGS (\$'000)				
	Hotels		Motels and guest houses	Serviced apartments	Hotels		Motels and guest houses	Serviced apartments	Hotels		
									Motels and guest houses	Serviced apartments	
ANNUAL											
2006–07	80 906	86 944	48 157		70.9	58.0	68.7		3 462 217	1 905 718	1 738 627
2007–08	81 809	87 880	51 878		70.6	58.6	68.5		3 745 827	2 077 391	1 958 073
2008–09	84 365	87 455	53 761		67.5	57.1	65.8		3 610 343	2 079 456	2 037 105
ORIGINAL											
2007–08											
March	81 619	87 562	51 122		70.7	58.0	68.7		969 473	517 464	512 836
June	81 809	87 880	51 878		67.0	57.0	63.0		880 064	501 748	456 490
2008–09											
September	82 006	87 902	52 358		68.9	59.0	68.7		933 441	547 739	533 572
December	82 483	87 718	53 118		69.8	58.7	68.3		964 352	542 303	537 440
March	84 338	87 602	53 793		67.8	56.4	65.5		912 295	505 881	510 608
June	84 365	87 455	53 761		63.2	54.3	60.6		800 255	483 533	455 485
2009–10											
September	84 701	87 077	54 096		67.6	56.6	66.7		883 648	520 772	526 193
December	85 181	87 252	54 001		70.1	57.6	67.5		958 853	530 087	541 600
March	85 883	86 927	54 421		68.8	56.3	66.1		929 735	518 223	526 011

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, (cat. no. 8635.0)

(b) Annual data is at end of June.

CHAPTER 5 PRICES

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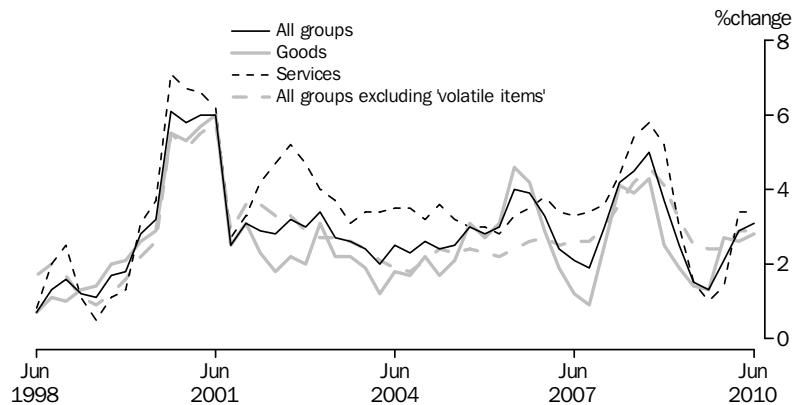
NOTES

PRICE INDEXES AND CONTRACT PRICE INDEXATION

Price indexes published by the Australian Bureau of Statistics (ABS) provide summary measures of the movements in various categories of prices over time. They are published primarily for use in Government economic analysis. Price indexes are also often used in contracts by businesses and government to adjust payments and/or charges to take account of changes in categories of prices (Indexation Clauses). Please see publication Producer Price Indexes, Australia, cat. no. 6427.0 for a paper that sets out a range of issues that should be taken into account by parties considering including an Indexation Clause in a contract using an ABS published price index.

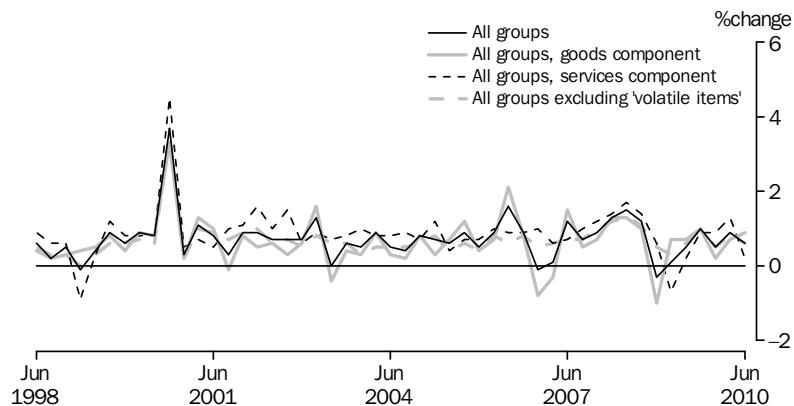
GRAPHS

CONSUMER PRICE INDEX, (from Table 5.1 and 5.13) Change from corresponding quarter of previous year



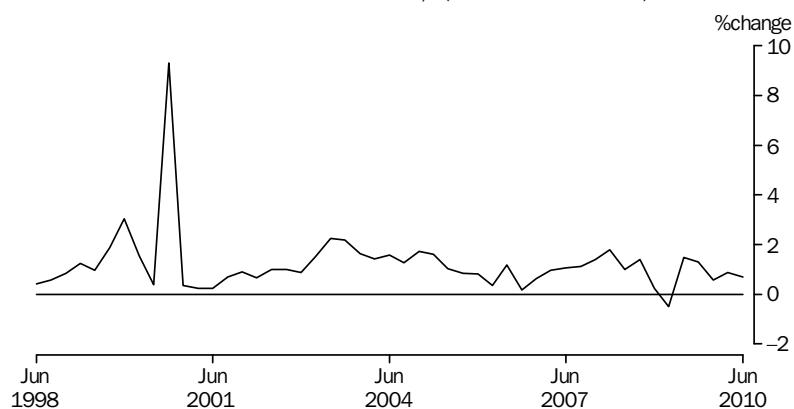
Source: Consumer Price Index, Australia (cat. no. 6401.0)

CONSUMER PRICE INDEX, (from Table 5.1 and 5.13) Change from previous quarter



Source: Consumer Price Index, Australia (cat. no. 6401.0)

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities (cat. no. 6416.0)

5.1

CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Cloth-ing and foot-wear	Hous-ing	House-hold contents and services	Health	Trans-port-ation	Comm-unication	Recr-eation	Edu-ca-tion	Finan-cial and insur-ance services (a)	All groups
ANNUAL (1989–90 = 100.0) (b)												
2007–08	177.8	249.8	109.3	140.6	123.4	233.5	165.2	111.2	135.7	275.6	109.4	161.4
2008–09	186.5	263.6	110.2	149.0	125.1	245.4	163.7	112.0	137.1	289.1	111.6	166.4
2009–10	189.5	276.3	109.9	157.6	128.0	257.2	164.9	112.4	137.7	305.4	109.3	170.3
ORIGINAL (1989–90 = 100.0) (b)												
2007–2008												
June	179.5	255.4	110.4	143.4	124.7	241.6	171.6	111.2	135.5	282.6	114.0	164.6
2008–2009												
September	182.1	259.1	109.6	147.2	123.6	241.0	173.3	111.4	137.3	281.3	115.9	166.5
December	185.8	262.6	110.0	148.3	124.0	238.1	161.3	111.8	138.0	281.4	115.6	166.0
March	189.9	265.1	109.5	149.7	125.0	248.5	158.8	112.2	136.5	296.7	108.3	166.2
June	188.1	267.4	111.8	150.9	127.7	254.1	161.4	112.5	136.4	296.9	106.5	167.0
2009–2010												
September	186.6	269.4	112.1	155.3	128.5	251.6	164.5	112.5	137.4	297.0	107.5	168.6
December	189.3	270.8	112.3	156.5	128.5	249.3	163.2	112.5	139.5	297.2	108.3	169.5
March	191.3	274.3	107.5	158.8	126.8	261.1	165.3	112.4	138.1	313.7	110.5	171.0
June	190.7	290.6	107.5	159.7	128.0	266.8	166.5	112.3	135.6	313.8	110.7	172.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2008–2009												
March	2.2	1.0	-0.5	0.9	0.8	4.4	-1.5	0.4	-1.1	5.4	-6.3	0.1
June	-0.9	0.9	2.1	0.8	2.2	2.3	1.6	0.3	-0.1	0.1	-1.7	0.5
2009–2010												
September	-0.8	0.7	0.3	2.9	0.6	-1.0	1.9	0.0	0.7	0.0	0.9	1.0
December	1.4	0.5	0.2	0.8	0.0	-0.9	-0.8	0.0	1.5	0.1	0.7	0.5
March	1.1	1.3	-4.3	1.5	-1.3	4.7	1.3	-0.1	-1.0	5.6	2.0	0.9
June	-0.3	5.9	0.0	0.6	0.9	2.2	0.7	-0.1	-1.8	0.0	0.2	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2008–2009												
March	5.7	5.7	2.1	5.5	1.9	5.3	-4.6	1.0	0.5	5.0	-1.4	2.5
June	4.8	4.7	1.3	5.2	2.4	5.2	-5.9	1.2	0.7	5.1	-6.6	1.5
2009–2010												
September	2.5	4.0	2.3	5.5	4.0	4.4	-5.1	1.0	0.1	5.6	-7.2	1.3
December	1.9	3.1	2.1	5.5	3.6	4.7	1.2	0.6	1.1	5.6	-6.3	2.1
March	0.7	3.5	-1.8	6.1	1.4	5.1	4.1	0.2	1.2	5.7	2.0	2.9
June	1.4	8.7	-3.8	5.8	0.2	5.0	3.2	-0.2	-0.6	5.7	3.9	3.1

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

5.2**CONSUMER PRICE INDEX, Special series and All groups**

ALL GROUPS EXCLUDING —

<i>Period</i>	<i>Food</i>	<i>Housing</i>	<i>Health</i>	<i>Transportation</i>	<i>Hospital and medical services</i>	<i>All groups— services component</i>	<i>All groups— goods component</i>	<i>Utilities</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)									
2007–08	158.2	163.9	158.0	160.9	158.7	166.3	159.0	179.9	161.4
2008–09	162.6	167.8	162.7	166.9	163.5	172.7	163.0	198.3	166.4
2009–10	166.6	170.2	166.3	171.2	167.1	176.7	166.8	226.9	170.3
ORIGINAL (1989–90 = 100.0)									
2007–2008									
June	161.7	167.1	161.0	163.6	161.8	170.0	161.8	183.1	164.6
2008–2009									
September	163.5	168.5	163.0	165.5	163.7	172.4	163.4	195.1	166.5
December	162.2	167.4	162.5	166.7	163.1	173.4	161.7	196.0	166.0
March	161.7	167.3	162.4	167.3	163.2	172.2	162.9	201.3	166.2
June	163.0	168.0	163.0	167.9	163.9	172.6	164.0	200.8	167.0
2009–2010									
September	165.1	168.7	164.7	169.2	165.5	174.2	165.6	221.2	168.6
December	165.7	169.5	165.7	170.5	166.4	175.8	166.0	223.0	169.5
March	167.2	170.8	167.0	172.0	167.8	178.1	167.1	231.6	171.0
June	168.5	171.9	167.8	172.9	168.7	178.5	168.6	231.6	172.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	-0.3	-0.1	-0.1	0.4	0.1	-0.7	0.7	2.7	0.1
June	0.8	0.4	0.4	0.4	0.4	0.2	0.7	-0.2	0.5
2009–2010									
September	1.3	0.4	1.0	0.8	1.0	0.9	1.0	10.2	1.0
December	0.4	0.5	0.6	0.8	0.5	0.9	0.2	0.8	0.5
March	0.9	0.8	0.8	0.9	0.8	1.3	0.7	3.9	0.9
June	0.8	0.6	0.5	0.5	0.5	0.2	0.9	0.0	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2008–2009									
March	1.8	1.6	2.3	3.5	2.3	3.0	1.9	9.7	2.5
June	0.8	0.5	1.2	2.6	1.3	1.5	1.4	9.7	1.5
2009–2010									
September	1.0	0.1	1.0	2.2	1.1	1.0	1.3	13.4	1.3
December	2.2	1.3	2.0	2.3	2.0	1.4	2.7	13.8	2.1
March	3.4	2.1	2.8	2.8	2.8	3.4	2.6	15.1	2.9
June	3.4	2.3	2.9	3.0	2.9	3.4	2.8	15.3	3.1

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

5.3

CHAIN PRICE INDEX, Expenditure on GDP

Period	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	GDP
	Households	Government	Private	Public			
ANNUAL (2007–08 = 100.0)							
2007–08	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008–09	104.0	103.9	101.9	102.3	122.3	111.9	105.3
2009–10	106.2	107.2	101.0	97.7	105.7	99.6	105.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2007–08	3.3	4.6	2.0	1.1	4.3	-1.0	4.2
2008–09	4.0	3.9	1.9	2.3	22.3	11.9	5.3
2009–10	2.1	3.2	-0.9	-4.4	-13.5	-10.9	0.3
ORIGINAL (2007–08 = 100.0)							
2007–2008							
June	101.7	102.1	100.8	100.9	110.9	101.7	103.5
2008–2009							
September	103.1	102.3	101.6	102.5	124.1	106.7	106.4
December	103.6	103.4	102.2	103.4	137.0	119.3	106.7
March	104.5	104.4	102.3	103.0	124.5	115.4	105.4
June	104.7	105.4	101.5	100.2	103.4	106.1	102.7
2009–2010							
September	105.4	105.6	101.1	98.2	100.8	102.7	103.1
December	105.7	106.5	101.0	97.4	99.3	98.1	104.1
March	106.6	107.8	101.1	97.7	104.8	98.1	106.1
June	107.1	109.1	100.8	97.6	118.0	99.6	109.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2008–2009							
March	0.9	1.0	0.1	-0.4	-9.1	-3.3	-1.2
June	0.2	1.0	-0.8	-2.7	-16.9	-8.1	-2.5
2009–2010							
September	0.7	0.2	-0.3	-2.0	-2.5	-3.2	0.4
December	0.3	0.8	-0.1	-0.9	-1.5	-4.5	0.9
March	0.9	1.3	0.1	0.3	5.6	0.0	1.9
June	0.4	1.2	-0.3	0.0	12.6	1.5	2.8

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

5.4 IMPLICIT PRICE DEFLATORS, Components of international trade in goods and services

Period	CREDITS					DEBITS				
	Total goods and services	Total goods	Rural goods	Non-rural goods	Services	Total goods and services	Total goods	Consum- ption goods	Capital goods	Inter- mediate and other goods
										Services
ANNUAL (2007–08 = 100.0)										
2007–08	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2008–09	120.4	125.1	99.6	130.0	103.3	111.2	111.6	111.0	113.9	109.0
2009–10	105.6	105.6	88.3	106.8	105.4	98.5	98.6	103.1	98.3	93.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2007–08	4.4	4.3	10.3	2.8	2.8	-1.0	-0.9	-4.0	-9.2	4.9
2008–09	20.4	25.1	-0.4	30.0	3.3	11.2	11.6	11.0	13.9	9.0
2009–10	-12.3	-15.6	-11.4	-17.8	2.0	-11.4	-11.7	-7.1	-13.7	-13.9
SEASONALLY ADJUSTED (2007–08 = 100.0)										
2007–2008										
June	111.0	113.6	104.0	116.1	101.3	101.4	102.0	98.4	96.7	107.0
2008–2009										
September	123.8	129.6	105.3	136.5	102.6	105.9	106.8	100.2	98.6	115.5
December	135.1	144.1	112.7	151.7	103.4	118.2	118.2	116.1	120.9	117.0
March	120.7	125.5	96.1	129.5	103.4	115.2	115.8	118.4	125.6	105.0
June	101.7	101.0	87.0	101.9	104.2	104.9	104.8	110.2	112.5	96.1
2009–2010										
September	100.5	99.4	86.6	100.1	104.6	101.8	101.7	105.6	104.1	96.7
December	98.6	96.8	85.8	96.5	105.4	97.0	97.0	101.1	97.0	92.4
March	104.1	103.7	88.0	104.8	105.7	97.0	97.1	102.9	96.9	92.1
June	118.9	122.1	92.0	125.6	106.0	98.5	98.8	102.8	96.1	94.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2008–2009										
March	-10.7	-13.0	-14.8	-14.6	0.0	-2.6	-2.0	1.9	3.9	-10.2
June	-15.7	-19.5	-9.4	-21.3	0.8	-9.0	-9.6	-6.9	-10.5	-8.5
2009–2010										
September	-1.2	-1.6	-0.5	-1.7	0.3	-2.9	-2.9	-4.2	-7.4	0.6
December	-1.9	-2.6	-1.0	-3.6	0.8	-4.7	-4.7	-4.3	-6.8	-4.4
March	5.6	7.1	2.6	8.6	0.3	-0.1	0.1	1.8	-0.2	-0.4
June	14.2	17.8	4.5	19.8	0.2	1.6	1.8	-0.1	-0.8	2.7

Source: Balance of Payments and International Investment Position, Australia (cat. no. 5302.0)

5.5

RBA INDEX OF COMMODITY PRICES

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2008–09 = 100.0)												
2007–08	75.1	88.1	91.3	103.0	119.7	123.7	70.8	83.1	86.1	143.5	164.7	169.5
2008–09	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009–10	77.8	92.0	92.6	87.8	102.8	103.7	76.7	90.7	91.4	106.7	123.8	124.4
ORIGINAL (2008–09 = 100.0)												
2008–2009												
June	73.8	79.2	79.9	91.7	97.7	98.5	71.8	77.1	77.8	90.4	95.3	95.7
2009–2010												
July	72.5	77.6	78.7	90.3	95.9	97.1	70.5	75.5	76.5	94.2	99.0	100.0
August	72.0	79.6	81.0	87.8	96.4	98.1	70.2	77.6	79.1	105.6	114.6	116.3
September	71.7	80.9	83.3	85.6	95.9	98.6	70.1	79.2	81.6	101.6	112.6	115.4
October	69.2	81.5	84.7	83.7	98.0	101.7	67.5	79.7	82.7	99.3	115.0	118.9
November	70.7	84.0	87.8	85.4	100.8	105.2	69.0	82.1	85.7	101.8	118.9	123.6
December	72.8	85.5	88.5	88.8	103.6	107.0	70.9	83.5	86.3	111.7	129.0	132.8
January	74.1	89.3	91.3	89.5	107.2	109.4	72.3	87.3	89.3	113.6	134.5	136.9
February	77.2	91.8	92.3	91.6	108.3	108.7	75.5	89.9	90.4	108.4	126.7	126.7
March	76.8	94.8	94.6	87.8	107.5	107.2	75.6	93.3	93.1	113.5	137.4	136.6
April	86.9	109.4	108.5	87.2	109.1	108.0	86.8	109.5	108.6	117.5	145.4	143.5
May	93.7	113.9	110.2	88.7	107.1	103.5	94.2	114.6	110.9	109.1	130.2	125.4
June	96.3	115.5	110.8	87.6	104.3	99.9	97.3	116.8	112.0	103.5	121.9	116.4
2010–2011												
July	p98.3	p118.3	p116.0	p90.4	p107.9	p105.7	p99.2	p119.4	p117.2	p104.8	p123.8	p120.8
August	p99.1	p121.4	p120.4	p95.7	p116.5	p115.4	p99.5	p122.0	p121.0	p109.9	p132.3	p130.6

p preliminary figure or series subject to revision

Source: Reserve Bank of Australia Bulletin, RBA.

5.6

INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	PRICES RECEIVED BY FARMERS						PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-erings	All live-stock products	Wool products	Total	Mater-ials and serv-ices	Labour	Over-heads	Marketing exp-enses	Capital	Total
ANNUAL (1997–98 = 100.0)													
2007–08	138.5	197.2	152.1	164.6	147.2	127.9	141.8	178.0	138.0	141.8	143.2	136.8	155.1
2008–09	119.0	139.2	164.3	170.4	127.7	109.2	131.5	160.7	142.6	126.6	137.1	141.1	148.6
2009–10	112.8	122.6	168.9	168.2	128.0	141.2	129.5	151.4	147.3	124.3	133.9	144.7	141.6

(a) Ratios of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics – Bureau of Rural Sciences, ABARE-BRS.

5.7**SELECTED HOUSING PRICE AND RELATED INDEXES(a), Original**

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building(b)</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2007–08	129.0	118.8	113.3	121.1	120.0
2008–09	126.1	123.2	120.7	126.7	125.2
2009–10	144.5	127.2	121.9	97.7	96.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2007–08	11.7	4.8	3.4	4.4	5.0
2008–09	-2.2	3.7	6.5	4.6	4.3
2009–10	14.6	3.3	1.0	-22.9	-23.2
QUARTERLY					
2007–2008					
June	129.9	121.1	115.5	123.2	122.7
2008–2009					
September	126.5	122.8	118.6	124.9	124.2
December	124.8	123.1	120.1	125.9	125.4
March	123.8	122.5	121.7	127.2	125.4
June	129.1	124.3	122.2	128.7	125.9
2009–2010					
September	134.8	125.9	121.3	129.4	127.3
December	142.2	126.6	121.3	130.2	128.3
March	148.2	127.7	121.7	131.0	129.2
June	152.8	128.6	123.1	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2008–2009					
March	-0.8	-0.5	1.3	1.0	0.0
June	4.3	1.5	0.4	1.2	0.4
2009–2010					
September	4.4	1.3	-0.7	0.5	1.1
December	5.5	0.6	0.0	0.6	0.8
March	4.2	0.9	0.3	0.6	0.7
June	3.1	0.7	1.2	nya	nya

nya not yet available

(a) Base of each index — 2003–04 = 100.0.

(b) Weighted average of six capital cities.

Source: *House Price Indexes: Eight Capital Cities*, (cat. no. 6416.0) and *Producer Price Indexes*, (cat. no. 6427.0)

5.8 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP(a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2007–08	154.6	145.1	145.5	153.5	168.7	159.3	147.7	132.3	137.7	149.1
2008–09	165.5	150.6	151.7	160.1	238.6	170.8	153.9	133.3	142.2	155.1
2009–10	163.6	157.1	157.2	160.9	208.6	176.1	155.8	138.2	144.1	158.4
2007–2008										
June	159.2	146.1	147.5	157.0	181.9	162.0	150.2	134.4	138.8	150.2
2008–2009										
September	163.1	148.8	149.3	159.5	223.5	166.7	151.9	131.0	140.0	151.9
December	166.3	149.4	150.6	159.4	246.0	169.4	152.4	130.0	140.5	154.2
March	166.3	151.0	152.1	160.4	251.4	172.6	155.3	135.4	143.3	155.9
June	166.3	153.3	154.6	160.9	233.4	174.5	156.0	136.7	144.9	158.5
2009–2010										
September	164.6	155.3	155.7	159.5	213.7	175.5	153.6	137.7	144.3	157.8
December	164.5	156.9	155.8	160.3	209.4	174.5	156.6	137.2	143.9	157.4
March	162.0	156.8	156.0	161.4	205.3	175.8	156.3	138.9	143.6	158.8
June	163.3	159.4	161.2	162.5	206.0	178.4	156.6	139.0	144.4	159.7

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.9 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES(a), Selected industries(b)

Period	SOURCE		ANZSIC SUBDIVISION									
	Imported materials	Domestic materials	Petrol-eum and coal products			Non-metallic mineral products		Fabri-cated metal products		Transport equip-ment	Machinery and equipment	Manufacturing division
			Food products(c)	Chem-icals	Basic metal products	Fabri-cated metal products	Fabri-cated metal products					
2007–08	133.3	205.4	123.6	352.7	148.2	147.7	185.4	151.9	136.0	137.7	177.1	
2008–09	154.1	208.3	124.7	342.0	183.0	165.2	218.5	162.8	151.3	149.7	187.8	
2009–10	142.9	185.8	117.5	306.1	140.6	161.9	213.5	143.6	142.4	131.0	169.8	
2007–2008												
June	138.9	223.4	130.5	422.9	153.1	153.1	184.9	151.9	135.9	142.8	190.2	
2008–2009												
September	150.4	231.6	129.5	459.6	157.0	157.7	208.6	159.8	139.5	148.8	201.7	
December	164.9	209.9	128.0	370.0	203.4	165.5	231.5	169.0	155.1	157.4	196.4	
March	156.7	201.3	119.9	281.1	198.8	168.7	225.4	166.7	159.0	149.0	180.4	
June	144.4	190.4	121.3	257.3	172.9	168.8	208.5	155.5	151.6	143.7	172.7	
2009–2010												
September	144.3	185.2	118.6	305.3	153.9	163.7	201.2	152.1	148.9	137.4	169.5	
December	141.0	182.2	114.5	307.3	136.5	160.3	205.5	141.2	140.2	130.7	166.6	
March	140.8	186.0	117.9	300.2	134.1	160.2	218.4	140.2	140.1	125.9	169.4	
June	145.4	189.9	118.8	311.5	137.8	163.5	228.8	140.9	140.3	130.0	173.7	

(a) 1989–90 = 100.0 unless footnoted.

(c) 2001–02 = 100.0

(b) Based on ANZSIC06 classifications.

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.10

PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing industries—Selected ANZSIC subdivision(b)

Period	Food products(c)	Textile, leather, clothing and footwear(c)	Chemicals	Petrol-eum and coal products	Basic metal products	Fabri-cated metal products	Transport equipment	Machinery and equipment	Manufacturing division
2007–08	115.2	108.1	131.6	370.3	176.8	149.8	128.0	125.9	164.2
2008–09	126.0	109.8	148.5	333.3	169.9	170.9	129.5	130.4	168.0
2009–10	124.0	112.7	138.4	291.7	153.6	168.7	130.7	129.0	162.8
2007–2008									
June	121.8	107.7	136.8	440.4	181.5	153.7	128.7	127.4	172.5
2008–2009									
September	126.1	108.5	143.9	435.1	192.1	161.8	126.7	128.7	175.3
December	130.3	109.6	153.5	338.8	186.1	172.5	129.8	130.2	171.3
March	125.0	109.3	152.9	285.3	154.8	173.9	130.1	131.1	163.9
June	122.5	111.7	143.5	273.9	146.7	175.2	131.2	131.5	161.4
2009–2010									
September	123.6	112.0	142.2	289.7	149.9	171.4	129.9	130.6	162.6
December	122.5	112.7	134.9	273.4	147.1	169.4	129.4	128.4	159.6
March	124.7	113.5	136.2	296.5	156.4	169.2	131.3	128.4	163.6
June	125.3	112.6	140.2	307.0	161.0	164.8	132.0	128.6	165.5

(a) 1989–90 = 100.0 unless footnoted.

(b) Based on ANZSIC06 classifications.

(c) 2001–02 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

5.11

EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vege-table products	Pre-pared food-stuffs	Mineral prod-ucts	Products of chemical or allied industries	Wool and cotton fibres	Gold, dia-monds and coin	Base metals and articles of base metals	Machin-ery and mechan-ical appli-cances	Motor vehicles, aircraft and vessels	All Groups
2007–08	146.0	138.7	85.2	236.8	112.3	73.0	181.0	190.5	77.6	102.8	149.6
2008–09	175.7	174.1	95.0	403.5	116.1	67.6	230.3	149.3	87.5	118.1	196.5
2009–10	158.1	130.2	95.3	273.4	103.0	67.9	238.8	139.4	80.2	105.3	157.6
2007–2008											
June	165.3	165.5	85.6	291.5	114.3	71.4	187.7	191.5	76.3	98.9	166.8
2008–2009											
September	180.0	169.6	86.0	375.7	122.2	69.2	192.7	181.9	80.8	102.2	189.8
December	199.5	194.6	97.6	465.8	131.5	70.8	233.9	167.9	91.6	125.6	219.9
March	170.9	176.3	100.2	458.3	110.9	67.0	262.8	125.6	91.9	127.1	209.8
June	152.2	155.9	96.1	314.2	99.6	63.5	231.6	121.6	85.6	117.3	166.5
2009–2010											
September	156.4	138.9	92.7	253.6	97.6	63.3	220.9	135.1	81.7	109.2	150.5
December	146.5	129.8	92.3	247.8	98.7	65.9	234.3	131.7	79.2	103.3	148.0
March	159.5	126.3	99.6	255.6	106.2	72.3	237.3	140.9	79.8	103.2	153.6
June	169.9	125.7	96.4	336.6	109.6	69.9	262.5	149.7	80.2	105.4	178.3

(a) 1989–90 = 100.0

(b) Australian Harmonised Export Commodity Classification

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

5.12

IMPORT PRICE INDEXES, By SITC sections

<i>Period</i>	<i>Food and live animals</i>	<i>Beverages and tobacco</i>	<i>Crude materials, inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc</i>	<i>Chemicals products</i>
ANNUAL (1989–90 = 100.0)						
2007–08	126.2	122.8	138.8	353.7	197.8	120.7
2008–09	147.1	131.6	174.1	332.7	245.0	142.4
2009–10	134.2	132.9	129.5	297.2	178.5	124.7
QUARTERLY (1989–90 = 100.0)						
2007–2008						
June	129.3	123.3	152.6	425.9	227.6	122.8
2008–2009						
September	131.9	126.8	171.3	477.3	228.3	134.7
December	158.4	128.4	223.0	356.8	260.0	157.5
March	151.5	136.6	175.6	241.0	264.8	143.5
June	146.7	134.5	126.4	255.7	226.9	134.0
2009–2010						
September	137.4	134.4	124.1	294.3	195.4	128.8
December	128.8	133.7	123.6	292.9	184.5	124.0
March	133.7	132.9	128.7	291.4	174.0	121.3
June	136.7	130.7	141.5	310.3	160.2	124.5

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions, n.e.c.</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)					
2007–08	130.0	85.2	101.1	185.1	115.0
2008–09	151.8	95.4	122.5	241.0	129.7
2009–10	136.4	87.2	107.6	253.3	117.7
QUARTERLY (1989–90 = 100.0)					
2007–2008					
June	129.5	82.7	98.6	192.4	117.8
2008–2009					
September	135.8	83.6	102.0	198.3	123.7
December	160.1	98.8	129.7	240.5	137.0
March	163.3	102.6	136.3	278.2	133.2
June	147.8	96.6	121.9	247.0	124.7
2009–2010					
September	141.4	91.0	113.5	234.8	120.9
December	132.7	86.0	105.3	247.3	115.7
March	134.5	86.4	105.1	252.2	116.0
June	137.0	85.5	106.6	278.9	118.2

Source: International Trade Price Indexes, Australia, (cat. no. 6457.0)

5.13

CONSUMER PRICE INDEX, Analytical series(a)

Period	All groups	Housing and Financial and insurance services	All groups excluding 'volatile items'	MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
				Goods Services Total			Tradables	Non-tradables
					
ANNUAL (1989–90 = 100.0) (a)								
2007–08	161.4	163.8	167.2	151.8	177.8	159.7	120.7	144.9
2008–09	166.4	167.8	173.2	156.2	184.3	164.9	122.3	151.1
2009–10	170.3	171.1	177.8	159.5	186.7	167.8	123.3	156.2
ORIGINAL (1989–90 = 100.0) (a)								
2007–2008								
June	164.6	166.6	170.2	153.9	181.7	162.4	122.6	148.1
2008–2009								
September	166.5	167.7	172.0	154.7	184.9	164.1	123.4	150.4
December	166.0	166.6	172.8	155.3	186.3	165.0	121.2	151.3
March	166.2	167.9	173.4	156.7	183.0	164.7	121.8	151.1
June	167.0	169.0	174.4	158.2	182.9	165.6	122.6	151.7
2009–2010								
September	168.6	169.7	176.1	159.0	184.4	166.6	122.8	153.9
December	169.5	170.4	177.0	159.3	186.5	167.6	122.9	155.2
March	171.0	171.5	178.4	158.9	187.9	167.9	123.1	157.5
June	172.1	172.6	179.5	160.7	187.8	168.9	124.3	158.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2008–2009								
March	0.1	0.8	0.3	0.9	-1.8	-0.2	0.5	-0.1
June	0.5	0.7	0.6	1.0	-0.1	0.5	0.7	0.4
2009–2010								
September	1.0	0.4	1.0	0.5	0.8	0.6	0.2	1.5
December	0.5	0.4	0.5	0.2	1.1	0.6	0.1	0.8
March	0.9	0.6	0.8	-0.3	0.8	0.2	0.2	1.5
June	0.6	0.6	0.6	1.1	-0.1	0.6	1.0	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2008–2009								
March	2.5	2.1	3.2	3.0	2.5	2.8	0.8	3.4
June	1.5	1.4	2.5	2.8	0.7	2.0	0.0	2.4
2009–2010								
September	1.3	1.2	2.4	2.8	-0.3	1.5	-0.5	2.3
December	2.1	2.3	2.4	2.6	0.1	1.6	1.4	2.6
March	2.9	2.1	2.9	1.4	2.7	1.9	1.1	4.2
June	3.1	2.1	2.9	1.6	2.7	2.0	1.4	4.2

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the June Quarter 2007 *Consumer Price Index, Australia* (cat. no. 6401.0).

Source: *Consumer Price Index, Australia*, (cat. no. 6401.0)

5.14

STAGE OF PRODUCTION PRODUCER PRICE INDEXES (a)

Period	PRELIMINARY			INTERMEDIATE			FINAL(b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total

2007–08	144.5	141.9	144.0	141.3	117.4	137.8	141.6	78.8	128.7
2008–09	153.8	154.6	153.7	147.9	130.9	145.4	146.3	88.9	134.5
2009–10	148.8	134.6	146.7	144.9	115.9	140.6	147.9	82.0	134.4
2007–2008									
June	149.4	154.2	149.9	145.5	123.5	142.3	144.8	78.2	131.1
2008–2009									
September	156.6	168.9	158.1	150.0	132.6	147.5	147.6	79.6	133.7
December	156.6	171.7	158.5	150.0	141.6	148.8	146.8	91.4	135.5
March	152.4	144.3	151.2	146.5	129.8	144.0	145.3	95.0	135.0
June	149.4	133.5	147.1	144.9	119.6	141.2	145.3	89.4	133.9
2009–2010									
September	148.0	136.5	146.3	144.1	118.4	140.3	146.7	84.8	134.0
December	147.5	132.2	145.2	143.5	113.8	139.1	147.1	80.4	133.5
March	149.1	132.3	146.6	145.4	114.2	140.8	148.5	81.5	134.8
June	150.7	137.4	148.8	146.4	117.0	142.1	149.1	81.4	135.2

(a) 1998–99 = 100.0

Source: Producer Price Indexes, Australia, (cat. no. 6427.0)

(b) Excluding exports.

CHAPTER 6

LABOUR FORCE AND DEMOGRAPHY

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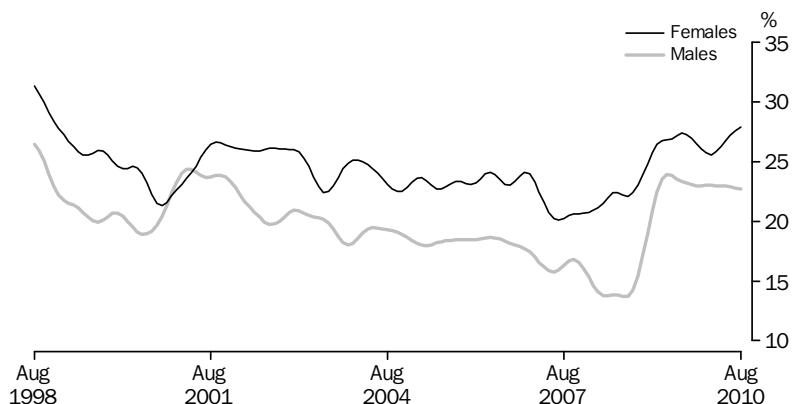
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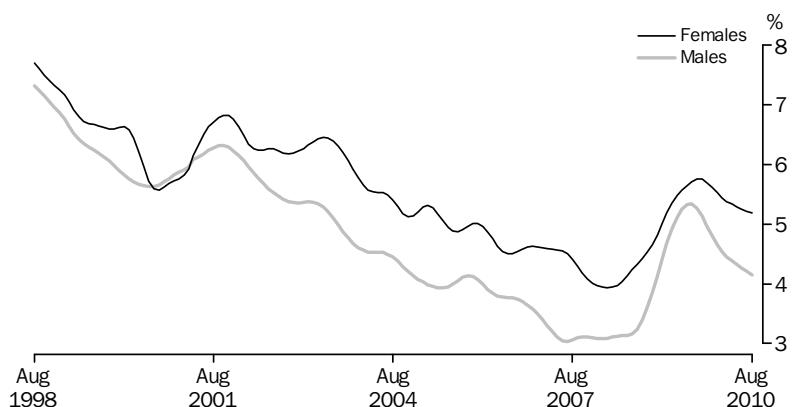
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UNEMPLOYMENT RATES, (from Table 6.4) 15–19 years looking for full time work—Trend



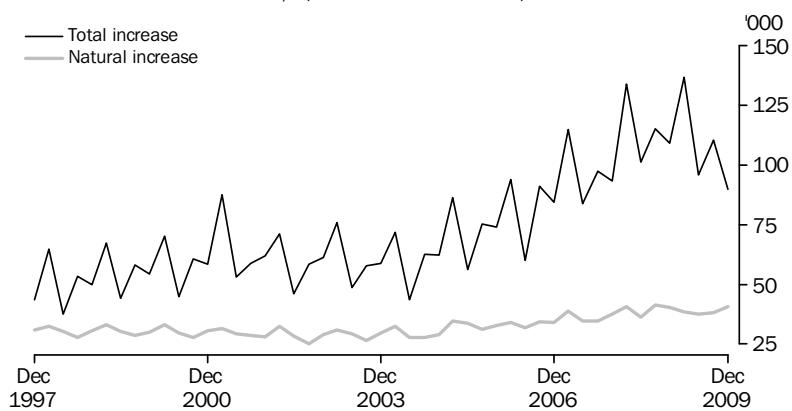
Source: *Labour Force, Australia* (cat. no. 6202.0)

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full time work—Trend



Source: *Labour Force, Australia* (cat. no. 6202.0)

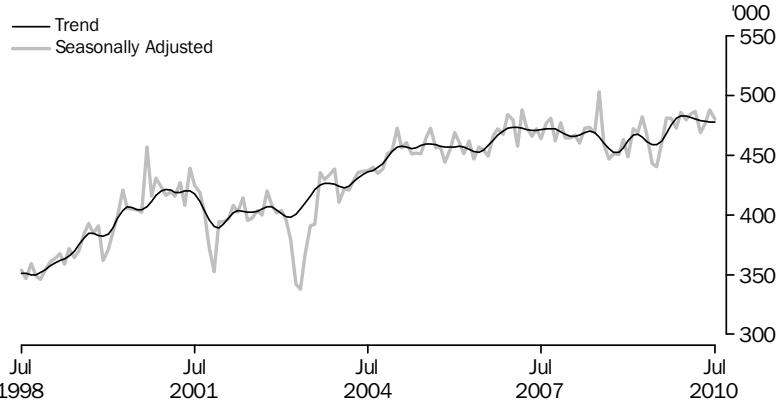
POPULATION GROWTH, (from Table 6.10)



Source: *Australian Demographic Statistics, Australia* (cat. no. 3101.0)

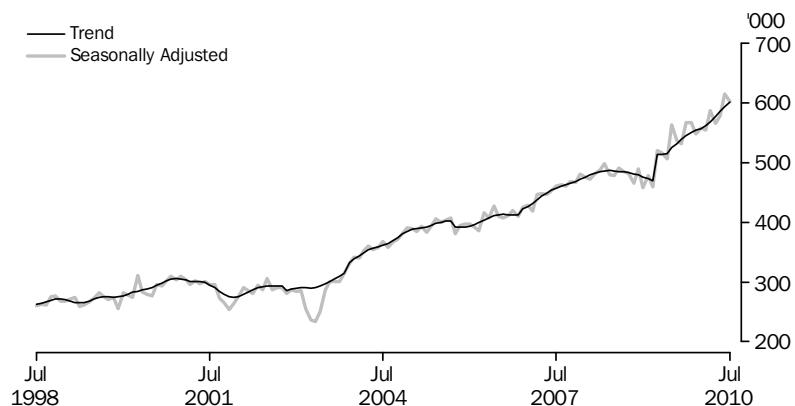
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SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia (cat. no. 3401.0)

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia (cat. no. 3401.0)

6.1

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons

Period	EMPLOYED FULL TIME			EMPLOYED			<i>Civilian population aged 15 yrs and over ('000)</i>	PER CENT(b)			
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)	Total ('000)	Unemployed ('000)		<i>Labour Force ('000)</i>	17 yrs and over ('000)(a)	Participation rate (%)	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2008–2009											
June	219.5	7 484.7	7 704.2	3 200.5	10 904.7		675.1	11 579.8	17 706.0	5.8	
2009–2010											
July	214.3	7 477.3	7 691.5	3 250.1	10 941.6		663.4	11 605.1	17 738.1	5.7	
August	216.8	7 436.6	7 653.3	3 269.0	10 922.3		671.6	11 593.9	17 770.3	5.8	
September	214.0	7 481.3	7 695.2	3 269.9	10 965.1		666.8	11 631.9	17 802.4	5.7	
October	220.2	7 479.2	7 699.3	3 290.9	10 990.2		675.2	11 665.4	17 829.7	5.8	
November	220.9	7 510.3	7 731.2	3 291.2	11 022.4		660.0	11 682.3	17 857.1	5.6	
December	220.5	7 517.1	7 737.6	3 317.4	11 055.1		646.3	11 701.4	17 884.4	5.5	
January	208.9	7 547.4	7 756.3	3 361.4	11 117.7		617.2	11 734.9	17 926.9	5.3	
February	217.6	7 543.7	7 761.3	3 344.5	11 105.8		624.8	11 730.6	17 969.6	5.3	
March	215.3	7 583.6	7 798.9	3 333.4	11 132.3		632.5	11 764.8	18 012.1	5.4	
April	218.6	7 615.8	7 834.4	3 326.3	11 160.7		633.9	11 794.6	18 041.2	5.4	
May	216.6	7 646.2	7 862.8	3 314.2	11 177.1		607.3	11 784.3	18 070.6	5.2	
June	217.4	7 659.5	7 877.0	3 339.1	11 216.1		606.6	11 822.7	18 099.7	5.1	
2010–2011											
July	216.9	7 650.5	7 867.4	3 373.8	11 241.1		630.2	11 871.3	18 131.4	5.3	
August	216.2	7 704.3	7 920.4	3 351.6	11 272.0		607.7	11 879.7	18 163.4	5.1	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2009–2010											
December	-0.2	0.1	0.1	0.8	0.3		-2.1	0.2	0.2	-0.1	
January	-5.3	0.4	0.2	1.3	0.6		-4.5	0.3	0.2	-0.3	
February	4.2	0.0	0.1	-0.5	-0.1		1.2	0.0	0.2	0.1	
March	-1.1	0.5	0.5	-0.3	0.2		1.2	0.3	0.2	0.0	
April	1.6	0.4	0.5	-0.2	0.3		0.2	0.3	0.2	0.0	
May	-0.9	0.4	0.4	-0.4	0.1		-4.2	-0.1	0.2	-0.2	
June	0.4	0.2	0.2	0.8	0.3		-0.1	0.3	0.2	0.0	
2010–2011											
July	-0.3	-0.1	-0.1	1.0	0.2		3.9	0.4	0.2	0.2	
August	-0.3	0.7	0.7	-0.7	0.3		-3.6	0.1	0.2	-0.2	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2009–2010											
December	-0.1	0.3	0.2	0.4	0.3		-1.4	0.2	0.2	-0.1	
January	-0.3	0.3	0.3	0.3	0.3		-1.4	0.2	0.2	-0.1	
February	-0.2	0.3	0.3	0.1	0.2		-1.2	0.2	0.2	-0.1	
March	0.0	0.3	0.3	0.0	0.2		-0.8	0.2	0.2	0.0	
April	0.2	0.3	0.3	0.0	0.2		-0.4	0.2	0.2	0.0	
May	0.2	0.3	0.3	0.0	0.2		-0.3	0.2	0.2	0.0	
June	0.1	0.3	0.3	0.1	0.2		-0.4	0.2	0.2	0.0	
2010–2011											
July	0.0	0.2	0.2	0.2	0.2		-0.3	0.2	0.1	0.0	
August	-0.2	0.2	0.2	0.2	0.2		-0.4	0.2	0.1	0.0	

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.2

LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males

Period	EMPLOYED FULL TIME			EMPLOYED			Civilian population aged 15 yrs and over ('000)	PER CENT(b)			
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)	Total ('000)	Unemployed ('000)		Labour Force ('000)	Yrs and over ('000)(a)	Participation rate (%)	
SEASONALLY ADJUSTED UNLESS FOOTNOTED											
2008–2009											
June	140.3	4 833.4	4 973.7	943.4	5 917.1	385.4	6 302.5	8 731.2	6.1	72.2	
2009–2010											
July	131.5	4 830.8	4 962.3	981.6	5 943.9	387.0	6 331.0	8 747.2	6.1	72.4	
August	136.2	4 835.4	4 971.7	983.0	5 954.6	380.4	6 335.0	8 763.4	6.0	72.3	
September	139.5	4 850.2	4 989.6	985.9	5 975.6	369.8	6 345.4	8 779.5	5.8	72.3	
October	137.9	4 846.6	4 984.4	993.0	5 977.4	378.1	6 355.5	8 792.8	5.9	72.3	
November	138.5	4 866.2	5 004.7	995.6	6 000.3	369.9	6 370.2	8 806.2	5.8	72.3	
December	138.7	4 883.2	5 021.9	1 009.1	6 031.0	355.6	6 386.7	8 819.6	5.6	72.4	
January	127.9	4 906.5	5 034.4	1 040.1	6 074.6	332.6	6 407.2	8 842.1	5.2	72.5	
February	138.0	4 925.6	5 063.6	1 010.3	6 073.8	343.9	6 417.8	8 864.6	5.4	72.4	
March	139.8	4 933.5	5 073.4	1 005.2	6 078.5	348.4	6 426.9	8 887.1	5.4	72.3	
April	142.6	4 953.7	5 096.3	1 007.3	6 103.6	339.8	6 443.4	8 902.1	5.3	72.4	
May	138.8	4 970.3	5 109.1	999.7	6 108.8	323.7	6 432.4	8 917.3	5.0	72.1	
June	142.6	4 968.2	5 110.8	1 016.0	6 126.8	325.3	6 452.1	8 932.4	5.0	72.2	
2010–2011											
July	141.7	4 979.8	5 121.4	1 018.4	6 139.8	337.5	6 477.3	8 948.2	5.2	72.4	
August	140.6	4 997.1	5 137.6	1 026.8	6 164.4	319.4	6 483.8	8 964.3	4.9	72.3	
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2009–2010											
December	0.2	0.3	0.3	1.4	0.5	-3.9	0.3	0.2	-0.2	0.1	
January	-7.8	0.5	0.2	3.1	0.7	-6.5	0.3	0.3	-0.4	0.0	
February	7.8	0.4	0.6	-2.9	0.0	3.4	0.2	0.3	0.2	-0.1	
March	1.3	0.2	0.2	-0.5	0.1	1.3	0.1	0.3	0.1	-0.1	
April	2.0	0.4	0.5	0.2	0.4	-2.5	0.3	0.2	-0.1	0.1	
May	-2.7	0.3	0.3	-0.8	0.1	-4.7	-0.2	0.2	-0.2	-0.2	
June	2.7	0.0	0.0	1.6	0.3	0.5	0.3	0.2	0.0	0.1	
2010–2011											
July	-0.7	0.2	0.2	0.2	0.2	3.7	0.4	0.2	0.2	0.2	
August	-0.8	0.3	0.3	0.8	0.4	-5.4	0.1	0.2	-0.3	-0.1	
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH											
2009–2010											
December	-0.1	0.3	0.3	0.6	0.4	-2.0	0.2	0.2	-0.1	0.0	
January	0.0	0.4	0.4	0.3	0.4	-1.9	0.2	0.2	-0.1	0.0	
February	0.4	0.4	0.4	0.0	0.3	-1.7	0.2	0.2	-0.1	0.0	
March	1.0	0.3	0.3	-0.2	0.3	-1.3	0.2	0.2	-0.1	0.0	
April	1.1	0.3	0.3	-0.2	0.2	-0.9	0.2	0.2	-0.1	0.0	
May	0.8	0.2	0.3	0.0	0.2	-0.8	0.2	0.2	-0.1	0.0	
June	0.5	0.2	0.2	0.2	0.2	-0.9	0.2	0.2	-0.1	0.0	
2010–2011											
July	0.3	0.2	0.2	0.3	0.2	-0.8	0.2	0.2	-0.1	0.0	
August	-0.2	0.1	0.1	0.5	0.2	-0.9	0.1	0.1	-0.1	0.0	

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, (cat. no. 6202.0)

6.3**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

Period	EMPLOYED FULL TIME			EMPLOYED			Civilian population aged 15 yrs and over ('000)(a)	PER CENT(b)		
	Aged 15-19 yrs ('000)	Aged 20 yrs and over ('000)	Total ('000)	Part time ('000)	Total ('000)	Unemployed ('000)		Labour Force ('000)	Unemployment rate (%)	Participation rate (%)
	SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2008–2009										
June	79.2	2 651.3	2 730.5	2 257.2	4 987.6	289.7	5 277.3	8 974.8	5.5	58.8
2009–2010										
July	82.8	2 646.4	2 729.2	2 268.5	4 997.7	276.4	5 274.1	8 990.9	5.2	58.7
August	80.6	2 601.1	2 681.7	2 286.0	4 967.7	291.2	5 258.9	9 007.0	5.5	58.4
September	74.5	2 631.1	2 705.6	2 284.0	4 989.5	297.0	5 286.5	9 023.0	5.6	58.6
October	82.3	2 632.6	2 714.9	2 297.9	5 012.8	297.1	5 309.9	9 036.9	5.6	58.8
November	82.4	2 644.1	2 726.5	2 295.6	5 022.1	290.0	5 312.1	9 050.9	5.5	58.7
December	81.9	2 633.9	2 715.7	2 308.3	5 024.0	290.7	5 314.7	9 064.8	5.5	58.6
January	81.0	2 640.9	2 721.9	2 321.2	5 043.1	284.6	5 327.7	9 084.9	5.3	58.6
February	79.7	2 618.0	2 697.7	2 334.3	5 031.9	280.9	5 312.8	9 105.0	5.3	58.4
March	75.5	2 650.1	2 725.5	2 328.3	5 053.8	284.1	5 337.9	9 125.0	5.3	58.5
April	76.0	2 662.1	2 738.1	2 319.0	5 057.1	294.1	5 351.2	9 139.1	5.5	58.6
May	77.8	2 675.9	2 753.8	2 314.6	5 068.3	283.6	5 351.9	9 153.3	5.3	58.5
June	74.8	2 691.3	2 766.1	2 323.1	5 089.3	281.3	5 370.5	9 167.4	5.2	58.6
2010–2011										
July	75.2	2 670.7	2 745.9	2 355.4	5 101.3	292.7	5 394.0	9 183.2	5.4	58.7
August	75.6	2 707.2	2 782.8	2 324.8	5 107.6	288.3	5 395.9	9 199.1	5.3	58.7
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2009–2010										
December	-0.7	-0.4	-0.4	0.6	0.0	0.2	0.0	0.2	0.0	-0.1
January	-1.1	0.3	0.2	0.6	0.4	-2.1	0.2	0.2	-0.1	0.0
February	-1.6	-0.9	-0.9	0.6	-0.2	-1.3	-0.3	0.2	-0.1	-0.3
March	-5.3	1.2	1.0	-0.3	0.4	1.2	0.5	0.2	0.0	0.1
April	0.7	0.5	0.5	-0.4	0.1	3.5	0.2	0.2	0.2	0.1
May	2.4	0.5	0.6	-0.2	0.2	-3.6	0.0	0.2	-0.2	-0.1
June	-3.9	0.6	0.4	0.4	0.4	-0.8	0.3	0.2	-0.1	0.1
2010–2011										
July	0.5	-0.8	-0.7	1.4	0.2	4.1	0.4	0.2	0.2	0.2
August	0.6	1.4	1.3	-1.3	0.1	-1.5	0.0	0.2	-0.1	-0.1
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2009–2010										
December	-0.1	0.1	0.1	0.4	0.2	-0.7	0.2	0.2	0.0	0.0
January	-0.7	0.1	0.1	0.3	0.2	-0.8	0.1	0.2	-0.1	0.0
February	-1.4	0.2	0.1	0.2	0.2	-0.6	0.1	0.2	0.0	0.0
March	-1.7	0.3	0.2	0.1	0.2	-0.1	0.1	0.2	0.0	0.0
April	-1.4	0.4	0.3	0.0	0.2	0.2	0.2	0.2	0.0	0.0
May	-0.9	0.4	0.4	0.0	0.2	0.3	0.2	0.2	0.0	0.0
June	-0.6	0.4	0.4	0.1	0.2	0.3	0.2	0.2	0.0	0.0
2010–2011										
July	-0.4	0.3	0.3	0.1	0.2	0.3	0.2	0.1	0.0	0.0
August	-0.2	0.3	0.3	0.1	0.2	0.2	0.2	0.1	0.0	0.0

(a) Series is non-seasonal. Original data is provided instead of seasonally adjusted data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia*, (cat. no. 6202.0)

6.4

UNEMPLOYMENT RATE, By sex and age group(a)

Period	MALES, LOOKING FOR FULL TIME WORK			FEMALES, LOOKING FOR FULL TIME WORK			PERSONS, LOOKING FOR FULL TIME WORK					
	Males, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Females, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total	Persons, looking for part time work	Aged 15-19 years	Aged 20 years and over	Total
SEASONALLY ADJUSTED (PER CENT)												
2008–2009												
June	6.5	23.6	5.4	6.0	4.2	28.7	5.7	6.5	4.9	25.5	5.5	6.2
2009–2010												
July	6.6	26.6	5.3	6.0	4.2	26.6	5.3	6.1	4.9	26.6	5.3	6.0
August	6.8	20.9	5.3	5.8	4.3	25.1	5.8	6.6	5.1	22.5	5.5	6.1
September	6.1	22.8	5.2	5.8	4.2	29.3	6.0	6.8	4.8	25.2	5.5	6.1
October	6.3	22.3	5.3	5.9	4.4	27.5	5.8	6.6	4.9	24.3	5.5	6.1
November	6.5	25.0	5.0	5.7	4.2	27.5	5.7	6.5	4.9	25.9	5.2	6.0
December	6.1	22.7	4.9	5.5	4.5	24.4	5.5	6.3	5.0	23.4	5.1	5.7
January	6.2	23.5	4.4	5.0	4.2	24.9	5.6	6.3	4.8	24.1	4.8	5.4
February	6.2	20.8	4.7	5.2	4.3	26.3	5.3	6.1	4.9	22.9	4.9	5.5
March	7.1	24.1	4.4	5.1	4.4	26.2	5.4	6.1	5.2	24.9	4.8	5.5
April	6.2	23.4	4.4	5.1	4.6	26.3	5.5	6.2	5.1	24.4	4.8	5.5
May	5.3	23.1	4.4	5.0	4.5	25.7	5.2	6.0	4.7	24.1	4.7	5.3
June	6.3	22.2	4.2	4.8	4.4	27.7	5.1	5.9	5.0	24.2	4.5	5.2
2010–2011												
July	6.5	23.2	4.3	4.9	4.6	28.1	5.4	6.2	5.2	24.9	4.7	5.4
August	6.1	22.3	4.1	4.7	4.6	28.0	5.2	6.0	5.1	24.4	4.5	5.1
TREND (PER CENT)												
2008–2009												
June	6.7	23.8	5.3	5.9	4.3	26.9	5.6	6.4	5.1	25.0	5.4	6.1
2009–2010												
July	6.6	23.6	5.3	6.0	4.2	27.2	5.6	6.5	5.0	24.9	5.4	6.1
August	6.5	23.4	5.3	5.9	4.2	27.4	5.7	6.5	4.9	24.9	5.5	6.2
September	6.4	23.2	5.3	5.9	4.2	27.3	5.8	6.6	4.9	24.8	5.4	6.1
October	6.3	23.1	5.1	5.7	4.3	26.9	5.8	6.6	4.9	24.5	5.4	6.0
November	6.3	23.0	5.0	5.6	4.3	26.5	5.7	6.5	4.9	24.3	5.2	5.9
December	6.3	23.0	4.8	5.4	4.3	26.1	5.6	6.4	4.9	24.2	5.1	5.8
January	6.3	23.0	4.7	5.3	4.3	25.8	5.5	6.3	5.0	24.1	5.0	5.6
February	6.3	23.0	4.5	5.2	4.4	25.6	5.4	6.2	5.0	24.0	4.9	5.5
March	6.3	23.0	4.4	5.1	4.4	25.8	5.4	6.1	5.0	24.0	4.8	5.4
April	6.2	22.9	4.4	5.0	4.5	26.3	5.3	6.1	5.0	24.2	4.7	5.4
May	6.2	22.9	4.3	5.0	4.5	26.8	5.3	6.1	5.0	24.3	4.7	5.3
June	6.1	22.9	4.3	4.9	4.5	27.2	5.2	6.0	5.0	24.4	4.6	5.3
2010–2011												
July	6.1	22.8	4.2	4.8	4.6	27.6	5.2	6.0	5.0	24.5	4.6	5.3
August	6.1	22.7	4.1	4.8	4.6	27.9	5.2	6.0	5.0	24.6	4.5	5.2

(a) For unemployment rates for males, females and persons, use tables 6.1, 6.2 and 6.3

Source: Labour Force, Australia, (cat. no. 6202.0)

6.5

UNEMPLOYED PERSONS, Duration of unemployment—Original

Period	Unemployed under 52 weeks ('000)	LONG TERM UNEMPLOYED			Long term unemployment as a proportion of total unemployment (%)
		Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
2008–2009					
June	560.9	57.6	46.8	104.4	15.7
2009–2010					
July	516.0	55.2	45.2	100.3	16.3
August	539.3	50.2	45.3	95.5	15.0
September	559.1	58.4	44.2	102.6	15.5
October	529.5	51.0	46.5	97.4	15.5
November	498.7	55.8	49.1	104.9	17.4
December	521.5	59.3	48.8	108.0	17.2
January	556.9	67.7	42.1	109.8	16.5
February	578.5	77.5	47.8	125.4	17.8
March	568.0	68.3	41.8	110.1	16.2
April	537.7	77.0	41.1	118.1	18.0
May	501.3	73.7	42.9	116.6	18.9
June	483.8	61.6	49.5	111.1	18.7
2010–2011					
July	477.3	63.8	45.9	109.7	18.7
August	471.3	60.2	44.0	104.1	18.1

Source: Labour Force, Australia, Detailed—Electronic Delivery, (cat. no. 6291.0.55.001)

6.6

UNEMPLOYED PERSONS(a), Reason for leaving last job—Original

Period	REASON FOR UNEMPLOYMENT ('000)					PERCENT OF UNEMPLOYED (%)			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
2008–2009									
August	152.5	106.2	90.0	90.1	438.8	34.8	24.2	20.5	20.5
November	165.9	120.3	98.9	87.4	472.6	35.1	25.5	20.9	18.5
February	298.2	176.1	131.6	91.8	697.6	42.7	25.2	18.9	13.2
May	312.8	153.6	130.5	82.0	678.8	46.1	22.6	19.2	12.1
2009–2010									
August	286.1	130.6	127.2	90.9	634.8	45.1	20.6	20.0	14.3
November	241.1	138.5	130.8	93.1	603.6	40.0	22.9	21.7	15.4
February	277.1	168.0	153.6	105.1	703.9	39.4	23.9	21.8	14.9
May	242.0	161.5	124.0	90.5	617.9	39.2	26.1	20.1	14.6
2010–2011									
August	210.3	134.5	129.1	101.6	575.4	36.5	23.4	22.4	17.7

(a) Based on ANZSIC06 classifications

Source: Labour Force, Australia, Detailed—Electronic Delivery,
(cat. no. 6291.0.55.001)

6.7

EMPLOYED PERSONS(a), By industry

Period	Agriculture Forestry and Fishing	Mining	Manufacturing	Gas, Water and Waste Services	Constr- uction	Wholesale Trade	Retail Trade	Accom- modation and Food Services	Transport, Postal and Ware- housing	Inform- ation Media and Telecomm- unications
	SEASONALLY ADJUSTED ('000)									
2008–2009										
August	356.6	173.6	1 052.9	124.7	1 008.0	419.5	1 231.3	719.8	570.8	226.2
November	366.2	182.2	1 024.7	133.9	1 002.7	397.4	1 211.5	714.1	605.5	225.5
February	366.6	167.8	1 027.2	152.4	995.1	398.5	1 231.4	719.2	600.6	227.6
May	359.8	154.8	1 006.2	133.7	1 001.2	404.2	1 228.9	730.4	605.6	222.4
2009–2010										
August	366.5	165.1	1 028.3	129.1	996.1	413.5	1 183.2	746.9	579.0	215.3
November	364.3	168.1	998.0	124.2	990.1	431.7	1 204.7	753.8	575.1	215.6
February	362.3	177.4	1 014.7	134.8	1 002.2	438.3	1 195.5	747.0	562.0	210.7
May	383.7	181.8	981.3	140.4	1 026.8	412.5	1 199.8	769.8	598.5	217.8
2010–2011										
August	376.9	198.1	999.4	152.5	1 014.0	418.5	1 218.4	733.1	570.8	215.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2008–2009										
May	-1.9	-7.8	-2.0	-12.3	0.6	1.4	-0.2	1.6	0.8	-2.3
2009–2010										
August	1.9	6.6	2.2	-3.5	-0.5	2.3	-3.7	2.3	-4.4	-3.2
November	-0.6	1.8	-2.9	-3.7	-0.6	4.4	1.8	0.9	-0.7	0.2
February	-0.5	5.5	1.7	8.5	1.2	1.5	-0.8	-0.9	-2.3	-2.3
May	5.9	2.5	-3.3	4.1	2.5	-5.9	0.4	3.1	6.5	3.4
2010–2011										
August	-1.8	9.0	1.8	8.7	-1.3	1.5	1.6	-4.8	-4.6	-1.0

(a) Based on ANZSIC06 classifications

Source: Labour Force, Australia—Electronic Delivery,
(cat. no. 6291.0.55.001)

6.7EMPLOYED PERSONS(a), By industry *continued*

Period	Rental, Financial and Insurance Services	Hiring and Real Estate Services	Profess- ional Scientific and Technical Services	Adminis- trative and Support Services	Public Adminis- tration and Safety	Education and Training	Health Care and Social Assistance	Arts and Recreation Services	Other Services
SEASONALLY ADJUSTED ('000)									
2008–2009									
August	414.4	208.4	775.1	343.3	658.1	827.1	1 108.2	190.7	465.3
November	396.0	209.1	815.6	341.6	671.4	796.1	1 136.2	195.7	455.1
February	394.5	177.7	775.2	359.8	672.7	802.3	1 170.8	212.1	451.7
May	395.4	183.6	771.6	344.2	701.4	812.9	1 197.0	208.5	447.6
2009–2010									
August	396.9	191.6	789.3	354.9	646.1	815.0	1 228.6	198.2	442.0
November	404.3	185.5	836.1	373.4	680.3	837.9	1 202.7	195.1	441.5
February	416.1	166.2	865.4	396.4	689.0	835.6	1 209.3	198.5	465.5
May	392.0	199.1	845.0	371.3	702.3	836.1	1 227.8	199.0	467.2
2010–2011									
August	398.9	204.9	855.8	384.1	700.7	870.8	1 273.0	188.2	457.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
May	0.2	3.3	-0.5	-4.3	4.3	1.3	2.2	-1.7	-0.9
2009–2010									
August	0.4	4.4	2.3	3.1	-7.9	0.3	2.6	-4.9	-1.3
November	1.9	-3.2	5.9	5.2	5.3	2.8	-2.1	-1.6	-0.1
February	2.9	-10.4	3.5	6.2	1.3	-0.3	0.5	1.8	5.4
May	-5.8	19.8	-2.4	-6.3	1.9	0.1	1.5	0.2	0.4
2010–2011									
August	1.8	2.9	1.3	3.4	-0.2	4.1	3.7	-5.4	-2.2

(a) Based on ANZSIC06 classifications

Source: Labour Force, Australia—Electronic Delivery,
(cat. no. 6291.0.55.001)

6.8

JOB VACANCIES

Period	Manufacturing(a)	TOTAL			Job vacancies per thousand unemployed(b)
		All industries	Private sector	Public sector	
ANNUAL ('000)					
2005–2006	14.3	143.1	127.1	16.0	273.3
2006–2007	16.0	161.6	144.7	16.9	328.9
2007–2008	16.5	179.6	160.8	18.8	380.3
SEASONALLY ADJUSTED ('000)					
2007–2008					
May	18.5	184.4	165.2	19.2	386.7
2008–2009					
August	na	na	na	na	na
November	na	na	na	na	na
February	na	na	na	na	na
May	na	na	na	na	na
2009–2010					
August	na	na	na	na	na
November	9.8	150.5	133.9	16.6	232.2
February	12.3	169.3	152.2	17.1	275.4
May	11.2	164.6	149.6	15.0	273.9

na not available

(a) Seasonally adjusted data not available, Original data provided.

(b) Job vacancies for all industries divided by unemployment for the final month of the period.

Source: *Job Vacancies, Australia*, (cat. no. 6354.0)

6.9**INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees**

Period	MINING		MANUFACTURING			Transport postal and Ware- housing(a)	Education and training; Health care and social assistance(b)	Other industries(c)	All industries
	Coal	Other	Metal product, Mach- inery and equipment	Other	Construction				
ANNUAL									
2007–2008	68.8	0.9	35.7	7.3	11.8	5.1	66.4	2.7	17.6
2008–2009	69.9	2.2	6.3	6.9	31.7	4.6	37.6	2.9	13.3
2009–2010	43.3	4.7	51.4	20.8	43.3	31.6	10.4	2.2	13.2
QUARTERLY									
2007–2008									
June	0.0	0.0	28.7	0.6	2.0	3.0	35.7	1.4	9.1
2008–2009									
September	46.9	1.7	0.5	2.5	10.3	2.7	9.8	1.2	3.8
December	0.0	0.0	1.8	0.5	4.6	np	10.8	np	3.3
March	20.2	0.4	1.6	2.6	6.1	1.3	0.1	0.7	1.2
June	2.8	0.2	2.4	1.3	10.6	0.6	16.9	1.1	5.0
2009–2010									
September	np	0.0	19.2	5.3	6.9	np	4.2	0.9	3.1
December	np	1.5	8.8	6.5	10.4	31.6	3.0	np	4.7
March	np	0.5	3.5	3.0	17.2	np	3.2	0.6	3.0
June	43.3	2.8	19.9	6.0	8.8	np	np	0.6	2.5

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Transport, postal and warehousing was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage.

(b) Education and training; Health care and social assistance was introduced with ANZSIC06 to replace the ANZSIC93 classification of Transport and storage: Health and community services.

(c) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services. Other industries may have a small change in scope due to the introduction of ANZSIC06 which is shown from the March quarter 2008.

Source: *Industrial Disputes, Australia*, (cat. no. 6321.0.55.001)

6.10

ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

COMPONENTS OF POPULATION CHANGE

Period	Births	Deaths	Natural increase	Net overseas migration	Total increase	Estimated Resident Population(a)	Estimated Resident Population percent change
ANNUAL ('000)							
2006–07	277.7	136.0	141.7	232.8	374.6	21 072.5	1.8
2007–08	289.5	140.7	148.8	277.3	426.1	21 498.5	2.0
2008–09	300.9	143.1	157.8	298.9	456.7	21 955.3	2.1
QUARTERLY ('000)							
2007–2008							
December	71.5	34.1	37.5	56.0	93.5	21 263.3	0.4
March	72.8	32.2	40.6	93.5	134.0	21 397.3	0.6
June	71.3	35.1	36.2	65.1	101.2	21 498.5	0.5
2008–2009							
September	81.4	40.0	41.4	73.8	115.3	21 613.8	0.5
December	74.7	34.5	40.2	68.8	109.0	21 722.8	0.5
March	72.8	34.2	38.5	98.1	136.7	21 859.5	0.6
June	72.1	34.5	37.7	58.1	95.8	21 955.3	0.4
2009–2010							
September	76.7	38.6	38.1	72.3	110.4	22 065.7	0.5
December	74.1	33.5	40.6	49.2	89.8	22 155.4	0.4

(a) Includes Other Territories from September 2003

Source: Australian Demographic Statistics, Australia,
(cat. no. 3101.0)**6.11**

ESTIMATED RESIDENT POPULATION, At 30 June

At end of period	Aged 0–14 years	Aged 15–64 years	Aged 65 years and over	Total population(a)	Median Age
POPULATION ('000)					
2006–2007	4 083.6	14 224.6	2 764.3	21 072.5	36.8
2007–2008	4 130.5	14 537.2	2 830.9	21 498.5	36.9
2008–2009	4 189.2	14 851.1	2 914.9	21 955.3	36.9

PROPORTION OF POPULATION (%)

2006–2007	19.4	67.5	13.1	100.0	na
2007–2008	19.2	67.6	13.2	100.0	na
2008–2009	19.1	67.6	13.3	100.0	na

na not available

(a) Includes Other Territories.

Source: Australian Demographic Statistics, Australia (cat. no. 3101.0) and ABS data on request.

6.12

OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED			
	Perm- anent	Long- term	Austra- lian residents	Short- term	Short- term over- seas visitors	Total	Perm- anent	Long- term	Austra- lian residents	Short- term	Short- term over- seas visitors	Total	Short- term over- seas visitors	Austra- lian residents
				visitors	visitors					visitors	visitors		arrivals	depart- tures
ANNUAL ('000)														
2007–08	149.4	432.7	5 692.5	5 629.4	11 903.9		76.9	226.1	5 699.5	5 670.0	11 672.5		na	na
2008–09	158.0	504.3	5 827.6	5 541.1	12 031.0		81.0	245.2	5 843.2	5 601.2	11 770.6		na	na
2009–10	140.6	464.5	6 662.0	5 692.4	12 959.6		86.3	275.8	6 770.5	5 770.8	12 903.3		na	na
MONTHLY ('000)														
2008–2009														
May	11.4	28.5	436.7	374.9	851.6		6.1	15.8	500.4	411.6	933.9		467.1	516.2
June	11.0	33.7	449.0	364.8	858.5		5.4	21.3	557.4	403.0	987.2		443.0	506.0
2009–2010														
July	11.2	60.3	614.9	463.8	1 150.2		6.8	20.8	565.5	416.3	1 009.3		440.8	563.1
August	13.3	34.2	542.1	416.7	1 006.1		7.7	19.6	526.7	462.1	1 016.1		461.5	536.1
September	12.5	30.8	559.2	438.5	1 041.0		5.9	19.2	628.9	401.2	1 055.3		481.2	531.5
October	11.6	35.0	680.6	485.6	1 212.8		6.2	17.1	547.7	462.4	1 033.5		480.8	567.1
November	11.6	28.4	502.4	485.0	1 027.5		6.2	25.3	520.4	514.2	1 066.1		473.0	566.7
December	11.9	35.0	436.0	648.2	1 131.2		7.8	36.5	731.2	534.2	1 309.6		486.4	548.5
January	11.5	56.8	822.0	456.0	1 346.3		11.7	31.2	494.4	617.3	1 154.7		479.8	558.3
February	12.3	64.7	454.2	558.3	1 089.5		6.7	22.2	416.8	512.5	958.3		484.7	554.0
March	12.9	37.0	481.6	528.3	1 059.9		7.2	22.5	558.7	523.0	1 111.4		486.7	588.2
April	10.8	29.3	560.4	430.2	1 030.6		7.7	18.9	537.1	482.9	1 046.7		469.1	565.6
May	10.5	23.9	492.4	376.4	903.2		6.7	18.9	556.2	420.2	1 002.0		476.4	577.9
June	10.5	29.2	516.2	405.4	961.2		5.9	23.4	686.7	424.4	1 140.3		487.9	615.6
2010–2011														
July	9.7	51.9	729.9	514.8	1 306.2		7.2	23.3	616.6	462.8	1 109.8		480.6	602.4

na not available

Source: Overseas Arrivals and Departures, Australia, (cat. no. 3401.0)

CHAPTER 7 INCOMES AND LABOUR COSTS

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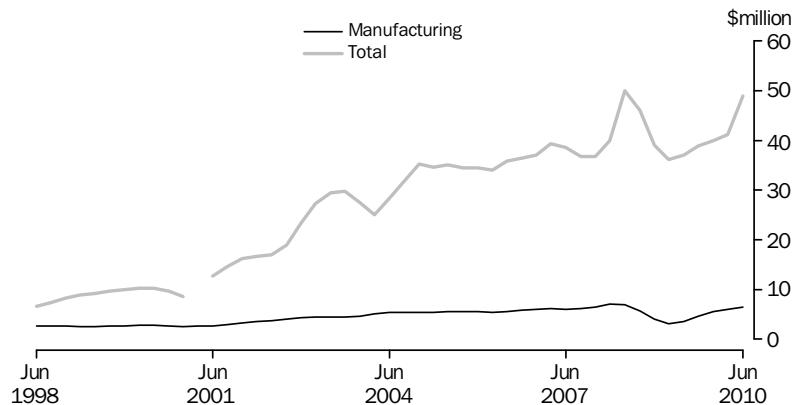
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COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: *Business Indicators, Australia* (cat. no. 5676.0)

7.1**HOUSEHOLD INCOME ACCOUNT, Sources of income**

<i>Period</i>	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
2007–08	574 209	168 959	108 152	93 590	20 006	18 425	3 168	986 509
2008–09	607 512	178 977	95 357	119 848	22 380	20 310	3 335	1 047 719
2009–10	620 411	197 336	97 955	105 962	24 877	18 165	3 358	1 068 064
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2007–08	7.8	9.5	16.1	5.1	10.1	4.7	5.3	8.7
2008–09	5.8	5.9	-11.8	28.1	11.9	10.2	5.3	6.2
2009–10	2.1	10.3	2.7	-11.6	11.2	-10.6	0.7	1.9
SEASONALLY ADJUSTED (\$ MILLION)								
2007–2008								
June	148 148	43 045	27 587	23 894	5 207	4 503	797	253 181
2008–2009								
September	150 868	43 849	25 681	23 851	5 369	5 004	827	255 448
December	153 003	44 611	23 908	32 879	5 517	4 689	827	265 433
March	152 289	44 526	22 576	27 891	5 669	5 563	833	259 347
June	151 295	45 197	23 192	34 987	5 825	5 510	848	266 854
2009–2010								
September	151 880	47 242	23 365	27 467	5 976	4 772	835	261 538
December	152 877	48 657	24 383	27 255	6 133	4 737	836	264 877
March	155 588	50 632	24 700	27 202	6 297	5 637	840	270 896
June	160 098	50 808	25 474	24 102	6 471	3 822	848	271 623
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2008–2009								
March	-0.5	-0.2	-5.6	-15.2	2.8	18.7	0.7	-2.3
June	-0.7	1.5	2.7	25.4	2.8	-1.0	1.8	2.9
2009–2010								
September	0.4	4.5	0.7	-21.5	2.6	-13.4	-1.6	-2.0
December	0.7	3.0	4.4	-0.8	2.6	-0.7	0.1	1.3
March	1.8	4.1	1.3	-0.2	2.7	19.0	0.5	2.3
June	2.9	0.3	3.1	-11.4	2.8	-32.2	1.0	0.3

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

7.2**HOUSEHOLD INCOME ACCOUNT, Uses of income**

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contrib- utions for workers	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	House- holds final consump- tion expenditure	Consump- tion of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2007–08	14 595	64 534	139 450	6 510	3 609	3 958	725 132	655 287	66 760	3 085
2008–09	14 565	57 298	136 811	6 508	3 438	4 465	794 498	686 784	68 621	39 093
2009–10	14 599	58 159	131 024	6 463	3 788	4 354	818 189	724 428	72 103	21 658
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2007–08	32.1	31.8	9.0	-1.7	8.0	-5.7	6.6	7.3	8.5	-58.8
2008–09	-0.2	-11.2	-1.9	0.0	-4.7	12.8	9.6	4.8	2.8	1 167.1
2009–10	0.2	1.5	-4.2	-0.7	10.2	-2.5	3.0	5.5	5.1	-44.6
SEASONALLY ADJUSTED (\$ MILLION)										
2007–2008										
June	4 138	18 564	35 128	1 624	959	977	184 223	166 622	16 970	631
2008–2009										
September	4 104	19 208	34 246	1 629	869	1 077	186 528	168 741	16 930	858
December	3 814	14 949	35 222	1 628	864	1 091	200 371	170 667	17 046	12 658
March	3 435	11 689	32 343	1 627	841	1 135	200 903	172 379	17 213	11 310
June	3 214	11 451	34 887	1 624	862	1 149	206 199	175 117	17 431	13 651
2009–2010										
September	3 275	11 962	31 761	1 620	922	1 134	203 438	176 925	17 694	8 819
December	3 584	13 834	33 602	1 617	927	1 105	202 347	179 756	17 911	4 680
March	3 946	15 304	33 298	1 614	963	1 097	206 635	182 162	18 135	6 339
June	3 801	17 058	32 125	1 612	976	1 048	206 827	185 637	18 363	2 827
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2008–2009										
March	-10.0	-21.8	-8.2	-0.1	-2.7	4.0	0.3	1.0	1.0	na
June	-6.4	-2.0	7.9	-0.2	2.6	1.3	2.6	1.6	1.3	na
2009–2010										
September	1.9	4.5	-9.0	-0.3	6.9	-1.3	-1.3	1.0	1.5	na
December	9.4	15.7	5.8	-0.2	0.5	-2.5	-0.5	1.6	1.2	na
March	10.1	10.6	-0.9	-0.2	3.9	-0.8	2.1	1.3	1.2	na
June	-3.7	11.5	-3.5	-0.2	1.3	-4.4	0.1	1.9	1.3	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

7.3

COMPANY PROFITS BEFORE INCOME TAX, By broad industry

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport, postal and warehousing	Information media and telecommunications	Other services	Total
SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	14 275	7 142	2 885	4 366	2 768	1 273	2 473	15 327	50 510
2008–2009									
September	20 263	6 020	3 395	4 358	2 189	1 154	2 265	8 067	47 711
December	18 199	4 011	2 774	3 409	2 629	1 252	2 287	-897	33 665
March	15 240	2 147	3 700	3 674	2 875	1 278	1 898	4 922	35 733
June	13 289	4 199	2 269	3 905	3 520	1 533	2 528	7 850	39 093
2009–2010									
September	9 447	4 465	3 259	3 305	2 743	1 708	2 380	11 707	39 015
December	10 545	5 386	3 214	4 642	2 926	1 605	2 241	7 838	38 397
March	10 483	6 628	3 532	3 957	2 946	1 625	2 246	11 126	42 541
June	19 480	6 055	4 197	3 264	3 176	1 605	2 541	8 779	49 098
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED									
2008–2009									
March	-16.3	-46.5	33.4	7.8	9.3	2.1	-17.0	648.4	6.1
June	-12.8	95.6	-38.7	6.3	22.5	19.9	33.2	59.5	9.4
2009–2010									
September	-28.9	6.4	43.6	-15.4	-22.1	11.4	-5.8	49.1	-0.2
December	11.6	20.6	-1.4	40.5	6.7	-6.0	-5.8	-33.1	-1.6
March	-0.6	23.1	9.9	-14.8	0.7	1.2	0.2	42.0	10.8
June	85.8	-8.6	18.9	-17.5	7.8	-1.2	13.1	-21.1	15.4
TREND (\$ MILLION)									
2007–2008									
June	18 399	6 896	2 960	4 252	2 566	1 234	2 546	11 195	50 048
2008–2009									
September	18 892	5 643	3 130	4 042	2 458	1 213	2 297	8 301	45 976
December	18 109	4 055	3 181	3 826	2 622	1 216	2 156	3 838	39 003
March	15 667	3 177	3 040	3 585	2 947	1 345	2 193	4 163	36 117
June	12 616	3 483	2 925	3 646	3 127	1 514	2 300	7 461	37 073
2009–2010									
September	10 611	4 581	2 970	3 930	3 026	1 629	2 342	9 860	38 950
December	10 220	5 521	3 256	4 033	2 925	1 650	2 322	9 993	39 920
March	10 844	6 079	3 675	3 922	2 965	1 623	2 323	9 693	41 124
June	18 406	6 484	3 920	3 677	3 116	1 602	2 414	9 317	48 936
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—TREND									
2008–2009									
March	-13.5	-21.7	-4.4	-6.3	12.4	10.5	1.7	8.5	-7.4
June	-19.5	9.6	-3.8	1.7	6.1	12.6	4.9	79.2	2.6
2009–2010									
September	-15.9	31.5	1.6	7.8	-3.2	7.6	1.8	32.1	5.1
December	-3.7	20.5	9.6	2.6	-3.3	1.3	-0.9	1.4	2.5
March	6.1	10.1	12.9	-2.8	1.4	-1.6	0.0	-3.0	3.0
June	69.7	6.7	6.7	-6.2	5.1	-1.3	3.9	-3.9	19.0

Source: Business Indicators, Australia (cat. no. 5676.0)

7.4**AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults**

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2007–2008	1 171.86	988.73	1 106.09	1 242.91	1 004.51	1 157.29	1 059.79	687.60	879.00
2008–2009	1 241.99	1 037.75	1 166.46	1 311.41	1 053.11	1 215.90	1 103.60	719.95	912.77
2009–2010	1 316.12	1 085.88	1 231.25	1 383.92	1 100.58	1 279.48	1 166.45	752.56	961.48
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–2008	4.8	5.3	4.9	5.0	5.4	5.0	4.5	4.0	3.9
2008–2009	6.0	5.0	5.5	5.5	4.8	5.1	4.1	4.7	3.8
2009–2010	6.0	4.6	5.6	5.5	4.5	5.2	5.7	4.5	5.3
ORIGINAL (\$ PER WEEK)									
2007–2008									
May	1 188.36	1 000.07	1 119.56	1 261.20	1 015.60	1 171.46	1 069.09	693.71	885.00
2008–2009									
August	1 216.74	1 019.65	1 144.51	1 287.93	1 034.87	1 195.18	1 090.86	708.87	901.81
November	1 232.27	1 030.34	1 157.97	1 306.14	1 047.09	1 210.83	1 101.11	715.29	909.54
February	1 251.25	1 047.29	1 175.59	1 317.24	1 062.36	1 222.70	1 112.15	728.98	921.11
May	1 267.69	1 053.72	1 187.77	1 334.34	1 068.14	1 234.91	1 110.30	726.64	918.64
2009–2010									
August	1 287.47	1 062.63	1 204.18	1 352.92	1 075.84	1 250.28	1 141.00	736.95	939.98
November	1 311.17	1 081.27	1 226.85	1 380.92	1 096.78	1 276.71	1 162.66	744.23	955.02
February	1 331.44	1 095.16	1 243.89	1 397.20	1 109.70	1 290.67	1 178.68	763.83	973.84
May	1 334.42	1 104.47	1 250.10	1 404.64	1 119.99	1 300.25	1 183.44	765.25	977.06
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
February	1.5	1.6	1.5	0.8	1.5	1.0	1.0	1.9	1.3
May	1.3	0.6	1.0	1.3	0.5	1.0	-0.2	-0.3	-0.3
2009–2010									
August	1.6	0.8	1.4	1.4	0.7	1.2	2.8	1.4	2.3
November	1.8	1.8	1.9	2.1	1.9	2.1	1.9	1.0	1.6
February	1.5	1.3	1.4	1.2	1.2	1.1	1.4	2.6	2.0
May	0.2	0.8	0.5	0.5	0.9	0.7	0.4	0.2	0.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2008–2009									
February	6.2	5.0	5.6	5.4	4.9	5.0	4.2	4.9	3.9
May	6.7	5.4	6.1	5.8	5.2	5.4	3.9	4.7	3.8
2009–2010									
August	5.8	4.2	5.2	5.0	4.0	4.6	4.6	4.0	4.2
November	6.4	4.9	5.9	5.7	4.7	5.4	5.6	4.0	5.0
February	6.4	4.6	5.8	6.1	4.5	5.6	6.0	4.8	5.7
May	5.3	4.8	5.2	5.3	4.9	5.3	6.6	5.3	6.4

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

7.5**TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	<i>Mining</i>	<i>Manufacturing</i>	<i>Electricity, gas, water and waste services</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Education and training</i>	<i>Health care and social assistance</i>	<i>All industries</i>
ANNUAL (2008–09 = 100.0)									
2007–2008	94.7	96.5	95.8	95.6	96.1	96.3	95.8	96.4	96.2
2008–2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009–2010	103.6	102.3	104.4	103.2	102.3	102.7	104.0	104.0	103.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–2008	5.8	4.4	4.1	4.5	3.7	4.3	4.0	3.8	4.2
2008–2009	5.6	3.6	4.4	4.6	4.1	3.8	4.4	3.7	4.0
2009–2010	3.6	2.3	4.4	3.2	2.3	2.7	4.0	4.0	3.1
QUARTERLY (2008–09 = 100..0)									
2007–2008									
June	97.5	98.2	96.8	97.3	98.0	97.4	97.3	97.3	97.5
2008–2009									
September	98.5	99.0	98.2	98.6	99.0	98.4	98.3	98.3	98.6
December	99.3	99.9	99.8	99.4	99.6	100.1	99.1	99.8	99.8
March	100.6	100.3	100.7	100.4	100.2	100.7	100.9	100.8	100.5
June	101.6	100.8	101.2	101.6	101.2	100.9	101.7	101.1	101.1
2009–2010									
September	102.1	101.5	102.5	102.2	101.7	101.7	102.2	102.7	102.0
December	102.8	101.9	103.7	102.8	102.1	102.5	103.0	103.7	102.7
March	104.0	102.4	105.5	103.4	102.3	103.1	105.2	104.6	103.6
June	105.5	103.3	106.0	104.5	102.9	103.6	105.7	105.1	104.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	1.3	0.4	0.9	1.0	0.6	0.6	1.8	1.0	0.7
June	1.0	0.5	0.5	1.2	1.0	0.2	0.8	0.3	0.6
2009–2010									
September	0.5	0.7	1.3	0.6	0.5	0.8	0.5	1.6	0.9
December	0.7	0.4	1.2	0.6	0.4	0.8	0.8	1.0	0.7
March	1.2	0.5	1.7	0.6	0.2	0.6	2.1	0.9	0.9
June	1.4	0.9	0.5	1.1	0.6	0.5	0.5	0.5	0.6

Source: Labour Price Index, Australia, (cat. no. 6345.0)

7.6 LABOUR COSTS

AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK)(a)			INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
Period	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2007–08	1 161	1 161	100.0	100.0	100.0	100.0
2008–09	1 206	1 168	104.3	99.4	99.5	104.6
2009–10	1 216	1 159	104.1	97.9	97.9	104.4
QUARTERLY						
2007–2008						
June	1 186	1 176	102.9	100.1	99.2	102.3
2008–2009						
September	1 200	1 171	105.0	98.9	98.2	104.3
December	1 213	1 173	103.4	98.1	99.4	105.3
March	1 212	1 167	104.9	100.1	100.3	105.5
June	1 200	1 160	103.9	100.5	100.0	103.3
2009–2010						
September	1 205	1 158	104.5	100.4	100.0	104.1
December	1 202	1 150	101.0	96.9	97.6	102.7
March	1 212	1 150	104.2	97.3	97.3	104.7
June	1 243	1 179	106.5	96.9	96.5	106.2

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2007–08 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g) deflated by the derived implicit price deflator for gross non-farm product).

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0)

CHAPTER 8 FINANCIAL MARKETS

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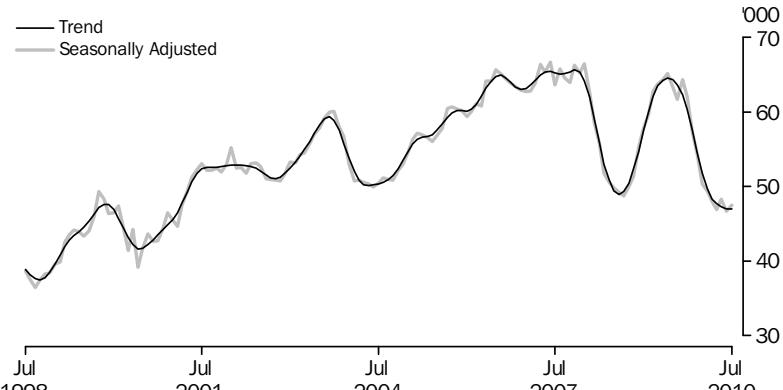
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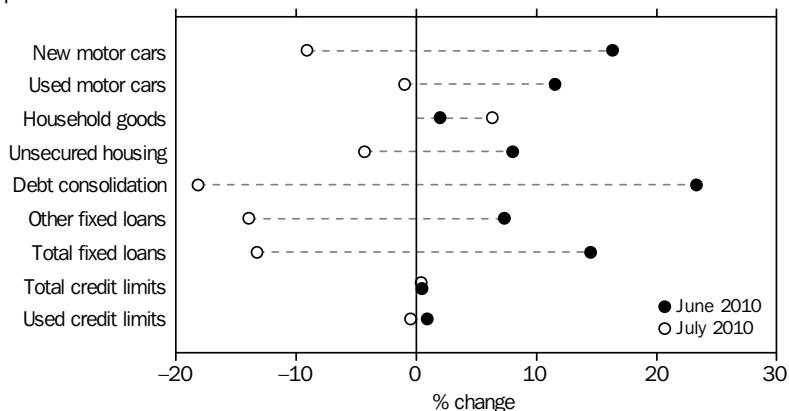
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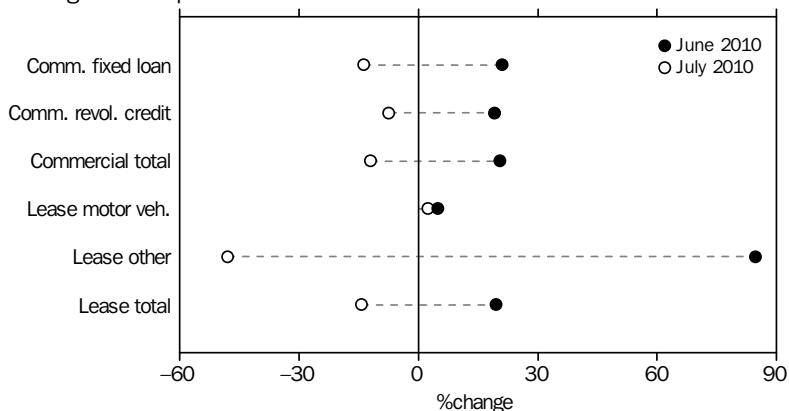
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)

Source: *Housing Finance, Australia* (cat. no. 5609.0)

PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

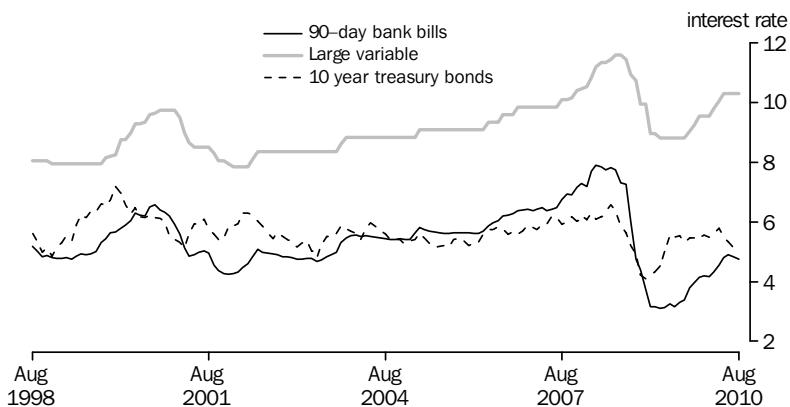
Source: *Lending Finance, Australia* (cat. no. 5671.0)

COMMERCIAL AND LEASE FINANCE COMMITMENTS, (from Table 8.4) Change from previous month

Source: *Lending Finance, Australia* (cat. no. 5671.0)

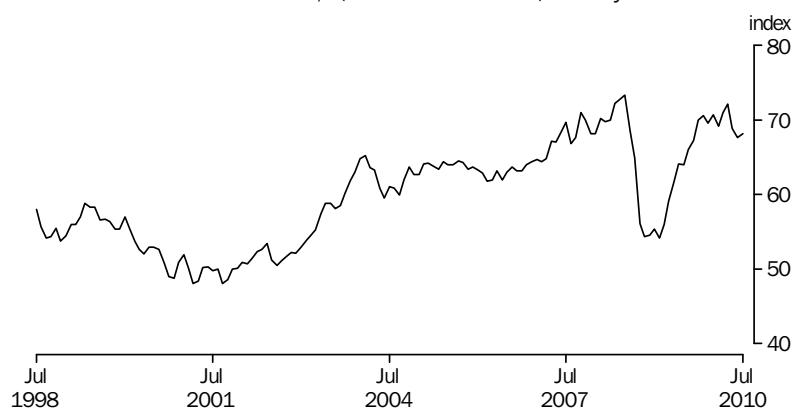
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KEY INTEREST RATES, (from Table 8.5)



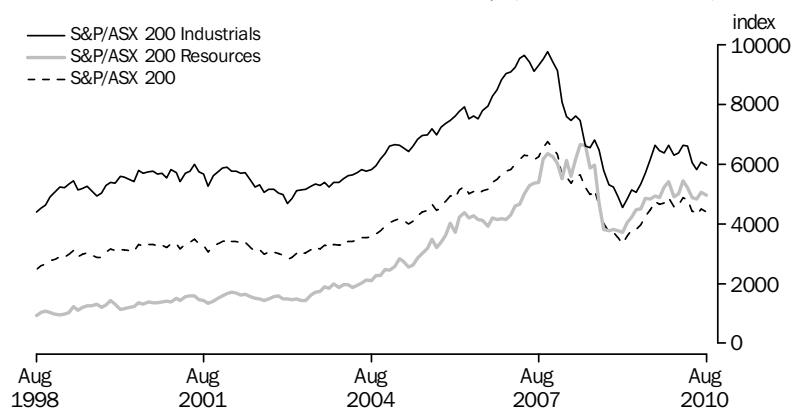
Source: RBA Statistical Bulletin

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia (cat. no. 5368.0)

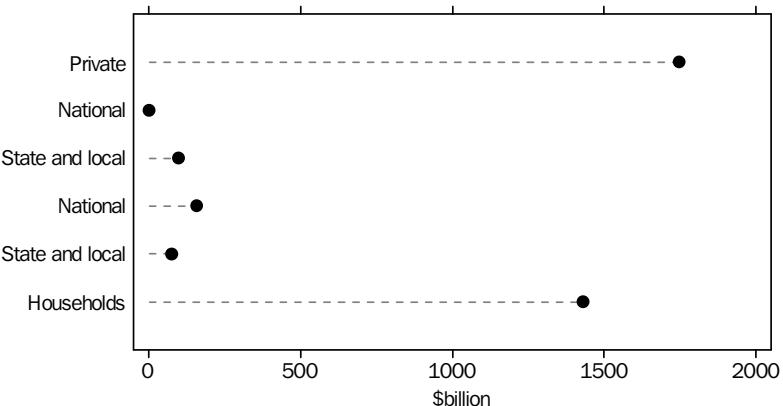
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchange

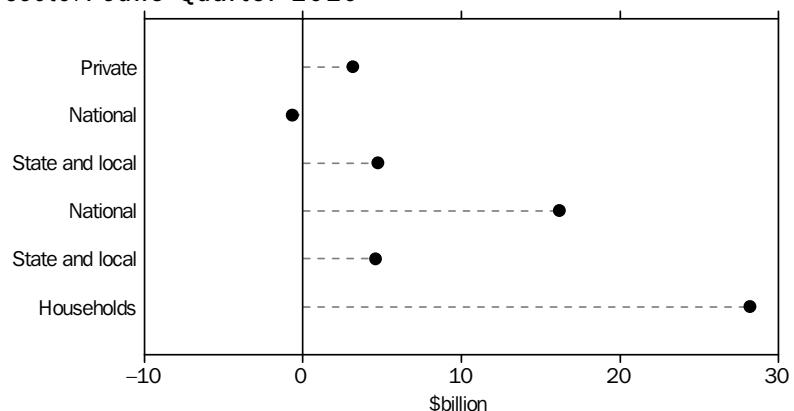
GRAPHS *continued*

CREDIT MARKET OUTSTANDINGS, (from Table 8.8) Non-Financial domestic sector: June Quarter 2010



Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector: June Quarter 2010



Source: Australian National Accounts: Financial Accounts (cat. no. 5232.0)

8.1**FINANCIAL AGGREGATES (\$ BILLION)**

<i>Period</i>	<i>Currency</i>	DEPOSITS WITH BANKS(a)			<i>Net NBFI borrow- ings(c)</i>	<i>Broad money(d)</i>	<i>Money base(e)</i>	<i>Loans and advances(f)</i>	<i>Bank bills outstand- ing(g)</i>	<i>Total credit(h)</i>
ORIGINAL										
2007–08	39.8	194.4	801.4	1 035.6	85.5	1 121.1	46.5	1 499.2	141.2	1 640.4
2008–09	45.1	211.0	921.6	1 177.7	68.7	1 246.4	53.4	1 598.6	148.8	1 747.4
2009–10	45.0	206.1	975.7	1 226.8	41.5	1 268.3	53.6	1 674.0	138.5	1 822.5
2008–2009										
May	44.7	199.7	915.2	1 159.6	70.3	1 229.9	53.1	1 584.6	149.4	1 734.0
June	45.1	211.0	921.6	1 177.7	68.7	1 246.4	53.4	1 598.6	148.8	1 747.4
2009–2010										
July	45.7	201.1	933.4	1 180.2	65.7	1 245.9	52.9	1 602.8	148.9	1 751.8
August	45.4	203.8	941.0	1 190.2	60.5	1 250.7	52.7	1 615.4	148.8	1 764.3
September	45.6	207.1	937.7	1 190.4	57.4	1 247.8	53.0	1 613.3	147.9	1 761.3
October	46.3	204.4	940.7	1 191.4	53.7	1 245.1	53.3	1 620.6	147.9	1 768.4
November	45.8	205.6	940.3	1 191.7	53.6	1 245.3	53.1	1 624.3	147.0	1 771.4
December	46.1	205.5	941.6	1 193.2	40.4	1 233.6	57.1	1 634.2	145.2	1 779.0
January	45.7	200.9	944.1	1 190.7	42.7	1 233.4	54.9	1 639.6	143.9	1 783.5
February	46.4	200.5	950.8	1 197.7	46.4	1 244.1	53.4	1 648.6	143.0	1 791.6
March	46.2	201.2	961.9	1 209.3	42.0	1 251.3	54.5	1 650.8	142.0	1 792.8
April	46.8	199.7	961.1	1 207.6	42.5	1 250.1	53.1	1 657.3	140.7	1 797.9
May	45.7	198.4	967.8	1 211.9	41.4	1 253.3	53.1	1 672.5	139.7	1 812.3
June	45.0	206.1	975.7	1 226.8	41.5	1 268.3	53.6	1 684.0	138.5	1 822.5
2010–2011										
July	46.7	205.5	986.7	1 238.9	42.7	1 281.6	54.1	1 685.0	136.8	1 821.8
SEASONALLY ADJUSTED										
2008–2009										
May	45.3	203.3	924.2	1 172.8	68.1	1 240.9	na	na	na	1 741.3
June	45.6	203.9	932.5	1 182.0	69.8	1 251.8	na	na	na	1 750.1
2009–2010										
July	45.9	200.8	938.1	1 184.6	62.9	1 247.5	na	na	na	1 760.1
August	45.6	205.6	938.5	1 189.7	57.8	1 247.5	na	na	na	1 765.3
September	45.6	205.4	935.9	1 186.8	56.0	1 242.8	na	na	na	1 765.3
October	46.5	205.7	933.8	1 186.0	55.2	1 241.2	na	na	na	1 768.0
November	45.5	204.7	934.0	1 184.2	56.0	1 240.2	na	na	na	1 762.3
December	44.9	201.4	934.0	1 180.5	44.1	1 224.6	na	na	na	1 770.1
January	45.5	201.1	938.7	1 185.4	42.3	1 227.7	na	na	na	1 774.5
February	46.3	201.4	945.9	1 193.8	47.3	1 241.1	na	na	na	1 789.7
March	46.5	203.8	959.5	1 209.9	41.7	1 251.6	na	na	na	1 794.5
April	46.7	203.2	965.9	1 215.8	42.3	1 258.1	na	na	na	1 802.4
May	46.2	202.0	978.5	1 226.5	39.6	1 266.1	na	na	na	1 820.0
June	45.5	199.1	988.1	1 232.9	41.5	1 274.4	na	na	na	1 824.8
2010–2011										
July	46.8	205.1	991.9	1 243.8	40.5	1 284.3	na	na	na	1 829.9

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS**

Period	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)
	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	Dwellings units	\$ million	
ANNUAL									
2007–08	55 543	13 680	28 214	7 573	649 839	153 313	733 596	174 566	5 268
2008–09	58 097	14 469	26 607	7 549	593 754	153 003	678 458	175 022	5 934
2009–10	76 410	18 963	28 977	8 778	547 876	153 130	653 263	180 871	5 738
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	1.5	4.6	-17.4	-14.3	-4.8	0.8	-4.9	0.3	-5.9
2008–09	4.6	5.8	-5.7	-0.3	-8.6	-0.2	-7.5	0.3	12.7
2009–10	31.5	31.1	8.9	16.3	-7.7	0.1	-3.7	3.3	-3.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2008–2009									
May	6 296	1 557	2 655	769	55 436	14 806	64 387	17 131	569
June	6 549	1 608	2 635	755	56 013	14 902	65 197	17 265	527
2009–2010									
July	6 532	1 607	2 629	767	54 192	14 518	63 353	16 892	539
August	6 609	1 634	2 723	789	52 407	13 939	61 739	16 362	459
September	7 230	1 737	2 700	800	54 418	14 829	64 349	17 366	488
October	7 868	1 885	2 556	767	51 622	14 073	62 046	16 725	485
November	7 275	1 813	2 418	729	47 570	13 344	57 263	15 885	469
December	6 772	1 683	2 473	775	45 219	12 785	54 464	15 243	497
January	6 486	1 628	2 161	676	41 697	12 209	50 344	14 513	375
February	6 259	1 598	2 181	668	40 936	11 623	49 376	13 890	475
March	5 719	1 426	2 120	674	40 128	11 360	47 967	13 460	550
April	5 384	1 350	2 254	687	39 245	11 359	46 882	13 396	454
May	5 283	1 323	2 373	707	40 600	11 517	48 255	13 547	482
June	5 019	1 282	2 291	704	39 407	11 471	46 717	13 458	463
2010–2011									
July	4 983	1 291	2 326	707	40 202	11 763	47 511	13 761	435
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2009–2010									
November	-7.5	-3.8	-5.4	-5.0	-7.8	-5.2	-7.7	-5.0	-3.5
December	-6.9	-7.1	2.2	6.3	-4.9	-4.2	-4.9	-4.0	6.0
January	-4.2	-3.3	-12.6	-12.8	-7.8	-4.5	-7.6	-4.8	-24.5
February	-3.5	-1.9	1.0	-1.1	-1.8	-4.8	-1.9	-4.3	26.7
March	-8.6	-10.8	-2.8	0.8	-2.0	-2.3	-2.9	-3.1	15.7
April	-5.9	-5.3	6.3	1.9	-2.2	0.0	-2.3	-0.5	-17.4
May	-1.9	-2.0	5.3	2.9	3.5	1.4	2.9	1.1	6.2
June	-5.0	-3.1	-3.4	-0.3	-2.9	-0.4	-3.2	-0.7	-4.1
2010–2011									
July	-0.7	0.7	1.5	0.4	2.0	2.5	1.7	2.3	-6.0

(a) Seasonally adjusted data not available. Original data provided.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

8.3**PERSONAL FINANCE COMMITMENTS**

FIXED LOANS FOR —

REVOLVING CREDIT FACILITIES

Period	New motor cars and station wagons	New motor cars and station wagons	Used motor cars and station wagons	Used motor cars and station wagons	House- hold and per- sonal goods	Unse- cured loans for owner occup- ation	Debt con- solida- tion and refin- ancing	Other pers- sonal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2007–08	154 304	4 022	299 178	5 337	1 231	437	13 381	14 685	39 095	46 088	3 048 423	1 341 480
2008–09	131 480	3 344	258 407	4 576	1 264	397	14 579	13 331	37 492	44 098	3 311 454	1 404 407
2009–10	128 770	3 397	234 903	4 357	1 108	387	15 193	15 423	39 865	43 493	3 468 021	1 480 147
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	7.0	4.2	5.8	1.7	3.3	-11.7	9.7	1.8	5.3	6.9	12.0	4.8
2008–09	-16.9	-14.8	-14.3	-13.6	2.7	-8.9	8.9	-9.2	-4.1	-4.3	8.6	4.7
2009–10	1.6	-2.1	-4.8	-9.1	-12.4	-2.6	4.2	15.7	6.3	-1.4	4.7	5.4
MONTHLY												
2008–2009												
May	9 401	243	18 846	341	106	32	1 436	1 279	3 436	3 310	282 203	116 783
June	10 618	278	19 545	354	115	35	1 849	1 449	4 080	3 875	283 461	118 585
2009–2010												
July	10 133	263	19 628	357	101	34	1 449	1 309	3 512	3 766	284 553	117 801
August	9 497	248	19 117	350	94	30	1 374	1 250	3 346	3 371	285 746	117 725
September	9 869	259	19 518	356	96	35	1 308	1 314	3 368	3 640	287 991	121 832
October	9 985	262	19 610	354	96	36	1 275	1 351	3 373	3 549	288 307	122 000
November	9 662	260	18 318	339	96	36	1 249	1 369	3 350	3 604	289 008	123 023
December	10 223	272	18 462	347	102	35	1 191	1 365	3 312	4 031	290 537	124 181
January	9 387	247	17 838	330	75	25	1 024	997	2 697	3 230	291 039	124 144
February	11 042	287	19 736	363	94	31	1 110	1 247	3 131	3 454	291 975	125 871
March	12 533	332	22 342	419	100	41	1 295	1 342	3 529	3 984	288 971	125 350
April	10 987	288	18 998	355	83	29	1 119	1 198	3 073	3 287	289 089	125 417
May	11 882	314	19 882	371	85	27	1 254	1 294	3 344	3 440	289 728	125 811
June	13 570	365	21 454	414	86	29	1 546	1 389	3 830	4 137	291 077	126 992
2010–2011												
July	12 353	332	21 614	410	92	28	1 266	1 196	3 323	3 606	292 297	126 389
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2009–2010												
November	-3.2	-0.7	-6.6	-4.3	1.0	-0.4	-2.0	1.3	-0.7	1.5	0.2	0.8
December	5.8	4.5	0.8	2.3	5.8	-1.3	-4.7	-0.3	-1.1	11.9	0.5	0.9
January	-8.2	-9.0	-3.4	-4.8	-26.8	-29.9	-14.0	-27.0	-18.6	-19.9	0.2	0.0
February	17.6	16.3	10.6	9.8	25.6	27.4	8.4	25.1	16.1	6.9	0.3	1.4
March	13.5	15.6	13.2	15.7	7.1	29.6	16.7	7.6	12.7	15.4	-1.0	-0.4
April	-12.3	-13.4	-15.0	-15.2	-17.4	-27.3	-13.6	-10.7	-12.9	-17.5	0.0	0.1
May	8.1	9.1	4.7	4.5	2.2	-9.3	12.0	8.0	8.8	4.6	0.2	0.3
June	14.2	16.3	7.9	11.5	2.0	8.1	23.3	7.4	14.5	20.3	0.5	0.9
2010–2011												
July	-9.0	-9.0	0.7	-1.0	6.4	-4.3	-18.1	-13.9	-13.2	-12.8	0.4	-0.5

Source: *Lending Finance, Australia*, (cat. no. 5671.0)

8.4**COMMERCIAL AND LEASE FINANCE COMMITMENTS**

Period	COMMERCIAL			LEASE		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
2007–08	332 830	169 643	502 473	3 363	3 489	7 012
2008–09	244 033	123 386	367 419	2 775	2 748	5 687
2009–10	248 681	95 200	343 881	2 503	1 634	4 642
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2007–08	16.9	-4.7	8.6	14.4	3.1	10.9
2008–09	-26.7	-27.3	-26.9	-17.5	-21.2	-18.9
2009–10	1.9	-22.8	-6.4	-9.8	-40.6	-18.4
ORIGINAL (\$ MILLION)						
2008–2009						
May	21 712	8 375	30 087	170	170	402
June	24 978	9 462	34 440	178	217	427
2009–2010						
July	20 602	8 813	29 415	194	276	470
August	19 785	8 301	28 087	187	105	375
September	24 066	8 488	32 554	201	137	366
October	19 077	8 099	27 175	195	192	388
November	20 100	7 062	27 162	201	120	357
December	26 216	9 639	35 854	243	144	482
January	15 924	4 707	20 632	153	50	278
February	17 866	7 137	25 002	185	59	319
March	20 388	9 087	29 474	241	162	425
April	18 314	6 700	25 014	207	57	321
May	20 966	7 836	28 802	242	117	393
June	25 378	9 332	34 710	254	215	469
2010–2011						
July	21 886	8 642	30 529	260	112	402
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2009–2010						
November	5.4	-12.8	0.0	3.0	-37.5	-7.9
December	30.4	36.5	32.0	20.4	20.0	35.0
January	-39.3	-51.2	-42.5	-37.1	-65.0	-42.4
February	12.2	51.6	21.2	21.5	16.8	15.1
March	14.1	27.3	17.9	29.8	174.2	33.1
April	-10.2	-26.3	-15.1	-13.8	-64.8	-24.5
May	14.5	17.0	15.1	16.7	105.3	22.5
June	21.0	19.1	20.5	5.0	84.6	19.4
2010–2011						
July	-13.8	-7.4	-12.0	2.5	-47.9	-14.3

Source: *Lending Finance, Australia*, (cat. no. 5671.0)

8.5**KEY INTEREST RATES(a)**

Period	BANKS' BUSINESS OVERDRAFTS						COMMONWEALTH GOVERNMENT SECURITIES(e)			
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	Large variable	Small variable	Housing loans - banks(d)	Overnight indexed swaps 3 months	3 year treasury bonds	5 year treasury bonds	
									
ANNUAL										
2007–08	7.81	7.60	7.25	11.45	12.10	9.45	7.37	6.84	6.69	6.59
2008–09	3.25	3.55	3.00	8.80	9.40	5.80	2.95	4.47	5.10	5.56
2009–10	4.89	6.00	4.50	10.30	10.85	7.40	4.52	4.71	4.97	5.33
MONTHLY										
2008–2009										
June	3.25	3.55	3.00	8.80	9.40	5.80	2.95	4.47	5.10	5.56
2009–2010										
July	3.14	3.70	3.00	8.80	9.40	5.80	2.97	4.59	5.21	5.49
August	3.30	4.50	3.00	8.80	9.40	5.80	3.09	4.99	5.39	5.53
September	3.37	4.55	3.00	8.80	9.40	5.80	3.16	4.82	5.14	5.32
October	3.78	5.30	3.21	9.05	9.65	6.05	3.61	5.14	5.35	5.45
November	3.95	5.40	3.48	9.25	9.80	6.30	3.70	4.99	5.24	5.47
December	4.13	6.00	3.74	9.55	10.10	6.65	3.84	4.83	5.15	5.47
January	4.20	5.95	3.75	9.55	10.10	6.65	3.97	4.95	5.27	5.56
February	4.16	5.95	3.75	9.55	10.10	6.65	3.89	4.76	5.12	5.48
March	4.33	6.00	3.98	9.80	10.35	6.90	4.16	5.05	5.34	5.62
April	4.55	6.00	4.22	10.05	10.60	7.15	4.40	5.27	5.53	5.79
May	4.80	6.00	4.48	10.30	10.85	7.40	4.52	4.94	5.20	5.48
June	4.89	6.00	4.50	10.30	10.85	7.40	4.52	4.71	4.97	5.33
2010–2011										
July	4.84	6.00	4.50	10.30	10.85	7.40	4.55	4.59	4.79	5.14
August	4.74	6.00	4.50	10.30	10.85	7.40	4.51	4.50	4.67	4.98

- (a) All data are end of period unless otherwise specified.
 (b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
 (c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

- (d) Standard variable rate loans of large bank housing lenders.
 (e) This series is monthly average. Previous editions of AEI published month end data.

Source: Reserve Bank of Australia Bulletin (RBA)

8.6

EXCHANGE RATES (a)

Period	United States Dollar	United Kingdom Pound	Euro(b)	Japanese Yen	Special Drawing Right	Trade Weighted Index(c)
ANNUAL PER (\$A)						
2007–08	0.8968	0.4479	0.6099	98.63	0.5664	69.7
2008–09	0.7456	0.4621	0.5414	73.99	0.4869	60.2
2009–10	0.8830	0.5590	0.6362	80.77	0.5710	68.9
MONTHLY PER (\$A)						
2008–2009						
May	0.7626	0.4954	0.5596	73.72	0.5022	61.7
June	0.8023	0.4898	0.5721	77.39	0.5194	64.1
2009–2010						
July	0.8040	0.4913	0.5709	75.96	0.5180	64.0
August	0.8344	0.5047	0.5852	79.15	0.5349	66.0
September	0.8611	0.5275	0.5915	78.74	0.5461	67.2
October	0.9090	0.5613	0.6130	82.03	0.5716	70.0
November	0.9202	0.5540	0.6166	82.04	0.5754	70.6
December	0.9028	0.5552	0.6174	80.89	0.5693	69.6
January	0.9148	0.5659	0.6400	83.49	0.5842	70.7
February	0.8863	0.5663	0.6474	79.99	0.5759	69.2
March	0.9120	0.6058	0.6716	82.58	0.5968	71.0
April	0.9265	0.6043	0.6902	86.45	0.6105	72.1
May	0.8717	0.5942	0.6928	80.38	0.5883	68.9
June	0.8529	0.5777	0.6976	77.48	0.5808	67.7
2010–2011						
July	0.8743	0.5725	0.6852	76.63	0.5821	68.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2009–2010						
November	1.2	-1.3	0.6	0.0	0.7	0.9
December	-1.9	0.2	0.1	-1.4	-1.1	-1.4
January	1.3	1.9	3.7	3.2	2.6	1.6
February	-3.1	0.1	1.2	-4.2	-1.4	-2.1
March	2.9	7.0	3.7	3.2	3.6	2.6
April	1.6	-0.2	2.8	4.7	2.3	1.5
May	-5.9	-1.7	0.4	-7.0	-3.6	-4.4
June	-2.2	-2.8	0.7	-3.6	-1.3	-1.7
2010–2011						
July	2.5	-0.9	-1.8	-1.1	0.2	0.7

- (a) Rates are period average exchange rates.
- (b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.
- (c) May 1970 = 100.0

Source: *International Trade in Goods and Services, Australia*, (cat. no. 5368.0)

8.7**AUSTRALIAN STOCK MARKET INDEXES**

Period	ALL ORDINARIES			S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200 Accumulation Index(a)
	Index(b)	High	Low	Banks	Industrials	Resources	
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED							
2007–08	5 513.5	6 853.6	5 163.8	10 378	6 618	6 630	5 215
2008–09	3 931.8	5 261.1	3 111.7	9 629	5 331	4 492	3 955
2009–10	4 467.5	5 024.1	3 738.0	11 110	5 825	4 837	4 302
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED							
2008–2009							
June	3 931.8	4 061.5	3 793.0	9 629	5 331	4 492	3 955
2009–2010							
July	3 964.6	4 249.5	3 738.0	10 531	5 703	4 853	4 244
August	4 381.2	4 495.9	4 270.5	11 822	6 172	4 826	4 479
September	4 606.2	4 747.2	4 432.9	13 057	6 624	4 940	4 744
October	4 747.7	4 862.5	4 575.3	12 869	6 461	4 881	4 643
November	4 686.7	4 773.8	4 519.2	12 374	6 393	5 233	4 701
December	4 726.3	4 882.7	4 622.9	12 656	6 623	5 422	4 871
January	4 861.6	4 981.2	4 596.9	12 118	6 304	4 910	4 570
February	4 617.7	4 732.7	4 520.7	12 536	6 381	5 016	4 638
March	4 835.9	4 926.8	4 694.9	13 395	6 625	5 437	4 876
April	4 931.2	5 024.1	4 625.9	13 383	6 606	5 214	4 807
May	4 520.0	4 807.1	4 286.3	11 747	6 043	4 893	4 430
June	4 467.5	4 632.7	4 324.8	11 110	5 825	4 837	4 302
2010–2011							
July	4 435.6	4 732.7	4 262.7	12 089	6 082	5 057	4 494
August	4 492.2	4 615.6	4 356.6	11 389	5 964	4 952	4 404

(a) 31 December 1979 = 1,000

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange ASX

8.8**CREDIT MARKET SUMMARY (\$ BILLION)**

	2008–2009										2009–2010									
	2008–2009		2009–2010		Dec	Mar	Jun	Sep	Dec	Mar	Jun	Dec	Mar	Jun	Dec	Mar	Jun	Dec	Mar	Jun
	AMOUNTS OUTSTANDING AT END OF PERIOD																			
Total debt and equity outstandings of the domestic non-financial sectors	3 411.7	3 630.4	3 294.9	3 307.5	3 411.7	3 564.7	3 640.9	3 670.1	3 630.4											
of:																				
Private non-financial corporations	1 730.2	1 745.5	1 691.8	1 682.1	1 730.2	1 812.9	1 852.6	1 840.1	1 745.5											
National public non-financial corporations	2.6	1.2	2.4	2.5	2.6	2.4	2.1	1.8	1.2											
State and local public non-financial corporations	84.3	98.1	77.5	82.0	84.3	87.5	90.9	93.3	98.1											
National general government	104.7	158.6	68.6	81.7	104.7	112.3	125.2	140.0	158.6											
State and local general government	56.2	77.5	54.1	55.0	56.2	67.5	67.2	72.9	77.5											
Households	1 327.0	1 430.6	1 280.0	1 297.1	1 327.0	1 354.0	1 378.5	1 400.8	1 430.6											
	NET TRANSACTIONS DURING PERIOD																			
Total funds raised on conventional credit markets by domestic non-financial sectors	260.9	57.9	84.8	44.2	59.2	55.5	55.7	47.9	57.9											
of:																				
Private non-financial corporations	118.2	3.1	58.9	7.8	-1.3	5.4	15.8	5.0	3.1											
Bills of exchange	6.0	-3.1	4.0	1.0	-1.5	-1.0	-2.4	-3.0	-3.1											
One name paper	-4.5	0.4	-4.8	0.1	-0.9	1.9	-1.8	0.8	0.4											
Bonds etc.	31.0	0.4	11.3	11.9	9.5	2.3	4.7	3.6	0.4											
Loans and placements	-0.2	-9.2	25.4	-22.4	-31.7	-21.6	-11.1	-7.7	-9.2											
Shares and other equity	85.9	14.6	23.0	17.2	23.3	23.8	26.4	11.3	14.6											
National public non-financial corporations	0.0	-0.7	-0.3	0.2	0.1	-0.2	-0.3	-0.2	-0.7											
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0											
One name paper	0.0	0.0	0.0	0.0	-0.1	0.0	0.0	0.0	0.0											
Bonds etc.	0.4	-0.4	0.0	0.2	0.1	0.0	-0.2	-0.3	-0.4											
Loans and placements	-0.4	-0.2	-0.2	-0.1	0.1	-0.2	-0.1	0.0	-0.2											
Shares and other equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0											
State and local public non-financial corporations	21.6	4.7	5.5	4.5	2.2	3.3	3.4	2.4	4.7											
Loans and placements	21.6	4.7	5.5	4.5	2.3	3.3	3.3	2.4	4.7											
National general government	44.3	16.2	4.6	14.3	26.7	6.5	14.1	14.8	16.2											
One name paper	16.7	0.3	0.0	3.4	13.3	-4.8	-1.0	-0.2	0.3											
Bonds etc.	27.3	16.0	4.4	10.7	13.6	11.4	14.9	14.9	16.0											
Loans and placements	0.0	-0.1	0.2	-0.1	-0.2	-0.1	0.2	0.1	-0.1											
State and local general government	6.0	4.6	3.1	0.9	1.2	11.3	-0.3	5.7	4.6											
Households	66.9	28.2	11.4	17.0	29.2	26.4	24.0	21.5	28.2											
Bills of exchange	1.7	-0.3	0.2	0.8	0.9	0.1	-0.2	-0.1	-0.3											
Loans and placements	65.1	28.5	11.2	16.3	28.3	26.3	24.2	21.6	28.5											

Source: Australian National Accounts: Financial Accounts, (cat. no. 5232.0)

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9.1**STATE SUMMARY**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS									
Labour force Participation rate (%) (trend)									
August 2010 (M)	63.2	65.6	67.5	63.4	68.7	61.9	73.8	72.5	65.4
Unemployment rate (%) (trend)									
August 2010 (M)	5.2	5.5	5.4	5.3	4.2	6.4	3.0	3.1	5.2
Average weekly total earnings (\$ original)									
May 2009 (Q)	916.10	900.30	889.90	856.30	1 045.50	790.00	956.60	1 130.50	918.80
SELECTED INDICATORS PER HEAD OF POPULATION (a)									
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)									
June Quarter 2010 (Q)	14.1	14.0	13.7	13.0	17.7	12.3	19.8	32.2	14.5
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)									
June Quarter 2010 (Q)	2 496	2 685	2 616	2 583	2 780	2 475	2 825	3 065	2 614
Retail turnover (\$) (trend)(b)									
June 2009 (M)	np	np	np	np	np	np	np	np	np
Private new capital expenditure (\$ (seasonally adjusted)(c)									
September Quarter 2009 (Q)	na	na	na	na	na	na	na	na	na
Registration of new motor vehicles (no. per '000 population) (trend)									
August 2010 (M)	3.658	4.262	3.764	3.420	4.303	2.909	3.882	3.946	3.867
Res. building approvals (no. per '000 population) (trend)									
July 2010 (M)	0.378	0.870	0.552	0.661	0.769	0.510	0.669	1.128	0.614
Res. building approvals (\$) (original)									
July 2010 (M)	121	266	130	133	202	122	260	282	172
Housing finance commitments (\$ (original)									
July 2010 (M)	648	717	575	529	674	330	353	761	636

na not available

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

(c) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1STATE SUMMARY *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
Final demand (Chain volume measures) (seasonally adjusted)									
June Quarter 2010 (Q)	1.3	1.9	1.4	1.3	3.0	0.6	0.7	5.0	1.3
Retail turnover (Chain volume measures) (seasonally adjusted)									
June Quarter 2009 (Q)	2.3	2.4	2.4	1.8	0.3	2.1	-2.9	1.4	2.0
Retail turnover (trend)(a)									
June 2009 (M)	np	np	np	np	np	np	np	np	np
Private new capital expenditure (seasonally adjusted)(b)									
June Quarter 2009 (Q)	-1.4	18.7	-9.1	-2.0	4.7	22.1	-59.5	-5.5	1.8
Registration of new motor vehicles (trend)									
July 2010 (Q)	0.0	-0.5	-1.3	-0.1	0.8	-2.6	0.6	0.4	-0.4
Res. building approvals– number (trend)									
July 2010 (M)	-2.4	0.5	-6.7	-1.8	-7.2	2.0	13.3	2.0	-2.5
Res. building approvals– value (original)									
July 2010 (M)	22.6	29.6	-20.5	12.9	-8.3	8.2	27.2	0.7	9.9
Consumer Price Index (original)									
June Quarter 2010 (M)	0.4	0.6	0.7	0.7	0.9	0.4	0.8	0.3	0.6
Labour force participation rate (percentage points) (trend)									
August 2010 (M)	0.1	0.1	-0.1	0.1	0.1	0.0	0.5	-0.2	0.0
Unemployment rate (percentage points) (trend)									
August 2010 (M)	-0.1	0.0	0.0	0.0	0.0	0.0	0.1	-0.1	0.0
Average weekly total earnings (original)									
May 2009 (Q)	-0.9	0.5	-1.5	1.6	0.8	0.1	0.4	-1.1	-0.3
Housing finance commitments (original)									
July 2010 (M)	3.1	1.5	-1.6	3.2	-5.8	-3.2	-14.0	8.3	0.6
Total hourly rates of pay indexes, excluding bonuses (original)									
June Quarter 2009 (Q)	0.7	0.5	0.5	0.4	0.5	0.6	0.4	0.6	0.6

np not available for publication but included in totals where applicable, unless otherwise indicated

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

- (a) The trend series has been suspended as at November 2008. Refer to the December 2008 issue of *Retail Trade, Australia*, (cat. no. 8501.0) or details.

9.2**ESTIMATED RESIDENT POPULATION**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia(a)</i>
ANNUAL ('000)—ORIGINAL									
2006–07	6 904.9	5 221.3	4 196.0	1 585.8	2 113.0	493.2	214.8	341.1	21 072.5
2007–08	7 014.9	5 327.0	4 308.6	1 604.0	2 177.0	497.9	220.5	346.3	21 498.5
2008–09	7 134.4	5 443.2	4 425.1	1 623.6	2 245.1	503.3	225.9	352.2	21 955.3
QUARTERLY ('000)—ORIGINAL									
2007–2008									
December	6 955.0	5 268.8	4 247.0	1 593.7	2 141.1	495.5	217.5	342.3	21 263.3
March	6 991.2	5 302.8	4 279.7	1 599.7	2 161.2	497.1	218.7	344.5	21 397.3
June	7 014.9	5 327.0	4 308.6	1 604.0	2 177.0	497.9	220.5	346.3	21 498.5
2008–2009									
September	7 048.5	5 355.4	4 335.2	1 608.6	2 195.2	499.4	221.9	347.1	21 613.8
December	7 075.7	5 381.8	4 366.4	1 612.6	2 211.6	500.9	222.8	348.5	21 722.8
March	7 111.1	5 418.4	4 399.1	1 618.8	2 232.2	502.5	224.1	350.9	21 859.5
June	7 134.4	5 443.2	4 425.1	1 623.6	2 245.1	503.3	225.9	352.2	21 955.3
2009–2010									
September	7 165.4	5 473.3	4 450.4	1 629.5	2 259.5	504.4	227.0	353.6	22 065.7
December	7 191.5	5 496.4	4 473.0	1 633.9	2 270.3	505.4	227.7	354.9	22 155.4

(a) Includes Other Territories from September 1993

Source: *Australian Demographic Statistics, Australia*,
(cat. no. 3101.0)

9.3**GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2007–08	381 720	281 504	223 450	76 905	155 449	22 261	15 879	24 582	1 181 750
2008–09	382 314	283 784	224 187	77 991	156 603	22 564	16 297	24 916	1 195 707
2009–10	na	na	na	na	na	na	na	na	1 222 802
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2007–08	375 839	282 667	240 124	78 012	142 675	23 447	16 977	40 549	1 200 290
2008–09	381 244	287 000	243 547	79 847	147 161	24 446	18 417	40 625	1 222 300
2009–10	397 679	299 600	241 720	83 507	154 169	24 638	17 766	43 784	1 262 834
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	95 449	71 768	61 877	19 931	36 403	6 160	4 460	10 257	305 396
2008–2009									
September	95 280	71 464	62 131	19 964	36 873	6 170	4 710	10 271	306 981
December	94 766	72 058	61 172	19 842	36 671	6 181	4 727	10 055	305 566
March	95 474	71 040	60 079	19 969	36 408	6 023	4 573	10 046	304 134
June	95 724	72 439	60 166	20 073	37 209	6 072	4 407	10 253	305 619
2009–2010									
September	97 201	72 774	59 836	20 455	36 951	6 056	4 362	10 589	308 350
December	99 308	74 697	60 444	20 797	38 087	6 158	4 391	10 907	315 076
March	99 940	75 327	60 299	20 983	38 974	6 194	4 487	10 868	317 557
June	101 201	76 790	61 119	21 266	40 146	6 228	4 520	11 411	321 763
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	0.7	-1.4	-1.8	0.6	-0.7	-2.6	-3.3	-0.1	-0.5
June	0.3	2.0	0.1	0.5	2.2	0.8	-3.6	2.1	0.5
2009–2010									
September	1.5	0.5	-0.5	1.9	-0.7	-0.3	-1.0	3.3	0.9
December	2.2	2.6	1.0	1.7	3.1	1.7	0.7	3.0	2.2
March	0.6	0.8	-0.2	0.9	2.3	0.6	2.2	-0.4	0.8
June	1.3	1.9	1.4	1.3	3.0	0.6	0.7	5.0	1.3

na not available

(a) Reference year 2007–08.

Source: Australian National Accounts: National Income, Expenditure and Product, (cat. no. 5206.0) and Australian National Accounts: State Accounts, (cat. no. 5220.0)

9.4

RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2007–08	68 644.6	54 538.7	45 780.7	15 728.3	24 606.2	4 790.3	2 257.8	4 171.3	220 517.8
2008–09	68 377.6	56 100.1	46 807.0	16 459.2	24 735.6	4 982.9	2 464.1	4 171.8	224 098.3
2009–10	71 543.0	57 949.1	46 794.8	16 539.3	25 147.0	5 039.2	2 528.4	4 316.9	229 857.7
QUARTERLY—SEASONALLY ADJUSTED—CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2007–2008									
June	16 954.7	13 586.5	11 401.9	4 036.7	6 169.6	1 213.0	581.4	1 037.5	54 982.0
2008–2009									
September	16 666.8	13 707.2	11 564.0	4 115.0	6 210.7	1 222.4	597.2	1 017.0	55 100.4
December	16 817.6	13 969.9	11 597.3	4 101.7	6 126.9	1 242.7	613.6	1 039.5	55 509.3
March	17 291.7	14 081.5	11 704.2	4 096.8	6 178.0	1 247.2	631.5	1 050.7	56 281.7
June	17 601.5	14 341.4	11 941.5	4 145.7	6 220.0	1 270.7	621.7	1 064.6	57 206.9
2009–2010									
September	17 561.5	14 322.9	11 729.0	4 078.9	6 202.7	1 260.0	619.9	1 062.9	56 837.8
December	17 986.0	14 370.3	11 702.5	4 103.8	6 270.2	1 269.5	628.7	1 075.2	57 406.2
March	17 871.8	14 475.6	11 643.7	4 153.5	6 358.6	1 257.2	635.3	1 089.1	57 484.8
June	17 950.6	14 758.8	11 702.4	4 220.8	6 310.8	1 250.8	643.2	1 087.6	57 925.0
MONTHLY—TREND (\$ MILLION)									
2008–2009									
May	5 966.6	4 867.4	4 072.6	1 408.3	2 110.9	434.4	215.5	363.7	19 433.7
June	5 998.8	4 890.8	4 082.9	1 412.4	2 122.8	436.7	215.5	365.7	19 516.7
2009–2010									
July	6 038.1	4 910.9	4 087.2	1 416.0	2 133.9	439.1	216.1	367.7	19 600.7
August	6 087.3	4 929.0	4 088.2	1 419.5	2 143.6	441.3	217.2	369.6	19 690.3
September	6 137.1	4 946.1	4 088.9	1 423.0	2 151.9	442.8	218.5	371.3	19 777.3
October	6 179.2	4 959.9	4 088.7	1 425.6	2 160.1	443.3	219.5	372.7	19 849.2
November	6 206.4	4 971.3	4 086.4	1 428.0	2 169.3	442.7	220.3	374.1	19 899.5
December	6 215.3	4 982.5	4 082.9	1 431.6	2 179.7	441.6	221.4	375.5	19 931.0
January	6 210.2	4 995.5	4 078.8	1 437.1	2 189.3	440.6	222.8	376.8	19 951.1
February	6 202.0	5 014.0	4 078.7	1 444.3	2 195.1	439.9	224.3	377.9	19 976.2
March	6 202.6	5 040.6	4 084.3	1 452.1	2 195.6	439.4	225.8	378.4	20 018.8
April	6 218.6	5 073.9	4 095.0	1 459.5	2 192.5	439.1	227.0	378.5	20 084.2
May	6 246.2	5 112.6	4 109.8	1 465.7	2 187.3	438.3	227.9	378.5	20 166.4
June	6 277.7	5 153.8	4 126.7	1 471.0	2 180.8	437.4	228.7	378.4	20 254.5
2010–2011									
July	6 313.9	5 193.3	4 144.6	1 472.5	2 171.8	436.2	229.2	378.1	20 339.6
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2009–2010									
November	0.4	0.2	-0.1	0.2	0.4	-0.1	0.4	0.4	0.3
December	0.1	0.2	-0.1	0.3	0.5	-0.2	0.5	0.4	0.2
January	-0.1	0.3	-0.1	0.4	0.4	-0.2	0.6	0.4	0.1
February	-0.1	0.4	0.0	0.5	0.3	-0.2	0.7	0.3	0.1
March	0.0	0.5	0.1	0.5	0.0	-0.1	0.6	0.1	0.2
April	0.3	0.7	0.3	0.5	-0.1	-0.1	0.5	0.0	0.3
May	0.4	0.8	0.4	0.4	-0.2	-0.2	0.4	0.0	0.4
June	0.5	0.8	0.4	0.4	-0.3	-0.2	0.3	0.0	0.4
2010–2011									
July	0.6	0.8	0.4	0.1	-0.4	-0.3	0.2	-0.1	0.4

(a) Reference year 2007–08

Source: *Retail Trade, Australia* (cat. no. 8501.0)

9.5**TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (\$ MILLION)									
2007–2008	22 175	19 420	20 450	5 160	25 123	1 173	2 722	547	96 772
2008–2009	23 664	21 214	25 536	5 368	32 989	1 318	2 260	772	113 121
2009–2010	24 300	21 516	21 429	4 986	30 385	858	1 573	1 030	106 076
QUARTERLY—SEASONALLY ADJUSTED (\$ MILLION)									
2007–2008									
June	5 901	4 823	5 524	1 269	6 546	372	644	125	25 259
2008–2009									
September	5 850	4 883	6 152	1 402	7 978	320	686	162	27 321
December	5 880	5 365	6 909	1 323	8 578	358	605	172	29 311
March	6 191	5 271	6 646	1 378	7 875	320	649	201	28 390
June	5 783	5 624	5 802	1 286	8 443	315	320	236	28 019
2009–2010									
September	5 796	5 124	5 694	1 298	7 633	242	341	226	26 169
December	6 488	5 694	5 430	1 287	7 403	247	409	276	27 350
March	6 339	5 677	4 714	1 254	7 883	187	454	363	27 013
June	5 697	5 036	5 598	1 165	7 556	182	386	154	25 685
PERCENTAGE CHANGE FROM PREVIOUS QUARTER—SEASONALLY ADJUSTED									
2008–2009									
March	5.3	-1.8	-3.8	4.2	-8.2	-10.7	7.4	16.7	-3.1
June	-6.6	6.7	-12.7	-6.6	7.2	-1.5	-50.7	17.8	-1.3
2009–2010									
September	0.2	-8.9	-1.9	0.9	-9.6	-23.1	6.4	-4.4	-6.6
December	12.0	11.1	-4.6	-0.9	-3.0	2.2	20.0	21.9	4.5
March	-2.3	-0.3	-13.2	-2.6	6.5	-24.5	11.1	31.7	-1.2
June	-10.1	-11.3	18.7	-7.0	-4.2	-2.4	-15.0	-57.7	-4.9
QUARTERLY—TREND (\$ MILLION)									
2007–2008									
June	5 765	4 843	5 668	1 296	7 033	332	604	139	25 682
2008–2009									
September	5 899	4 988	6 267	1 345	7 728	345	668	153	27 464
December	5 985	5 224	6 628	1 363	8 241	346	651	177	28 577
March	5 936	5 372	6 528	1 343	8 346	326	538	202	28 442
June	5 917	5 403	6 105	1 314	8 045	301	415	218	27 514
2009–2010									
September	6 051	5 470	5 581	1 300	7 781	263	361	258	26 936
December	6 197	5 524	5 292	1 274	7 649	228	385	283	26 848
March	6 193	5 468	5 185	1 239	7 606	200	421	275	26 656
June	6 009	5 337	5 199	1 195	7 655	187	421	239	26 353

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, (cat. no. 5625.0)

9.6**NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania(b)	Northern Territory(b)	Australian Capital Territory(b)	Australia
ANNUAL									
2007–08	323 670	276 891	233 682	64 561	122 514	19 972	10 465	16 546	1 068 301
2008–09	280 557	243 378	194 080	59 406	105 333	17 677	9 380	14 882	924 693
2009–10	309 199	272 289	210 992	66 080	110 256	18 807	9 923	15 727	1 013 273
MONTHLY — SEASONALLY ADJUSTED									
2008–2009									
June	24 436	21 464	17 223	5 158	8 929	1 535	755	1 387	80 886
2009–2010									
July	23 562	20 073	16 159	4 915	7 932	1 327	762	1 206	75 936
August	23 977	19 916	16 476	4 983	7 979	1 597	777	1 218	76 923
September	24 550	20 753	16 948	5 237	8 123	1 382	768	1 235	78 995
October	25 108	21 846	17 719	5 552	8 606	1 513	780	1 305	82 428
November	26 384	23 471	18 378	5 730	8 849	1 464	863	1 310	86 449
December	27 919	22 830	19 412	5 945	9 162	1 784	805	1 317	89 174
January	25 983	23 047	18 085	5 864	9 365	1 714	910	1 311	86 279
February	26 095	22 780	17 665	5 414	9 383	1 625	803	1 324	85 090
March	25 734	23 635	17 215	5 374	9 112	1 705	852	1 332	84 959
April	26 889	26 016	18 130	5 691	11 771	1 644	862	1 377	92 382
May	26 413	24 083	17 704	5 611	10 798	1 573	886	1 404	88 473
June	26 664	23 960	17 320	5 745	9 564	1 533	844	1 386	87 017
2010–2011									
July	25 726	23 170	16 621	5 510	9 922	1 478	914	1 399	84 739
August	26 422	23 025	16 683	5 483	9 683	1 459	860	1 383	84 999
MONTHLY — TREND									
2008–2009									
June	22 989	19 514	15 861	4 809	8 091	1 412	740	1 202	74 618
2009–2010									
July	23 539	19 982	16 262	4 938	8 084	1 424	758	1 214	76 202
August	24 122	20 482	16 673	5 070	8 091	1 442	774	1 232	77 886
September	24 668	20 962	17 075	5 199	8 158	1 469	788	1 251	79 571
October	25 126	21 431	17 409	5 312	8 307	1 507	800	1 268	81 161
November	25 491	21 895	17 657	5 395	8 531	1 556	812	1 284	82 622
December	25 755	22 343	17 804	5 449	8 790	1 607	823	1 298	83 869
January	25 950	22 763	17 860	5 483	9 022	1 649	832	1 311	84 870
February	26 097	23 150	17 844	5 511	9 204	1 671	840	1 327	85 644
March	26 207	23 458	17 762	5 540	9 337	1 664	848	1 346	86 162
April	26 295	23 665	17 631	5 569	9 436	1 629	857	1 365	86 447
May	26 359	23 738	17 455	5 592	9 522	1 584	866	1 381	86 497
June	26 379	23 687	17 246	5 601	9 611	1 541	874	1 391	86 330
2010–2011									
July	26 370	23 559	17 023	5 596	9 691	1 501	879	1 397	86 017
August	26 310	23 427	16 835	5 587	9 770	1 470	884	1 400	85 683

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, Australia*, (cat. no. 9314.0)

9.7**BUILDING APPROVALS, Number and value**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2007–08	31 302	42 908	45 052	13 380	23 641	2 938	1 172	2 339	162 732
2008–09	23 934	41 762	28 954	12 012	19 386	3 167	985	2 888	133 088
2009–10	33 167	55 942	33 665	12 610	25 324	3 247	1 344	4 539	169 838
MONTHLY — TREND									
2008–2009									
May	1 973	3 748	2 256	971	1 669	262	104	275	11 259
June	2 071	3 873	2 315	969	1 772	271	101	276	11 648
2009–2010									
July	2 188	4 032	2 368	963	1 876	281	98	276	12 083
August	2 346	4 236	2 441	966	1 965	289	103	284	12 630
September	2 518	4 449	2 544	975	2 039	295	112	301	13 234
October	2 687	4 648	2 674	994	2 114	296	120	319	13 851
November	2 841	4 822	2 814	1 015	2 206	293	121	333	14 445
December	2 959	4 961	2 947	1 040	2 300	287	114	337	14 946
January	3 036	5 029	3 061	1 070	2 365	275	105	338	15 280
February	3 054	5 003	3 113	1 097	2 365	264	97	343	15 336
March	3 015	4 922	3 082	1 113	2 297	257	98	353	15 137
April	2 941	4 840	2 977	1 116	2 175	253	107	367	14 777
May	2 861	4 787	2 824	1 110	2 026	252	121	381	14 363
June	2 786	4 760	2 646	1 099	1 883	253	134	392	13 954
2010–2011									
July	2 719	4 784	2 468	1 079	1 747	258	152	400	13 608
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2009–2010									
November	5.7	3.7	5.3	2.1	4.4	-0.8	0.7	4.4	4.3
December	4.2	2.9	4.7	2.5	4.3	-2.3	-5.4	1.2	3.5
January	2.6	1.4	3.9	2.9	2.8	-4.0	-8.4	0.3	2.2
February	0.6	-0.5	1.7	2.4	0.0	-4.1	-6.8	1.2	0.4
March	-1.3	-1.6	-1.0	1.5	-2.9	-2.6	0.7	3.1	-1.3
April	-2.4	-1.7	-3.4	0.2	-5.3	-1.3	9.0	4.0	-2.4
May	-2.7	-1.1	-5.1	-0.5	-6.8	-0.5	13.0	3.8	-2.8
June	-2.6	-0.6	-6.3	-1.0	-7.1	0.1	11.3	2.9	-2.9
2010–2011									
July	-2.4	0.5	-6.7	-1.8	-7.2	2.0	13.3	2.0	-2.5

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

9.7**BUILDING APPROVALS, Number and value *continued***

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2007–08	7 506	9 839	11 494	2 364	6 627	561	358	480	39 230
2008–09	5 907	9 775	7 782	2 152	5 057	615	318	614	32 220
2009–10	8 213	12 887	8 166	2 331	6 296	666	393	1 029	39 981
MONTHLY — ORIGINAL (\$ MILLION)									
2008–2009									
May	494	742	548	153	451	63	26	48	2 525
June	503	943	577	193	454	54	34	48	2 805
2009–2010									
July	592	1 156	639	196	475	49	32	161	3 301
August	588	951	614	196	455	60	30	51	2 946
September	636	1 118	708	194	509	68	36	81	3 351
October	668	1 045	677	182	547	70	31	67	3 288
November	751	1 093	752	200	490	54	38	83	3 461
December	741	1 054	616	179	499	63	54	69	3 274
January	568	782	527	158	483	42	16	62	2 637
February	660	1 057	669	165	582	53	15	61	3 263
March	830	1 348	847	248	697	57	20	93	4 140
April	674	1 036	701	175	517	46	44	122	3 316
May	796	1 119	683	247	540	46	30	81	3 542
June	707	1 128	732	192	500	57	47	99	3 462
2010–2011									
July	867	1 461	582	217	458	62	59	100	3 807
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2009–2010									
November	12.4	4.5	11.0	10.1	-10.6	-23.5	25.5	23.9	5.2
December	-1.3	-3.5	-18.1	-10.9	1.9	18.1	40.1	-17.2	-5.4
January	-23.3	-25.9	-14.4	-11.5	-3.2	-34.3	-70.6	-9.9	-19.5
February	16.1	35.2	27.0	4.7	20.7	26.1	-6.8	-0.7	23.7
March	25.7	27.5	26.7	49.6	19.7	9.0	36.4	51.8	26.9
April	-18.7	-23.1	-17.2	-29.4	-25.8	-19.4	120.1	30.5	-19.9
May	18.1	8.0	-2.6	41.2	4.4	0.3	-33.2	-33.3	6.8
June	-11.1	0.8	7.2	-22.1	-7.5	23.2	57.5	22.3	-2.3
2010–2011									
July	22.6	29.6	-20.5	12.9	-8.3	8.2	27.2	0.7	9.9

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, (cat. no. 8731.0)

9.8**CONSUMER PRICE INDEX, All groups**

<i>Period</i>	Sydney	Melbourne	Brisbane	Adelaide	Perth	Hobart	Darwin	Canberra	Weighted average of Eight Capital Cities
ANNUAL (1989–90 = 100.0)									
2007–08	160.9	159.6	164.8	164.4	161.7	160.3	158.3	162.0	161.4
2008–09	165.8	164.1	171.0	169.7	166.6	164.9	163.6	167.5	166.4
2009–10	169.7	167.5	175.5	173.4	170.8	169.3	168.7	171.1	170.3
QUARTERLY (1989–90 = 100.0)									
2007–2008									
June	164.1	162.5	168.4	167.6	165.1	162.9	160.8	165.0	164.6
2008–2009									
September	165.9	164.4	170.8	169.8	166.7	164.7	163.6	167.5	166.5
December	165.5	163.5	170.4	169.3	166.2	164.4	162.9	166.8	166.0
March	165.6	163.9	170.8	169.3	166.0	164.8	163.0	167.4	166.2
June	166.3	164.4	171.8	170.3	167.4	165.7	164.8	168.4	167.0
2009–2010									
September	168.1	165.4	174.1	172.1	168.7	167.7	168.0	169.9	168.6
December	169.1	166.4	174.7	172.7	169.7	168.7	167.8	170.6	169.5
March	170.5	168.5	176.0	173.7	171.6	170.0	168.7	171.7	171.0
June	171.1	169.5	177.3	175.0	173.2	170.7	170.1	172.3	172.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	0.1	0.2	0.2	0.0	-0.1	0.2	0.1	0.4	0.1
June	0.4	0.3	0.6	0.6	0.8	0.5	1.1	0.6	0.5
2009–2010									
September	1.1	0.6	1.3	1.1	0.8	1.2	1.9	0.9	1.0
December	0.6	0.6	0.3	0.3	0.6	0.6	-0.1	0.4	0.5
March	0.8	1.3	0.7	0.6	1.1	0.8	0.5	0.6	0.9
June	0.4	0.6	0.7	0.7	0.9	0.4	0.8	0.3	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2008–2009									
March	2.4	2.1	3.1	2.3	2.2	2.2	2.8	2.7	2.5
June	1.3	1.2	2.0	1.6	1.4	1.7	2.5	2.1	1.5
2009–2010									
September	1.3	0.6	1.9	1.4	1.2	1.8	2.7	1.4	1.3
December	2.2	1.8	2.5	2.0	2.1	2.6	3.0	2.3	2.1
March	3.0	2.8	3.0	2.6	3.4	3.2	3.5	2.6	2.9
June	2.9	3.1	3.2	2.8	3.5	3.0	3.2	2.3	3.1

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

9.9**EMPLOYED PERSONS**

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	<i>Australia</i>
MONTHLY—SEASONALLY ADJUSTED ('000)									
2008–2009									
June	3 449.0	2 699.2	2 235.9	797.2	1 176.9	234.5	na	na	10 904.7
2009–2010									
July	3 476.1	2 714.9	2 245.1	794.7	1 163.3	236.8	na	na	10 941.6
August	3 453.3	2 715.0	2 253.5	787.6	1 175.9	231.2	na	na	10 922.3
September	3 461.1	2 724.7	2 252.6	803.3	1 168.6	233.8	na	na	10 965.1
October	3 464.3	2 748.7	2 256.6	800.7	1 177.5	231.8	na	na	10 990.2
November	3 466.7	2 772.2	2 246.8	800.7	1 180.8	231.5	na	na	11 022.4
December	3 475.5	2 770.8	2 268.0	797.7	1 187.0	232.6	na	na	11 055.1
January	3 482.5	2 795.3	2 267.8	814.9	1 189.3	233.5	na	na	11 117.7
February	3 495.5	2 776.7	2 275.1	809.4	1 196.2	235.7	na	na	11 105.8
March	3 491.9	2 788.3	2 286.4	806.1	1 199.5	236.2	na	na	11 132.3
April	3 500.8	2 789.7	2 298.0	801.3	1 193.7	236.8	na	na	11 160.7
May	3 495.0	2 800.9	2 312.9	806.9	1 207.2	236.7	na	na	11 177.1
June	3 507.0	2 802.9	2 318.8	807.9	1 227.0	237.5	na	na	11 216.1
2010–2011									
July	3 524.6	2 813.5	2 310.1	812.3	1 223.4	236.6	na	na	11 241.1
August	3 548.2	2 832.8	2 297.7	813.4	1 223.1	238.8	na	na	11 272.0
MONTHLY—TREND ('000)									
2008–2009									
June	3 453.6	2 699.6	2 248.0	796.8	1 176.7	234.2	120.0	196.0	10 923.3
2009–2010									
July	3 458.1	2 708.3	2 246.7	796.3	1 173.8	233.6	119.6	196.1	10 929.0
August	3 460.9	2 720.0	2 247.6	796.1	1 172.1	233.2	119.4	196.4	10 941.6
September	3 462.9	2 733.8	2 250.1	797.0	1 172.8	232.8	119.5	196.9	10 962.9
October	3 465.4	2 748.6	2 253.3	799.3	1 175.9	232.3	120.0	197.6	10 991.8
November	3 469.9	2 762.3	2 257.2	802.2	1 180.6	232.3	120.6	198.7	11 025.2
December	3 475.9	2 773.6	2 262.0	804.8	1 185.2	232.8	121.0	199.9	11 058.1
January	3 482.3	2 781.4	2 268.9	806.2	1 189.2	233.8	120.8	201.1	11 088.0
February	3 487.8	2 786.0	2 278.5	806.7	1 193.3	234.9	120.3	202.2	11 114.3
March	3 492.5	2 789.1	2 289.0	806.7	1 198.1	235.8	119.9	202.8	11 137.9
April	3 498.1	2 793.2	2 298.2	806.8	1 203.7	236.5	120.0	203.1	11 161.5
May	3 505.0	2 799.4	2 304.9	807.3	1 209.9	236.9	120.6	203.0	11 186.4
June	3 513.4	2 806.9	2 309.2	808.3	1 216.0	237.3	121.4	202.9	11 212.1
2010–2011									
July	3 522.5	2 814.2	2 311.5	809.7	1 221.5	237.6	122.4	202.8	11 236.1
August	3 531.0	2 822.1	2 311.8	811.5	1 225.8	237.9	123.3	202.6	11 258.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND									
2009–2010									
December	0.2	0.4	0.2	0.3	0.4	0.2	0.3	0.6	0.3
January	0.2	0.3	0.3	0.2	0.3	0.4	-0.1	0.6	0.3
February	0.2	0.2	0.4	0.1	0.3	0.5	-0.4	0.5	0.2
March	0.1	0.1	0.5	0.0	0.4	0.4	-0.3	0.3	0.2
April	0.2	0.1	0.4	0.0	0.5	0.3	0.1	0.1	0.2
May	0.2	0.2	0.3	0.1	0.5	0.2	0.5	0.0	0.2
June	0.2	0.3	0.2	0.1	0.5	0.2	0.7	-0.1	0.2
2010–2011									
July	0.3	0.3	0.1	0.2	0.5	0.1	0.8	-0.1	0.2
August	0.2	0.3	0.0	0.2	0.3	0.1	0.8	-0.1	0.2

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

9.10

UNEMPLOYMENT RATE, Persons

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
MONTHLY—SEASONALLY ADJUSTED (PER CENT)									
2008–2009									
June	6.5	6.1	5.5	5.4	5.3	4.7	na	na	5.8
2009–2010									
July	6.0	5.8	5.8	5.7	5.7	4.0	na	na	5.7
August	6.1	6.2	5.5	5.8	5.4	5.2	na	na	5.8
September	5.6	5.6	6.3	5.7	5.7	5.4	na	na	5.7
October	6.1	5.7	6.0	5.3	5.0	5.5	na	na	5.8
November	5.9	5.4	6.0	5.5	5.2	5.3	na	na	5.6
December	5.9	5.2	5.9	5.3	5.1	5.3	na	na	5.5
January	5.6	5.3	5.4	4.4	4.9	5.4	na	na	5.3
February	5.4	5.3	5.6	4.8	5.0	6.5	na	na	5.3
March	5.5	5.4	5.5	5.4	4.9	5.7	na	na	5.4
April	5.7	5.3	5.5	5.6	4.7	6.0	na	na	5.4
May	5.2	5.5	5.5	5.3	4.1	6.1	na	na	5.2
June	5.3	5.4	5.3	5.4	4.0	6.7	na	na	5.1
2010–2011									
July	5.5	5.5	5.6	5.1	4.4	6.6	na	na	5.3
August	5.0	5.5	5.4	5.4	4.5	6.0	na	na	5.1
MONTHLY—TREND (PER CENT)									
2008–2009									
June	6.3	6.0	5.5	5.6	5.4	5.0	4.2	3.5	5.8
2009–2010									
July	6.2	6.0	5.7	5.6	5.5	5.0	4.1	3.6	5.8
August	6.1	5.9	5.9	5.6	5.5	5.0	4.0	3.6	5.8
September	6.0	5.8	6.0	5.6	5.4	5.1	3.8	3.7	5.8
October	5.9	5.6	6.0	5.5	5.3	5.2	3.6	3.7	5.7
November	5.8	5.4	5.9	5.3	5.2	5.4	3.4	3.7	5.6
December	5.8	5.3	5.8	5.2	5.1	5.6	3.3	3.7	5.5
January	5.7	5.3	5.7	5.2	5.0	5.7	3.3	3.7	5.4
February	5.6	5.3	5.6	5.2	4.9	5.8	3.2	3.5	5.4
March	5.5	5.3	5.5	5.2	4.7	6.0	3.1	3.4	5.3
April	5.4	5.4	5.5	5.3	4.6	6.1	3.0	3.4	5.3
May	5.4	5.4	5.5	5.3	4.4	6.2	2.9	3.3	5.2
June	5.3	5.5	5.5	5.4	4.3	6.3	2.9	3.2	5.2
2010–2011									
July	5.3	5.5	5.4	5.3	4.3	6.4	2.9	3.2	5.2
August	5.2	5.5	5.4	5.3	4.2	6.4	3.0	3.1	5.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH—TREND									
2009–2010									
December	-0.1	-0.1	-0.1	-0.1	-0.1	0.1	-0.1	0.0	-0.1
January	-0.1	-0.1	-0.1	0.0	-0.1	0.1	-0.1	-0.1	-0.1
February	-0.1	0.0	-0.1	0.0	-0.1	0.1	-0.1	-0.1	-0.1
March	-0.1	0.0	-0.1	0.1	-0.2	0.2	-0.1	-0.1	0.0
April	-0.1	0.0	0.0	0.1	-0.2	0.2	-0.1	-0.1	0.0
May	-0.1	0.0	0.0	0.0	-0.1	0.1	-0.1	-0.1	0.0
June	-0.1	0.0	0.0	0.0	-0.1	0.1	0.0	-0.1	0.0
2010–2011									
July	-0.1	0.0	0.0	0.0	-0.1	0.1	0.0	-0.1	0.0
August	-0.1	0.0	0.0	0.0	0.0	0.0	0.1	-0.1	0.0

na not available

Source: Labour Force, Australia, (cat. no. 6202.0)

9.11

AVERAGE WEEKLY EARNINGS OF EMPLOYEES, All employees

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS ORIGINAL (\$ PER WEEK)									
2007–2008									
May	921.61	836.30	876.28	806.63	954.71	740.42	932.65	1 021.84	885.00
2008–2009									
August	933.51	854.83	905.75	814.67	967.11	720.00	950.06	1 054.27	901.81
November	938.50	852.11	920.76	835.03	989.19	742.94	944.93	1 082.14	909.54
February	946.40	867.77	937.46	828.87	999.80	751.67	965.59	1 102.51	921.11
May	939.02	870.35	925.76	841.78	1 004.66	753.93	982.11	1 086.15	918.64
2009–2010									
August	959.88	885.38	966.52	840.19	1 018.77	772.16	1 000.87	1 106.85	939.98
November	969.42	902.58	982.49	855.07	1 042.19	791.75	1 011.25	1 149.39	955.02
February	989.92	930.01	988.52	878.90	1 055.84	803.08	1 020.39	1 183.32	973.84
May	986.92	948.97	980.82	873.02	1 060.01	812.66	1 045.31	1 178.10	977.06
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
February	0.8	1.8	1.8	-0.7	1.1	1.2	2.2	1.9	1.3
May	-0.8	0.3	-1.2	1.6	0.5	0.3	1.7	-1.5	-0.3
2009–2010									
August	2.2	1.7	4.4	-0.2	1.4	2.4	1.9	1.9	2.3
November	1.0	1.9	1.7	1.8	2.3	2.5	1.0	3.8	1.6
February	2.1	3.0	0.6	2.8	1.3	1.4	0.9	3.0	2.0
May	-0.3	2.0	-0.8	-0.7	0.4	1.2	2.4	-0.4	0.3
MALES ORIGINAL (\$ PER WEEK)									
2007–2008									
May	1 092.16	1 010.61	1 067.09	956.47	1 220.67	872.55	1 066.55	1 186.90	1 069.09
2008–2009									
August	1 104.62	1 033.57	1 102.49	974.20	1 250.19	853.77	1 088.20	1 239.09	1 090.86
November	1 120.42	1 024.93	1 113.24	1 004.61	1 281.64	896.93	1 093.97	1 251.57	1 101.11
February	1 120.57	1 050.98	1 128.02	993.61	1 293.63	896.92	1 092.28	1 248.68	1 112.15
May	1 117.87	1 049.71	1 119.39	1 007.28	1 293.36	893.67	1 133.96	1 223.42	1 110.30
2009–2010									
August	1 142.08	1 078.94	1 170.34	1 014.36	1 322.28	921.32	1 128.38	1 259.58	1 141.00
November	1 155.01	1 102.99	1 201.83	1 025.54	1 350.07	944.13	1 154.97	1 323.07	1 162.66
February	1 178.19	1 129.67	1 202.26	1 053.07	1 340.30	935.84	1 161.40	1 363.13	1 178.68
May	1 174.73	1 152.41	1 195.60	1 049.12	1 348.87	947.73	1 202.18	1 359.22	1 183.44
FEMALES ORIGINAL (\$ PER WEEK)									
2007–2008									
May	733.90	655.03	691.11	667.26	659.87	604.51	794.99	884.35	693.71
2008–2009									
August	749.16	673.89	709.61	671.58	667.82	585.30	821.49	906.75	708.87
November	750.38	679.43	716.70	677.93	688.90	594.25	812.98	939.89	715.29
February	765.76	690.60	737.44	676.46	701.20	610.53	841.98	967.23	728.98
May	754.79	695.31	726.49	691.60	708.00	618.43	838.10	958.75	726.64
2009–2010									
August	767.04	702.21	750.79	675.19	708.87	628.89	875.79	970.13	736.95
November	775.10	709.42	752.80	690.28	719.48	635.88	872.40	987.07	744.23
February	795.78	729.97	770.40	708.85	734.11	662.07	885.15	1 013.94	763.83
May	793.37	741.56	760.61	701.88	745.44	671.27	886.97	1 008.95	765.25

Source: Average Weekly Earnings, Australia, (cat. no. 6302.0)

9.12**TOTAL JOB VACANCIES**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE ('000)									
2007–08	54.6	35.6	39.0	9.5	29.1	2.6	3.5	5.6	179.6
2008–09	na	na	na	na	na	na	na	na	na
2009–10	na	na	na	na	na	na	na	na	na
QUARTERLY ('000) — ORIGINAL									
2007–2008									
May	56.5	38.5	41.6	8.6	27.2	2.6	3.6	5.6	184.4
2008–2009									
August	na	na	na	na	na	na	na	na	na
November	na	na	na	na	na	na	na	na	na
February	na	na	na	na	na	na	na	na	na
May	na	na	na	na	na	na	na	na	na
2009–2010									
August	na	na	na	na	na	na	na	na	na
November	46.3	32.6	27.9	11.0	21.8	2.0	2.9	6.2	150.8
February	50.3	33.3	31.6	13.3	27.6	2.8	4.4	5.8	169.0
May	47.5	36.8	28.5	14.3	27.0	1.7	4.1	4.7	164.7

na not available

Source: Job Vacancies, Australia, (cat. no. 6354.0)

9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2007–08	214 754	172 945	161 572	60 536	92 771	15 286	5 546	10 186	733 596
2008–09	206 669	158 889	141 313	58 258	81 875	14 127	5 456	11 871	678 458
2009–10	193 670	164 850	132 689	53 105	79 454	12 189	5 081	12 225	653 263
ORIGINAL									
2008–2009									
May	21 209	15 497	13 695	5 652	7 750	1 233	518	1 186	66 740
June	20 915	15 803	14 212	5 670	8 178	1 354	516	1 245	67 893
2009–2010									
July	21 058	15 786	13 904	5 642	7 910	1 210	516	1 039	67 065
August	17 985	14 360	12 544	5 145	6 914	1 056	422	1 079	59 505
September	19 615	15 357	13 542	5 401	7 822	1 184	491	1 175	64 587
October	18 152	15 588	13 210	4 991	7 815	1 261	528	1 124	62 669
November	17 259	14 050	11 811	4 726	7 374	1 054	440	1 115	57 829
December	16 360	14 702	11 233	4 718	7 241	1 070	435	1 118	56 877
January	11 066	10 514	8 131	3 319	5 264	780	336	769	40 179
February	13 050	12 116	9 510	3 675	5 978	862	400	932	46 523
March	15 998	13 548	11 261	4 202	6 436	1 003	445	1 072	53 965
April	13 439	12 067	8 732	3 549	5 358	890	347	887	45 269
May	15 152	13 339	9 448	3 950	5 652	923	373	946	49 783
June	14 536	13 423	9 363	3 787	5 690	896	348	969	49 012
2010–2011									
July	14 901	13 302	9 232	3 748	5 393	859	298	950	48 683
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2009–2010									
November	-4.9	-9.9	-10.6	-5.3	-5.6	-16.4	-16.7	-0.8	-7.7
December	-5.2	4.6	-4.9	-0.2	-1.8	1.5	-1.1	0.3	-1.6
January	-32.4	-28.5	-27.6	-29.7	-27.3	-27.1	-22.8	-31.2	-29.4
February	17.9	15.2	17.0	10.7	13.6	10.5	19.0	21.2	15.8
March	22.6	11.8	18.4	14.3	7.7	16.4	11.3	15.0	16.0
April	-16.0	-10.9	-22.5	-15.5	-16.7	-11.3	-22.0	-17.3	-16.1
May	12.7	10.5	8.2	11.3	5.5	3.7	7.5	6.7	10.0
June	-4.1	0.6	-0.9	-4.1	0.7	-2.9	-6.7	2.4	-1.5
2010–2011									
July	2.5	-0.9	-1.4	-1.0	-5.2	-4.1	-14.4	-2.0	-0.7

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a) *continued***

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2007–08	55 523	39 994	39 032	11 581	22 204	2 583	1 172	2 478	174 566
2008–09	57 069	39 445	37 298	12 279	21 846	2 583	1 443	3 059	175 022
2009–10	57 940	44 933	36 401	11 611	22 921	2 357	1 430	3 278	180 871
ORIGINAL (\$ MILLION)									
2008–2009									
May	6 046	3 911	3 666	1 217	2 179	241	145	309	17 714
June	5 935	4 031	3 778	1 204	2 295	240	132	327	17 942
2009–2010									
July	6 022	4 069	3 647	1 224	2 260	233	141	283	17 879
August	5 143	3 721	3 304	1 115	2 001	206	124	252	15 866
September	5 719	4 034	3 599	1 111	2 264	222	132	324	17 405
October	5 403	4 109	3 555	1 065	2 221	238	149	308	17 047
November	5 293	3 832	3 292	1 015	2 173	206	127	302	16 240
December	5 069	4 084	3 176	1 043	2 074	207	129	316	16 097
January	3 320	3 011	2 281	743	1 563	161	85	208	11 372
February	3 762	3 278	2 707	792	1 734	167	119	253	12 811
March	4 811	3 778	3 166	954	1 864	193	123	287	15 175
April	4 227	3 375	2 476	816	1 556	176	100	241	12 967
May	4 656	3 758	2 582	897	1 587	176	109	254	14 019
June	4 516	3 885	2 616	838	1 624	172	93	249	13 994
2010–2011									
July	4 657	3 941	2 573	865	1 529	167	80	270	14 084
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2009–2010									
November	-2.0	-6.7	-7.4	-4.8	-2.1	-13.2	-14.7	-1.9	-4.7
December	-4.2	6.6	-3.5	2.8	-4.6	0.5	1.4	4.7	-0.9
January	-34.5	-26.3	-28.2	-28.8	-24.6	-22.2	-34.4	-34.3	-29.4
February	13.3	8.9	18.7	6.7	10.9	3.4	40.5	21.8	12.7
March	27.9	15.3	17.0	20.4	7.5	15.7	3.7	13.5	18.5
April	-12.1	-10.7	-21.8	-14.5	-16.5	-8.9	-19.0	-16.0	-14.6
May	10.1	11.3	4.3	10.0	2.0	-0.1	9.0	5.5	8.1
June	-3.0	3.4	1.3	-6.5	2.3	-1.8	-14.1	-2.0	-0.2
2010–2011									
July	3.1	1.5	-1.6	3.2	-5.8	-3.2	-14.0	8.3	0.6

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, (cat. no. 5609.0)

9.14**TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (2008–09 = 100.0)									
2007–2008	96.4	96.2	96.0	96.2	95.1	95.9	95.7	96.3	96.2
2008–2009	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2009–2010	103.2	102.8	103.3	102.8	103.4	103.8	103.4	103.5	103.1
QUARTERLY (2008–09 = 100.0)									
2007–2008									
June	97.6	97.6	97.1	97.4	96.8	97.1	97.5	97.3	97.5
2008–2009									
September	98.7	98.7	98.6	98.5	98.1	98.5	98.3	98.6	98.6
December	99.7	99.8	99.6	99.9	99.9	99.6	99.7	99.5	99.8
March	100.5	100.5	100.6	100.6	100.7	100.7	100.8	100.6	100.5
June	101.2	101.0	101.1	101.0	101.3	101.2	101.2	101.3	101.1
2009–2010									
September	102.2	101.7	102.1	101.7	102.1	102.6	101.9	102.3	102.0
December	102.6	102.5	102.8	102.3	102.9	103.3	103.1	103.2	102.7
March	103.6	103.2	103.7	103.2	103.7	104.3	103.9	104.0	103.6
June	104.2	103.7	104.4	103.9	104.7	104.9	104.6	104.3	104.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	0.8	0.7	1.0	0.7	0.8	1.1	1.1	1.1	0.7
June	0.7	0.5	0.5	0.4	0.6	0.5	0.4	0.7	0.6
2009–2010									
September	1.0	0.7	1.0	0.7	0.8	1.4	0.7	1.0	0.9
December	0.4	0.8	0.7	0.6	0.8	0.7	1.2	0.9	0.7
March	1.0	0.7	0.9	0.9	0.8	1.0	0.8	0.8	0.9
June	0.6	0.5	0.7	0.7	1.0	0.6	0.7	0.3	0.6

Source: *Labour Price Index, Australia*, (cat. no. 6345.0)

CHAPTER 10 INTERNATIONAL COMPARISONS

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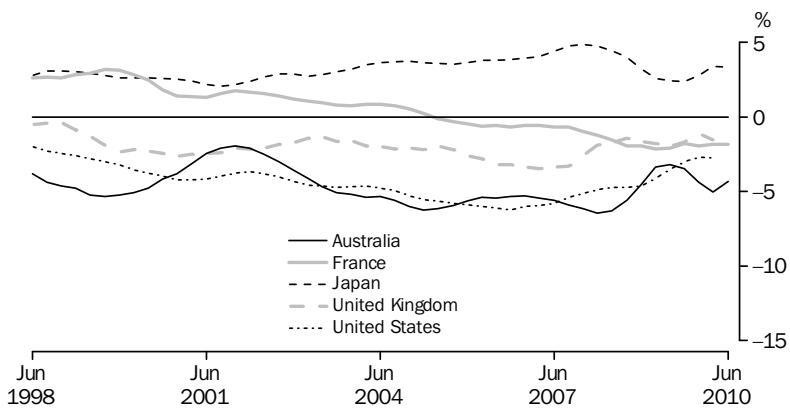
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index." Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series "All groups excluding housing and financial and insurance services." The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 2005 = 100.0).

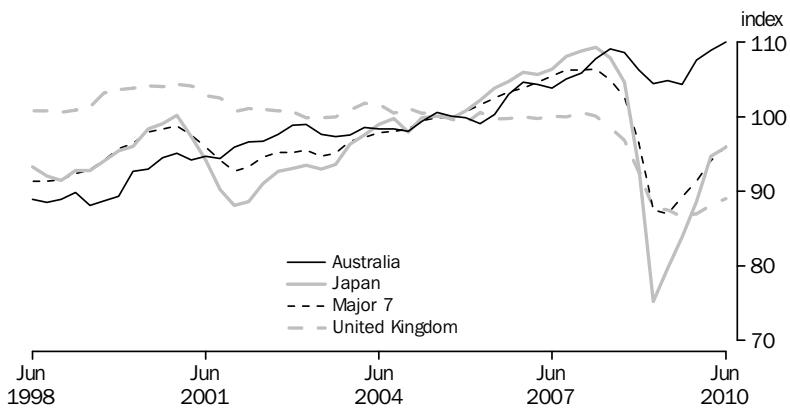
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



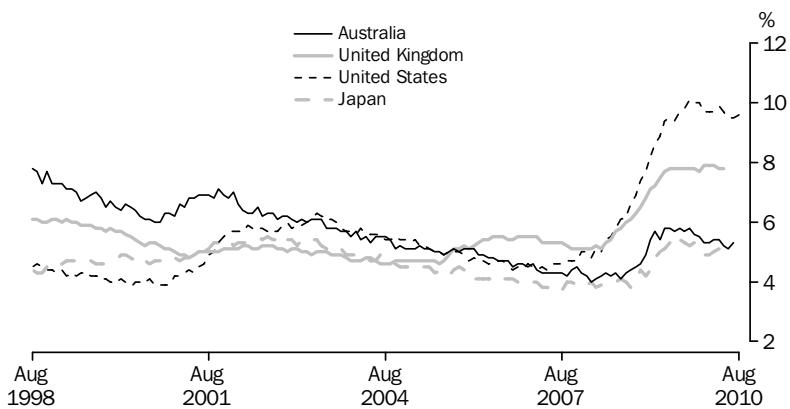
Source: Organisation for Economic Co-operation and Development, OECD.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2005 = 100



Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development, OECD.

10.1

REAL GROSS DOMESTIC PRODUCTION VOLUME INDEX

Period	United States	Japan(a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia
ANNUAL (2005 = 100.0)									
2007–08	105.5	104.8	107.4	105.3	103.5	106.3	105.8	105.5	108.9
2008–09	102.6	99.5	103.7	102.9	98.9	102.5	104.1	102.1	110.1
2009–10	103.3	99.4	103.4	102.8	97.4	100.7	104.4	102.1	112.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2007–08	1.9	1.1	2.2	1.8	0.3	2.0	1.9	1.8	3.7
2008–09	-2.7	-5.0	-3.4	-2.3	-4.4	-3.6	-1.6	-3.3	1.2
2009–10	0.7	-0.1	-0.3	-0.1	-1.5	-1.7	0.3	0.1	2.4
SEASONALLY ADJUSTED (2005 = 100.0)									
2007–2008									
June	105.7	104.6	107.6	105.1	103.1	106.4	105.8	105.6	109.8
2008–2009									
September	104.6	103.1	107.2	104.9	101.9	105.5	105.9	104.6	110.2
December	102.8	100.5	104.8	103.2	99.9	103.3	105.0	102.6	109.4
March	101.5	96.0	101.2	101.7	97.0	100.9	103.2	100.4	110.2
June	101.4	98.4	101.7	101.9	96.8	100.2	102.4	100.6	110.8
2009–2010									
September	101.8	98.1	102.4	102.2	97.2	99.9	102.6	100.9	111.2
December	103.0	99.1	102.7	102.7	97.1	100.3	103.9	101.8	112.3
March	104.0	100.2	103.2	102.9	97.5	100.7	105.4	102.6	113.1
June	104.4	100.3	105.5	103.5	97.8	101.9	105.9	103.2	114.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2008–2009									
March	-1.3	-4.5	-3.4	-1.5	-2.9	-2.3	-1.7	-2.1	0.7
June	-0.1	2.5	0.5	0.2	-0.2	-0.7	-0.8	0.2	0.5
2009–2010									
September	0.4	-0.3	0.7	0.3	0.4	-0.3	0.2	0.3	0.4
December	1.2	1.0	0.3	0.5	-0.1	0.4	1.3	0.9	1.0
March	1.0	1.1	0.5	0.2	0.4	0.4	1.4	0.8	0.7
June	0.4	0.1	2.2	0.6	0.3	1.2	0.5	0.6	1.1

(a) Data for Japan measure real gross national product.

Source: Organisation for Economic Co-operation and

(b) The OECD Major 7 consists of Canada, France, Germany, Development, OECD.
Italy, Japan, the United Kingdom and the United States of America.

10.2

BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..

Period	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2007–08								
2007–08	-5.0	4.7	7.7	-1.1	-2.6	-2.4	1.0	-6.2
2008–09	-4.3	3.1	6.2	-2.0	-3.6	-1.7	-0.1	-4.2
2009–10	nya	3.0	5.1	-1.9	nya	nya	-2.8	-4.3
SEASONALLY ADJUSTED								
2007–2008								
June	-4.7	4.5	7.7	-1.5	-2.8	-1.7	1.0	-6.3
2008–2009								
September	-4.7	4.0	7.4	-1.9	-3.1	-1.4	1.0	-5.6
December	-4.7	3.2	6.7	-1.9	-3.6	-1.6	0.4	-4.5
March	-4.1	2.6	5.8	-2.1	-3.9	-1.8	-0.4	-3.4
June	-3.5	2.4	5.1	-2.1	-3.9	-2.0	-1.6	-3.2
2009–2010								
September	-3.0	2.4	4.7	-1.8	-3.8	-1.7	-2.7	-3.5
December	-2.7	2.8	5.0	-2.0	-3.2	-1.1	-2.9	-4.4
March	-2.8	3.4	5.3	-1.9	-3.2	-1.5	-2.9	-5.0
June	nya	3.3	5.3	-1.8	nya	nya	-2.8	-4.3

nya not yet available

- (a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD.

10.3**BALANCE OF PAYMENTS(a)(b), Current balance**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>China</i>	<i>India</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (US \$ BILLION)											
2007–08	-857.6	80.9	296.9	-91.0	-11.3	-191.9	43.4	247.5	-96.9	-19.2	-3.6
2008–09	-631.1	-12.4	183.7	-86.8	-15.8	-141.7	17.9	292.7	-108.3	8.1	-1.7
2009–10	-592.5	68.3	205.2	-79.8	-20.7	-135.7	-1.9	nya	nya	-2.0	0.3
SEASONALLY ADJUSTED (US \$ BILLION)											
2008–2009											
June	-38.2	4.5	15.0	-4.7	-0.8	-11.0	-0.7	13.2	-9.8	-0.1	-0.1
2009–2010											
July	-43.8	3.4	17.7	-4.8	0.4	-10.4	-0.6	13.4	-6.7	-1.1	0.1
August	-42.1	4.0	15.8	-5.9	-1.7	-10.3	-1.4	14.3	-9.0	-1.0	-0.1
September	-46.3	3.9	15.2	-5.7	0.1	-11.3	-1.0	13.4	-4.4	-0.9	-0.1
October	-44.0	7.0	19.0	-6.9	-1.7	-11.0	0.1	12.3	-9.1	-1.4	-0.1
November	-47.1	6.0	22.2	-9.1	-0.9	-11.2	-0.4	9.9	-8.8	-1.9	0.0
December	-49.1	7.0	21.6	-8.6	-1.2	-11.6	0.4	11.3	-13.1	-1.6	-0.1
January	-47.3	7.3	15.2	-6.7	-1.7	-13.4	0.5	9.1	-10.4	0.1	0.3
February	-51.7	6.3	17.7	-5.4	-2.8	-9.6	0.6	18.6	-13.0	-0.7	0.0
March	-52.4	7.5	19.2	-6.7	-3.2	-11.6	0.3	-4.4	-12.0	-0.3	0.0
April	-52.5	6.5	14.7	-6.9	-1.7	-12.1	0.3	5.3	-10.7	1.2	0.2
May	-54.3	3.8	12.4	-5.6	-3.5	-11.9	0.2	26.4	-10.8	2.2	-0.1
June	-62.0	5.7	14.4	-7.6	-2.7	-11.4	-1.0	nya	nya	3.5	0.2
2010–2011											
July	nya	7.0	nya	nya	nya	-12.9	nya	nya	nya	1.1	0.0
August	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Democratic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4

PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)								
2007–08	105.8	103.3	101.6	105.7	102.2	105.1	111.3	109.9
2008–09	104.0	101.5	102.0	105.6	100.3	102.4	111.9	110.8
2009–10	104.4	102.9	101.3	107.1	nya	101.2	114.6	113.9
SEASONALLY ADJUSTED (2005 = 100.0)								
2007–2008								
June	105.8	102.6	101.3	105.5	101.6	105.1	112.3	110.2
2008–2009								
September	104.8	102.5	101.9	105.5	101.7	104.4	112.4	110.2
December	103.9	101.6	101.7	105.5	100.3	102.8	111.7	110.4
March	103.8	100.2	102.0	105.6	99.4	101.4	111.3	110.7
June	103.4	101.5	102.3	105.8	99.6	100.9	112.0	112.1
2009–2010								
September	103.9	102.1	101.3	106.2	100.1	100.7	113.0	112.5
December	104.1	102.8	101.1	107.2	100.1	101.2	114.1	113.4
March	104.6	103.3	101.0	107.3	100.1	101.1	115.3	114.0
June	105.1	103.4	101.6	107.7	nya	101.9	116.1	115.8

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

10.5

PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)								
2007–08	100.2	98.4	115.2	112.0	104.0	113.8	112.8	119.7
2008–09	88.3	89.5	109.1	106.8	93.2	99.8	104.9	123.3
2009–10	82.8	81.6	105.4	101.2	nya	93.0	102.2	127.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2007–08	-1.2	-2.6	3.2	4.2	-0.4	1.9	3.9	10.2
2008–09	-11.8	-9.1	-5.3	-4.7	-10.4	-12.4	-7.0	3.0
2009–10	-6.2	-8.8	-3.4	-5.3	nya	-6.7	-2.6	3.6
SEASONALLY ADJUSTED (2005 = 100.0)								
2007–2008								
June	99.1	98.1	114.8	111.5	103.1	112.0	113.7	125.7
2008–2009								
September	96.8	96.2	115.2	110.6	100.8	107.2	113.8	126.8
December	91.2	92.0	113.2	107.8	94.4	105.1	108.7	124.6
March	83.2	86.0	104.4	105.2	89.5	96.5	99.5	121.6
June	81.9	83.6	103.4	103.6	87.9	90.1	97.4	120.2
2009–2010								
September	82.3	81.5	104.1	102.3	87.6	92.8	99.4	122.3
December	81.8	81.7	103.4	101.2	87.9	91.2	100.8	128.4
March	81.9	81.8	104.6	100.3	88.4	95.3	103.3	129.9
June	85.4	81.4	109.5	101.0	nya	92.9	105.3	130.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2008–2009								
March	-8.8	-6.5	-7.8	-2.4	-5.2	-8.2	-8.5	-2.4
June	-1.6	-2.8	-1.0	-1.5	-1.8	-6.6	-2.1	-1.2
2009–2010								
September	0.5	-2.5	0.7	-1.3	-0.3	3.0	2.1	1.7
December	-0.6	0.2	-0.7	-1.1	0.3	-1.7	1.4	5.0
March	0.1	0.1	1.2	-0.9	0.6	4.5	2.5	1.2
June	4.3	-0.5	4.7	0.7	nya	-2.5	1.9	0.5

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD.

10.6

INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	India	Russia	Australia
ANNUAL (2005 = 100.0)											
2007–08	104.7	108.1	115.9	102.5	105.7	100.3	96.5	106.0	125.2	116.6	106.9
2008–09	95.2	87.8	101.6	91.2	89.3	91.5	87.8	93.4	128.2	106.1	106.1
2009–10	94.4	90.4	98.8	90.3	85.3	88.2	85.1	92.7	144.0	nya	107.7
SEASONALLY ADJUSTED (2005 = 100.0)											
2007–2008											
June	103.3	107.9	116.0	101.4	106.3	98.6	94.8	105.0	127.4	118.5	109.1
2008–2009											
September	100.7	104.7	114.9	100.0	101.5	96.8	94.1	102.6	127.2	116.2	108.6
December	97.2	93.2	106.6	93.4	93.3	92.6	90.6	96.4	125.9	104.8	106.3
March	92.6	75.2	92.4	86.9	83.5	87.8	85.0	87.5	127.7	101.2	104.5
June	90.2	79.7	91.9	85.6	81.7	87.5	81.8	87.0	132.3	102.5	104.9
2009–2010											
September	92.0	83.8	95.1	88.5	83.8	86.6	81.7	89.2	138.6	104.5	104.3
December	93.5	88.6	96.8	89.0	84.6	87.0	83.8	91.4	142.7	107.0	107.6
March	95.2	94.7	98.9	91.1	86.0	88.1	86.8	94.1	147.2	110.5	108.9
June	96.7	95.9	104.4	91.9	87.9	89.0	88.3	96.0	147.7	nya	110.0

nya not yet available

Source: Organisation for Economic Co-operation and Development,

- (a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

OECD.

10.7

CONSUMER PRICE INDEX, All items

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(a)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2007–08	108.4	100.9	105.4	104.8	105.7	106.2	105.3	106.4	125.6	108.2	107.8
2008–09	109.9	101.4	106.9	106.2	108.1	109.9	107.0	108.0	136.6	111.6	111.3
2009–10	111.0	99.8	107.5	107.0	109.0	112.7	107.8	108.7	141.2	114.2	113.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2007–08	3.7	0.7	2.8	2.5	2.7	2.4	2.2	2.9	7.8	3.4	3.1
2008–09	1.4	0.5	1.4	1.4	2.3	3.5	1.7	1.5	8.8	3.1	3.3
2009–10	1.0	-1.6	0.5	0.7	0.9	2.6	0.7	0.7	3.4	2.3	1.9
ORIGINAL (2005 = 100.0)											
2007–2008											
June	111.0	101.6	106.6	106.5	107.3	108.3	107.0	108.4	131.0	110.4	109.8
2008–2009											
September	112.3	102.6	107.4	106.7	108.4	109.7	108.2	109.6	135.2	111.7	111.4
December	109.1	101.9	106.8	106.2	107.9	109.8	106.5	107.6	137.0	111.4	110.9
March	108.6	100.6	106.7	105.7	107.7	109.4	106.2	107.0	137.2	111.5	111.2
June	109.7	100.6	106.9	106.3	108.3	110.6	107.1	107.9	137.2	112.0	111.8
2009–2010											
September	110.5	100.3	107.1	106.2	108.5	111.3	107.2	108.3	138.9	113.1	113.3
December	110.7	99.8	107.2	106.5	108.6	112.1	107.4	108.5	140.6	113.7	113.1
March	111.1	99.4	107.5	107.1	109.1	112.9	107.9	108.8	142.3	114.7	113.5
June	111.7	99.7	108.0	108.0	109.8	114.4	108.6	109.4	143.2	115.5	113.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2008–2009											
March	nya	-0.1	0.8	0.6	1.5	3.0	1.2	0.4	7.6	2.5	3.0
June	-1.2	-1.0	0.3	-0.2	0.9	2.1	0.1	-0.5	4.7	1.5	1.9
2009–2010											
September	-1.6	-2.2	-0.3	-0.4	0.1	1.5	-0.9	-1.2	2.7	1.3	1.7
December	1.5	-2.0	0.4	0.4	0.7	2.1	0.8	0.8	2.6	2.1	2.0
March	2.3	-1.2	0.8	1.3	1.3	3.3	1.6	1.7	3.7	2.9	2.1
June	1.8	-0.9	1.1	1.6	1.4	3.4	1.4	1.4	4.4	3.1	1.8

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD.

- (a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

10.8**CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2007–08	163.8	143.2	171.2	763.5	107.3	223.2	134.2	144.4	145.8	161.8	138.7	162.4
2008–09	167.8	147.7	173.1	831.7	107.9	233.0	137.0	146.6	147.6	163.7	140.1	168.6
2009–10	171.1	150.6	174.7	856.5	106.0	238.8	137.8	146.6	149.2	166.0	141.2	175.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2007–08	2.5	2.6	3.9	9.0	0.8	3.6	5.0	4.3	1.4	4.0	2.7	3.0
2008–09	2.4	3.2	1.1	8.9	0.6	4.4	2.0	1.5	1.2	1.2	1.1	3.8
2009–10	1.9	1.9	1.0	3.0	-1.7	2.5	0.6	0.0	1.1	1.4	0.7	4.0
ORIGINAL (1989–90 = 100.0)												
2007–2008												
June	166.6	145.8	175.1	804.4	108.1	228.7	137.1	146.2	148.2	166.7	139.9	166.5
2008–2009												
September	167.7	148.2	175.8	827.9	109.4	231.8	137.7	148.9	149.5	169.2	140.9	168.6
December	166.6	147.0	172.9	832.6	108.4	231.2	138.6	149.0	146.5	162.2	139.8	168.1
March	167.9	147.4	172.0	833.9	106.8	233.2	136.5	143.7	146.0	160.6	139.6	167.4
June	169.0	148.3	171.6	832.4	106.8	235.7	135.1	144.7	148.4	162.8	140.2	170.2
2009–2010												
September	169.7	150.4	172.3	850.8	106.5	236.9	136.6	146.9	148.8	164.4	140.7	171.7
December	170.4	150.2	174.9	854.6	105.9	237.1	138.0	146.9	149.0	165.4	141.0	173.9
March	171.5	150.7	177.0	864.2	105.5	239.5	138.9	146.0	149.7	166.5	141.2	176.1
June	172.6	151.1	nya	nya	nya	241.8	nya	146.5	nya	167.6	141.7	179.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2008–2009												
March	0.8	0.3	-0.5	0.2	-1.5	0.9	-1.5	-3.6	-0.3	-1.0	-0.1	-0.4
June	0.7	0.7	-0.2	-0.2	0.0	1.1	-1.0	0.7	1.6	1.4	0.4	1.7
2009–2010												
September	0.4	1.4	0.4	2.2	-0.3	0.5	1.1	1.5	0.3	1.0	0.4	0.9
December	0.4	-0.2	1.5	0.5	-0.6	0.1	1.0	0.0	0.1	0.6	0.2	1.3
March	0.6	0.4	1.2	1.1	-0.4	1.0	0.7	-0.6	0.5	0.7	0.1	1.3
June	0.6	0.3	nya	nya	nya	1.0	nya	0.3	nya	0.7	0.4	2.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2008–2009												
March	2.1	2.7	-0.5	7.8	-0.2	4.2	0.7	-0.1	0.7	-0.8	0.4	3.0
June	1.4	1.7	-2.0	3.5	-1.2	3.1	-1.5	-1.0	0.1	-2.3	0.2	2.2
2009–2010												
September	1.2	1.5	-2.0	2.8	-2.7	2.2	-0.8	-1.3	-0.5	-2.8	-0.1	1.8
December	2.3	2.2	1.2	2.7	-2.3	2.6	-0.4	-1.4	1.7	2.0	0.9	3.5
March	2.1	2.3	2.9	3.6	-1.2	2.7	1.8	1.6	2.5	3.7	1.1	5.2
June	2.1	1.9	nya	nya	nya	2.6	nya	1.2	nya	2.9	1.1	5.6

nya not yet available

Source: Consumer Price Index, Australia, (cat. no. 6401.0)

10.9

PRODUCER PRICE INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Indonesia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2007–08	112.7	105.1	106.5	109.9	111.0	111.4	104.8	110.1	242.6	114.7	113.0
2008–09	113.4	105.6	106.2	107.9	109.5	115.8	107.6	110.8	nya	117.4	122.8
2009–10	113.9	102.6	105.1	105.2	108.2	118.1	104.8	110.2	nya	113.8	117.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2007–08	6.8	2.6	2.9	5.1	5.6	7.1	0.6	5.3	18.6	5.0	6.7
2008–09	0.6	0.5	-0.2	-1.8	-1.3	3.9	2.6	0.6	nya	2.3	8.7
2009–10	0.4	-2.9	-1.1	-2.5	-1.2	2.0	-2.6	-0.5	nya	-3.1	-4.2
ORIGINAL (2005 = 100.0)											
2007–2008											
June	118.6	107.3	108.4	113.7	114.2	117.5	109.4	114.7	269.2	120.6	116.7
2008–2009											
September	121.8	110.4	109.5	114.7	115.9	120.2	111.7	117.3	291.0	122.5	120.7
December	112.8	106.8	106.8	109.4	109.9	115.6	108.0	110.9	282.3	119.7	128.5
March	108.6	103.0	104.5	103.8	106.2	113.1	105.8	107.1	nya	114.5	123.8
June	110.2	102.2	104.0	103.5	106.1	114.2	104.9	107.7	nya	112.8	118.1
2009–2010											
September	111.6	102.7	104.1	104.0	106.8	115.4	104.2	108.6	nya	113.6	115.5
December	112.8	102.3	104.4	104.1	107.2	116.9	104.3	109.3	nya	111.5	114.8
March	114.8	102.5	105.1	105.5	108.3	118.6	105.2	110.7	nya	114.3	119.4
June	116.3	102.9	106.7	107.2	110.5	121.6	105.4	112.1	nya	115.7	121.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2008–2009											
March	-3.9	-2.1	-2.1	-6.0	-4.8	0.8	0.8	-3.1	nya	-1.0	7.6
June	-7.1	-4.8	-4.0	-9.0	-7.1	-2.8	-4.1	-6.1	nya	-6.4	1.2
2009–2010											
September	-8.3	-7.0	-4.9	-9.3	-7.9	-4.0	-6.7	-7.4	nya	-7.2	-4.3
December	0.0	-4.3	-2.3	-4.9	-2.5	1.2	-3.4	-1.4	nya	-6.8	-10.7
March	5.6	-0.5	0.6	1.6	1.9	4.9	-0.5	3.4	nya	-0.2	-3.6
June	5.6	0.7	2.6	3.5	4.2	6.4	0.5	4.2	nya	2.5	2.5

nya not yet available

(a) All series represent Domestic Manufacturing except for Australia, Canada, New Zealand and the United States where Total Market is used. Russia uses Domestic Industrial Activities.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2005 = 100.0)									
2007–08	105.7	101.4	104.9	107.3	107.9	110.7	107.3	105.5	110.2
2008–09	108.7	96.9	107.0	110.3	111.6	112.6	103.8	106.7	114.1
2009–10	111.2	94.8	nya	nya	115.1	116.9	102.7	108.4	115.6
QUARTERLY (2005 = 100.0)									
2007–2008									
June	106.9	101.9	106.0	108.9	109.4	111.8	107.2	106.5	111.8
2008–2009									
September	107.5	101.1	106.3	109.5	110.5	112.3	105.7	106.8	113.9
December	108.5	99.4	106.8	110.2	110.9	112.6	106.0	107.0	114.4
March	109.2	95.5	107.3	110.7	112.3	111.8	102.7	106.6	113.7
June	109.7	92.1	107.7	111.1	112.6	113.7	100.7	106.2	114.2
2009–2010									
September	110.7	95.2	108.1	111.6	113.4	114.0	101.7	107.5	114.1
December	111.1	93.3	108.8	112.2	115.1	116.3	100.7	107.6	115.1
March	111.5	98.7	109.9	112.6	115.8	119.7	103.8	109.4	115.7
June	111.9	96.5	nya	nya	116.2	117.1	104.1	109.2	117.8

nya not yet available

(d) Enterprises with 10 or more employees.

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(e) Data refer to beginning of period.

(b) Pay period including 12th of the month.

(f) Data refer to end of month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: *Organisation for Economic Co-operation and Development, OECD*

10.11

EMPLOYMENT INDEX(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7(b)	Australia	New Zealand
ANNUAL (2005 = 100.0)										
2007–08	103.1	100.8	105.1	103.3	103.5	102.2	105.4	103.0	107.4	104.5
2008–09	100.8	99.8	106.3	103.5	103.1	101.5	105.1	101.8	109.3	104.9
2009–10	98.0	98.4	nya	102.8	nya	nya	104.8	nya	110.7	103.8
SEASONALLY ADJUSTED (2005 = 100.0)										
2007–2008										
June	103.0	100.7	105.2	103.8	103.8	102.6	106.0	103.0	108.6	105.1
2008–2009										
September	102.5	100.2	106.9	103.8	104.0	102.1	106.0	102.9	109.1	105.2
December	101.5	100.2	106.6	103.8	103.5	102.0	105.9	102.4	109.3	105.9
March	99.9	99.9	106.1	103.2	102.7	101.4	104.3	101.4	109.2	104.5
June	99.1	98.6	105.7	103.2	102.2	100.5	104.1	100.6	109.3	104.1
2009–2010										
September	98.3	98.5	105.1	102.7	101.7	100.5	104.0	100.1	109.5	103.3
December	97.5	98.3	106.5	102.4	101.6	100.4	104.4	99.8	110.3	103.4
March	97.8	98.9	106.5	102.9	101.8	100.3	104.8	100.2	111.2	104.4
June	98.3	98.0	nya	103.1	nya	nya	105.9	nya	111.8	104.1

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.12**UNEMPLOYMENT RATE(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany(b)</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(c)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL AVERAGE (PER CENT)										
2007–08	4.9	3.9	7.8	7.8	6.5	5.2	6.0	5.5	4.3	3.7
2008–09	7.6	4.4	7.3	8.6	7.1	6.7	7.2	6.9	4.9	5.0
2009–10	9.8	5.2	7.3	9.8	8.3	nya	8.3	8.3	5.5	6.6
MONTHLY (PER CENT)										
2008–2009										
June	9.5	5.3	7.7	9.5	7.8	7.8	8.6	8.2	5.8	5.9
2009–2010										
July	9.4	5.6	7.6	9.5	7.9	7.8	8.6	8.2	5.7	6.5
August	9.7	5.4	7.6	9.6	7.8	7.8	8.7	8.3	5.8	6.5
September	9.8	5.3	7.6	9.7	8.1	7.8	8.3	8.4	5.7	6.5
October	10.1	5.2	7.5	9.8	8.3	7.8	8.4	8.5	5.8	7.1
November	10.0	5.3	7.5	9.8	8.3	7.8	8.4	8.5	5.6	7.1
December	10.0	5.2	7.4	9.8	8.4	7.7	8.4	8.4	5.5	7.1
January	9.7	4.9	7.3	9.9	8.3	7.9	8.3	8.2	5.3	6.0
February	9.7	4.9	7.3	9.9	8.4	7.9	8.2	8.2	5.3	6.0
March	9.7	5.0	7.2	9.9	8.6	7.9	8.2	8.3	5.4	6.0
April	9.9	5.1	7.1	9.9	8.6	7.8	8.1	8.3	5.4	6.8
May	9.7	5.2	7.0	9.9	8.6	7.8	8.1	8.3	5.2	6.8
June	9.5	5.3	6.9	10.0	8.5	nya	7.9	8.2	5.1	6.8
2010–2011										
July	9.5	5.2	6.9	10.0	8.4	nya	8.0	8.2	5.3	nya
August	9.6	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) This series has been revised due to incorporation of the results of the new continuous European Union Labour Force Survey for Germany.

(c) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD

10.13**M1 PLUS QUASI-MONEY INDEX**

Period	United States	Japan	European Union(a)	United Kingdom	Canada	China	India	Indonesia	Russia	Australia	New Zealand
ANNUAL (2005 = 100.0)											
2007–08	100.7	102.7	120.6	134.2	122.3	150.1	152.7	159.8	208.8	129.3	103.1
2008–09	112.1	102.4	126.4	142.3	136.3	169.0	173.2	176.9	222.4	139.3	105.4
2009–10	123.1	103.6	141.2	149.8	155.0	nya	201.7	189.8	234.6	144.6	105.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2007–08	0.8	-0.2	4.7	15.7	8.0	20.0	17.3	23.4	31.3	10.4	0.4
2008–09	11.4	-0.3	4.8	6.0	11.5	12.6	13.4	10.7	6.5	7.7	2.2
2009–10	9.8	1.2	11.7	5.3	13.7	nya	16.4	7.3	5.5	3.8	0.0
SEASONALLY ADJUSTED (2005 = 100.0)											
2007–2008											
June	101.5	102.3	121.0	141.8	126.2	156.6	162.2	169.0	224.1	128.8	105.6
2008–2009											
September	103.8	102.2	120.9	139.9	129.8	158.5	167.3	172.4	232.4	135.4	106.3
December	111.6	102.1	124.4	141.2	134.8	161.0	169.2	177.0	236.1	139.0	104.2
March	115.1	102.4	128.6	145.3	138.3	170.1	173.9	175.4	208.5	140.0	106.0
June	118.2	102.9	131.9	142.9	142.4	186.8	182.6	182.8	212.2	142.8	105.3
2009–2010											
September	120.5	103.0	136.4	143.2	148.2	200.7	191.1	183.9	213.3	144.8	105.2
December	123.0	103.3	140.0	148.1	153.4	213.9	197.1	188.0	221.8	145.4	105.9
March	124.2	103.5	142.7	152.9	157.6	231.1	205.9	195.6	243.5	143.8	105.8
June	124.7	104.7	145.7	155.2	160.8	nya	212.9	191.7	260.3	144.3	104.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2008–2009											
March	14.0	-0.4	6.5	3.6	12.6	10.3	10.1	7.0	-3.7	7.6	2.1
June	16.5	0.6	9.0	0.8	12.8	19.3	12.6	8.2	-5.3	10.9	-0.3
2009–2010											
September	16.1	0.8	12.8	2.4	14.2	26.6	14.2	6.7	-8.2	6.9	-1.0
December	10.2	1.2	12.5	4.9	13.8	32.9	16.5	6.2	-6.1	4.6	1.6
March	7.9	1.1	11.0	5.2	14.0	35.9	18.4	11.5	16.8	2.7	-0.2
June	5.5	1.7	10.5	8.6	12.9	nya	16.6	4.9	22.7	1.1	-0.6

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. It also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 28 September 2010.

RELATED PUBLICATIONS

5 A list of related publications is included on the ABS website under the Related Information tab of the latest release of *Australian Economic Indicators*. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC), cat. no. 1292.0
- Australian System of Government Finance Statistics: Concepts, Sources and Methods 2005, cat. no. 5514.0
- Australian National Accounts: Concepts, Sources and Methods, cat. no. 5216.0
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, cat. no. 5331.0
- Labour Statistics: Concepts, Sources and Methods, cat. no. 6102.0.55.001
- Labour Price Index: Concepts, Sources and Methods, cat. no. 6351.0.55.001
- Australian Consumer Price Index: Concepts, Sources and Methods, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND
TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in Information paper: An Introductory Course on Time Series Analysis - Electronic Delivery (cat. no. 1346.0.55.001). The method used to estimate trends is described in Information Paper: A Guide to Interpreting Time Series - Monitoring Trends (cat. no. 1349.0).

12 The ABS uses concurrent seasonal adjustment to derive the combined adjustment factors. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated. Further information on concurrent seasonal adjustment can be found in Information Paper: Introduction of Concurrent Seasonal Adjustment into the Retail Trade Series, 1999 (cat. no. 8514.0).

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2007-08) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. A new base year and the reference year for volume measures are updated annually in the September quarter Australian National Accounts (*Australian Economic Indicators*, January issue). In the September quarter 2009 Australian National Accounts issue, the new reference year became 2007-08 for volume estimates. This had two effects, first, a new base year, 2007-08, was introduced which has resulted in revisions to growth rates in subsequent periods. Second, the volume estimates have been re-referenced to 2007-08 thus preserving additivity in the quarters after the reference year. Re-referencing changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2007–08, refer to the fiscal year ended 30 June 2008.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten

Hecto (h) = hundred

Kilo (k) = thousand

Mega (M) = million

Giga (G) = thousand million

Tera (T) = million million

ABBREVIATIONS

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm ³	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

APPENDIX

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